

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4250

WEDNESDAY, JANUARY 22, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Change of Computation** **PAGES 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
- List # 7448**
- List #7449**
- **Employee Loan Lists**
- **01/15/20**
- **01/22/20**
- **MINUTES FOR DISTRIBUTION** **JANUARY 8, 2020**
- **MINUTES FOR APPROVAL** **DECEMBER 18, 2019**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
- **Review Committees**

PRESENTATION SCHEDULE

WEDNESDAY, JANUARY 22, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

WEDNESDAY, FEBRUARY 5, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:30 A.M. – City’s Budget/Funding Policy Presentation**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT John W. Johnson – TEO - Transportation
SERVICE CREDIT 18-09
EFFECTIVE DATE 01-04-20

NAME, TITLE, DEPARTMENT Douglas Matthews – TEO - Transportation
SERVICE CREDIT 19-07
EFFECTIVE DATE 12-21-19

NAME, TITLE, DEPARTMENT Clint Mitchell, Jr. – Sewer Safety Inspector –
Water & Sewerage
SERVICE CREDIT 33-10
EFFECTIVE DATE 11-29-19

VESTED RETIREMENT

NAME, TITLE, DEPARTMENT Clinton Powell – Security Officer – Water &
Sewerage
SERVICE CREDIT 11-08
EFFECTIVE DATE 01-01-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Clint Mitchell, Jr. – Field Service Techn –
Water & Sewerage
SERVICE CREDIT 05-05
EFFECTIVE DATE 11-29-19

NAME, TITLE, DEPARTMENT Clinton Powell – Security Officer – Water &
Sewerage
SERVICE CREDIT 01-06
EFFECTIVE DATE 01-01-20

NAME, TITLE, DEPARTMENT Duncan Allen Wolfe – General Auto
Mechanic - Transportation
SERVICE CREDIT 01-06
EFFECTIVE DATE 12-01-19

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Delos Matthews – Electrical Inspector – Building & Safety
SERVICE CREDIT	22-08
EFFECTIVE DATE	12-22-19

NAME, TITLE, DEPARTMENT	Gregory Papastergion – General Auto Mechanic - DPW
SERVICE CREDIT	24-11
EFFECTIVE DATE	01-02-19

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts		Cash Account: HYBLIQRES	
Company:	RSCD-General	Start Date:	12/19/2019
		End Date:	1/17/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/23/2019	CA	Cash Entry	002036	Ultipro - Pre tax mandatory pension contributions 12-30-19	R/C	1,728.04
12/23/2019	CA	Cash Entry	002037	Ultipro - After tax annuity contributions 12-30-19	R/C	888.94
1/2/2020	CA	Cash Entry	002027	Pre tax pension contributions 1-3-20	R/C	35,177.54
1/2/2020	CA	Cash Entry	002028	After tax annuity contributions 1-3-20	R/C	22,798.95
1/3/2020	CA	Cash Entry	002038	Pre tax pension contributions 1-3-20	R/C	342,195.44
1/3/2020	CA	Cash Entry	002039	After tax annuity contributions 1-3-20	R/C	188,367.12
1/10/2020	CA	Cash Entry	002052	UltiPro - After tax annuity contributions 1-10-20	R/C	17,309.60
1/10/2020	CA	Cash Entry	002053	UltiPro - Pre tax pension contributions 1-10-20	R/C	14,684.71
1/15/2020	CA	Cash Entry		Ultipro - Pre tax mandatory pension contributions 1-17-20		1,728.04
1/15/2020	CA	Cash Entry		Ultipro - After tax annuity contributions 1-17-20		888.94
						625,767.32

Cash Receipts		Cash Account: LIQ RESERV	
Company:	RSCD-General	Start Date:	12/19/2019
		End Date:	1/17/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/7/2020	CA	Cash Entry	002051	Loan Deductions 12-27-19 (\$13,377.44)	R/C	13,377.44
1/9/2020	CA	Cash Entry		Loan Deductions 1-3-20 (\$51,694.91)		51,694.91
						65,072.35

Total Receipts	690,839.67
-----------------------	-------------------