

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4248

WEDNESDAY, DECEMBER 18, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Change of Computation, Rate Change and Option Change** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
- List # 7443**
- **Employee Loan Lists**
- **12/11/2019**
- **MINUTES FOR DISTRIBUTION** **DECEMBER 4, 2019**
- **MINUTES FOR APPROVAL** **NOVEMBER 20, 2019**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

PRESENTATION SCHEDULE

WEDNESDAY, DECEMBER 18, 2019

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

WEDNESDAY, JANUARY 8, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Plante Moran (Audit)**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Rosella G. Guess – Rec Center Supv-Gr II –
General Services
SERVICE CREDIT 13-06
EFFECTIVE DATE 09-11-19

NAME, TITLE, DEPARTMENT Regina A. McDaniel – TEO - Transportation
SERVICE CREDIT 13-08
EFFECTIVE DATE 09-20-19

NAME, TITLE, DEPARTMENT Sallie Poindexter – Library Customer Sup -
Library
SERVICE CREDIT 12-11
EFFECTIVE DATE 09-21-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Gwendolyn Bryant – RCPO - DPW
SERVICE CREDIT 10-04
EFFECTIVE DATE 11-01-19

NAME, TITLE, DEPARTMENT Kuriakose K. Chacko – Chemist – Water &
Sewerage
SERVICE CREDIT 16-02
EFFECTIVE DATE 12-01-19

NAME, TITLE, DEPARTMENT Kevin C. Koch – Head Zookeeper – Belle
Isle - Zoo
SERVICE CREDIT 17-11
EFFECTIVE DATE 11-01-19

NAME, TITLE, DEPARTMENT Thomas J. Lewis – Radio Maint Tech –
Police (Civilian)
SERVICE CREDIT 16-06
EFFECTIVE DATE 11-01-19

NAME, TITLE, DEPARTMENT Marino McCoy – TEO -Transportation
SERVICE CREDIT 17-01
EFFECTIVE DATE 01-01-20

NAME, TITLE, DEPARTMENT Cecil McCullom – RCPO - DPW
SERVICE CREDIT 15-02
EFFECTIVE DATE 01-01-20

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Felicia McDuffy – Principal Accountant – Finance
SERVICE CREDIT	17-02
EFFECTIVE DATE	12-01-19
NAME, TITLE, DEPARTMENT	Joel C. McKinney – Data Proc Equip Oper – Information Tech Services
SERVICE CREDIT	17-06
EFFECTIVE DATE	12-01-19
NAME, TITLE, DEPARTMENT	Wilfred Soto – Park Maintenance Helper - Recreation
SERVICE CREDIT	16-05
EFFECTIVE DATE	12-01-19
NAME, TITLE, DEPARTMENT	Cedric Thomas – Manager I – Employment & Training
SERVICE CREDIT	17-07
EFFECTIVE DATE	12-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Kuriakose K. Chacko – Chemist – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	12-01-19
NAME, TITLE, DEPARTMENT	Rosella G. Guess – Rec Center Supv-Gr II – General Services
SERVICE CREDIT	05-02
EFFECTIVE DATE	09-11-19
NAME, TITLE, DEPARTMENT	Thomas J. Lewis – Radio Maint Tech – Police (Civilian)
SERVICE CREDIT	03-09
EFFECTIVE DATE	11-01-19
NAME, TITLE, DEPARTMENT	Girija Prasad – Sr. Water System Chemist – Water & Sewerage
SERVICE CREDIT	01-08
EFFECTIVE DATE	03-04-16

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Michelle D. Scott – Sr. Serv Guard-General – General Services
SERVICE CREDIT	03-02
EFFECTIVE DATE	08-22-17

HYBRID RATE CHANGE

NAME, TITLE, DEPARTMENT	Roderick Maples – TEO - Transportation
SERVICE CREDIT	05-02
EFFECTIVE DATE	08-25-19

OPTION CHANGE

NAME, TITLE, DEPARTMENT	William Floyd, Jr. – Property Guard – General Services
SERVICE CREDIT	26-04
EFFECTIVE DATE	11-01-19
FROM:	Option Two – Equate Age 65
TO:	Straight Life– Equate Age 65

NAME, TITLE, DEPARTMENT	Earl Hamilton – Sr. Water System Mechanic – Water & Sewerage
SERVICE CREDIT	16-11
EFFECTIVE DATE	07-26-19
FROM:	Straight Life – Equate Age 62
TO:	Option Two – Equate Age 62

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Gail O. Gibson – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	13-04
EFFECTIVE DATE	12-12-19

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts

Company: RSCD-General

Cash Account: HYBLIQRES

Start Date: 11/27/2019

End Date: 12/16/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/6/2019	CA	Cash Entry	001995	After tax annuity contributions 12-6-19	R/C	208,359.70
12/6/2019	CA	Cash Entry	001996	Pre tax pension contributions 12-6-19	R/C	365,499.00
						573,858.70

Cash Receipts

Company: RSCD-General

Cash Account: LIQ RESERV

Start Date: 11/27/2019

End Date: 12/16/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/2/2019	CA	Cash Entry	001994	Loan Deductions 11-29-19 (\$15,244.59)	R/C	15,244.59
12/13/2019	CA	Cash Entry	002007	Loan Deductions 12-6-19 (\$52,234.87)	R/C	52,234.87
						67,479.46

Total Receipts

641,338.16