

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4247

WEDNESDAY, DECEMBER 4, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Change of Computation and Option Change** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
- List # 7442**
- **Employee Loan Lists**
- **11/27/2019**
- **12/04/2019**
- **MINUTES FOR DISTRIBUTION** **NOVEMBER 20, 2019**
- **MINUTES FOR APPROVAL** **NOVEMBER 6, 2019**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

PRESENTATION SCHEDULE

WEDNESDAY, DECEMBER 4, 2019

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – Gabriel Roeder
- 11:30 A.M. –

WEDNESDAY, DECEMBER 18, 2019

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

WEDNESDAY, JANUARY 8, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – Plante Moran (Audit)
- 11:30 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Clarence H. Bunch – TEO -Transportation
SERVICE CREDIT 14-09
EFFECTIVE DATE 12-07-19

NAME, TITLE, DEPARTMENT Ronald Moore - TEO - Transportation
SERVICE CREDIT 12-08
EFFECTIVE DATE 10-19-19

NAME, TITLE, DEPARTMENT Sherrell L. Rucker – Telecom Operator –
Police (Civilian)
SERVICE CREDIT 14-06
EFFECTIVE DATE 10-27-19

NAME, TITLE, DEPARTMENT Damon K. Sutton – Asst. EMS Spvr – Gd II –
Fire (Civilian)
SERVICE CREDIT 19-09
EFFECTIVE DATE 10-24-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Rodney U. Bellamy – Human Resources
Cons-1 - Human Resources
SERVICE CREDIT 14-11
EFFECTIVE DATE 11-01-19

NAME, TITLE, DEPARTMENT William Floyd, Jr. – Property Guard –
General Services
SERVICE CREDIT 26-04
EFFECTIVE DATE 11-01-19

NAME, TITLE, DEPARTMENT Charles A. Highgate, Jr. – TEO -
Transportation
SERVICE CREDIT 10-00
EFFECTIVE DATE 11-01-19

NAME, TITLE, DEPARTMENT Michael Johnson – Child Dev Crd-Hlth Sv –
Human Services
SERVICE CREDIT 21-06
EFFECTIVE DATE 11-01-19

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Calvin Payton – General Auto Mechanic – Water & Sewerage
SERVICE CREDIT	17-03
EFFECTIVE DATE	10-01-19
NAME, TITLE, DEPARTMENT	Sheila R. Rousseau – Sr. Income Tax Investigator - Finance
SERVICE CREDIT	19-07
EFFECTIVE DATE	11-01-19
NAME, TITLE, DEPARTMENT	Kellie L. Russell – Exec Mgr – Police (Civilian)
SERVICE CREDIT	15-08
EFFECTIVE DATE	11-01-19
NAME, TITLE, DEPARTMENT	Pareshkumar C. Thakore – Principal Accountant - Finance
SERVICE CREDIT	11-11
EFFECTIVE DATE	11-01-19
NAME, TITLE, DEPARTMENT	Nathaniel Warren – TEO - Transportation
SERVICE CREDIT	14-06
EFFECTIVE DATE	11-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Gregory Newell – Team Leader – Water & Sewerage
SERVICE CREDIT	05-03
EFFECTIVE DATE	09-27-19
NAME, TITLE, DEPARTMENT	Sallie Poindexter – Library Customer Sup - Library
SERVICE CREDIT	05-01
EFFECTIVE DATE	09-21-19
NAME, TITLE, DEPARTMENT	Sherrell L. Rucker – Telecom Operator – Police (Civilian)
SERVICE CREDIT	05-04
EFFECTIVE DATE	10-27-19

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

John N. Brown, Jr. – Animal Control Officer -
Health

SERVICE CREDIT

11-07

EFFECTIVE DATE

11-16-19

NAME, TITLE, DEPARTMENT

Victor Clark – Asst. Power Plant Oper –
Public Lighting

SERVICE CREDIT

14-01

EFFECTIVE DATE

09-08-19

OPTION CHANGE

NAME, TITLE, DEPARTMENT

Reginald D. Ellison – Elect Worker-General –
Water & Sewerage

SERVICE CREDIT

18-11

EFFECTIVE DATE

10-01-19

FROM:

Service

TO:

Vested

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts			Cash Account:	HYBLIGRES		
Company:	RSCD-General		Start Date:	11/13/2019		
			End Date:	12/22/2019		

Doc. Date	Module	Trans. Type	Doc. Nbr.	Description	R/C	Receipt
11/15/2019	CA	Cash Entry	001969	Post tax annuity contributions 11-15-19	R/C	46,432.82
11/15/2019	CA	Cash Entry	001970	Pre tax pension contributions 11-15-19	R/C	41,748.14
11/22/2019	CA	Cash Entry		Post tax annuity contributions 11-22-19		210,275.98
11/22/2019	CA	Cash Entry		Pre tax pension contributions 11-22-19		363,596.56
11/27/2019	CA	Cash Entry		Post tax annuity contributions 11-27-19		44,896.70
11/27/2019	CA	Cash Entry		Pre tax pension contributions 11-27-19		41,331.04
						748,081.21

Cash Receipts			Cash Account:	LIQ RESERV		
Company:	RSCD-General		Start Date:	11/13/2019		
			End Date:	12/22/2019		

Doc. Date	Module	Trans. Type	Doc. Nbr.	Description	R/C	Receipt
11/21/2019	CA	Cash Entry	001972	Loan Deductions 11-15-19 (\$15,671.50)	R/C	15,671.50
11/25/2019	CA	Cash Entry		Loan Deductions 11-22-19 (\$53,493.94)		53,493.94
						69,165.44
Total Receipts						817,246.65