

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4249

WEDNESDAY, JANUARY 08, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Change of Computation,** **PAGES 5-6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
List # 7447

- **MINUTES FOR DISTRIBUTION** **DECEMBER 18, 2019**

- **MINUTES FOR APPROVAL** **DECEMBER 4, 2019**

- **MINUTES UNAVAILABLE:** **NONE**

- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**

- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

- **EXECUTIVE DIRECTOR'S REPORT**

- **CHIEF INVESTMENT OFFICER'S REPORT**

- **GENERAL COUNSEL'S REPORT**

- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Reports**

PRESENTATION SCHEDULE

WEDNESDAY, JANUARY 8, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Plante Moran (Audit)**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Cecil R. Armstrong – Civic Center Facilities Wkr – Civic Center |
| SERVICE CREDIT | 24-08 |
| EFFECTIVE DATE | 10-24-19 |

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|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Gueelma Brown – Underwriter II – Planning & Development |
| SERVICE CREDIT | 20-06 |
| EFFECTIVE DATE | 12-03-19 |

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|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Lurine S. Carter – Lib-Coordinator Maj Lib AC I – Library |
| SERVICE CREDIT | 43-06 |
| EFFECTIVE DATE | 11-23-19 |

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|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Vincent Green – Sign Stencil Prepara - DPW |
| SERVICE CREDIT | 28-02 |
| EFFECTIVE DATE | 11-30-19 |

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| NAME, TITLE, DEPARTMENT | Dennis Jones – Branch Janitor - Library |
| SERVICE CREDIT | 14-08 |
| EFFECTIVE DATE | 08-04-18 |

VESTED RETIREMENTS

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|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Merven Martin – Bldg. Trades Worker General - Housing |
| SERVICE CREDIT | 17-09 |
| EFFECTIVE DATE | 12-01-19 |

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|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Duncan Allen Wolfe – General Auto Mechanic - Transportation |
| SERVICE CREDIT | 17-06 |
| EFFECTIVE DATE | 12-01-19 |

HYBRID RETIREMENTS

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|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Gueelma Brown – Underwriter II – Planning & Development |
| SERVICE CREDIT | 05-05 |
| EFFECTIVE DATE | 12-03-19 |

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|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Lurine S. Carter – Lib-Coordinator Maj Lib AC I – Library |
| SERVICE CREDIT | 05-05 |
| EFFECTIVE DATE | 11-23-19 |

| | |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Vincent Green – Sign Stencil Prepara - DPW |
| SERVICE CREDIT | 05-05 |
| EFFECTIVE DATE | 11-30-19 |

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|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Dennis Jones – Branch Janitor - Library |
| SERVICE CREDIT | 04-01 |
| EFFECTIVE DATE | 08-04-18 |

CHANGE OF COMPUTATION FROM DUTY DISABILITY TO SERVICE RETIREMENT

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|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Keith Shobe – Water Systems Rep Wkr - Water & Sewerage |
| SERVICE CREDIT | 23-07 |
| EFFECTIVE DATE | 12-15-19 |

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|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Israel Rodriguez - Water Systems Mech – Water & Sewerage |
| SERVICE CREDIT | 23-07 |
| EFFECTIVE DATE | 12-08-19 |

| | |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Frederick D. Wynn – Water Systems Helper – Water & Sewerage |
| SERVICE CREDIT | 12-02 |
| EFFECTIVE DATE | 11-16-19 |

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 12/12/2019
End Date: 1/1/2020

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|------------|--------|------------|-----------|--|-----|------------|
| 12/13/2019 | CA | Cash Entry | 002013 | UltPro -Pre tax pension contributions 12-13-19 | R/C | 1,709.54 |
| 12/13/2019 | CA | Cash Entry | 002014 | UltPro - Post tax annuity contributions 12-13-19 | R/C | 1,015.70 |
| 12/19/2019 | CA | Cash Entry | | Post tax annuity contributions 12-19-19 | | 101,170.10 |
| 12/19/2019 | CA | Cash Entry | | Pre tax pension contributions 12-19-19 | | 107,391.94 |
| 12/20/2019 | CA | Cash Entry | 002017 | Ultpro - After Tax annuity contribution 12-20-19 | R/C | 134,601.31 |
| 12/20/2019 | CA | Cash Entry | 002018 | Ultpro - Pre tax pension contributions 12-20-19 | R/C | 301,697.90 |
| 12/26/2019 | CA | Cash Entry | | Post tax annuity contributions 12-26-19 | | 24,319.97 |
| 12/26/2019 | CA | Cash Entry | | Pre tax pension contributions 12-26-19 | | 36,396.09 |
| | | | | | | 708,302.55 |

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 12/12/2019
End Date: 1/1/2020

| Doc. Date | Module | Tran. Type | Doc. Nbr. | Description | R/C | Receipt |
|-----------------------|--------|------------|-----------|--|-----|-------------------|
| 12/24/2019 | CA | Cash Entry | | Loan Deductions 12-13-19 (\$19,328.01) | | 19,328.01 |
| 12/24/2019 | CA | Cash Entry | | Loan Deductions 12-20-19 (\$48,530.92) | | 48,530.92 |
| | | | | | | 67,858.93 |
| Total Receipts | | | | | | 776,161.48 |