

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4252***

***WEDNESDAY, FEBRUARY 19, 2020***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: JUNE NICKLEBERRY***

***VICE-CHAIRPERSON: THOMAS SHEEHAN***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Option Change** **PAGES 5 - 7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **Annuity Savings Fund Lists**
- **List # 7452**
- **List # 7453**
- **Employee Loan Lists**
- **02/12/20**
- **02/19/20**
- **MINUTES FOR DISTRIBUTION** **FEBRUARY 5, 2020**
- **MINUTES FOR APPROVAL** **JANUARY 22, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, FEBRUARY 19, 2020**

- 09:30 A.M. –
- 10:15 A.M. – NEPC
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

**WEDNESDAY, MARCH 4, 2020**

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

**WEDNESDAY, MARCH 18, 2020**

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

**WEDNESDAY, APRIL 1, 2020**

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

**WEDNESDAY, APRIL 15, 2020**

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – City's Budget/Funding Policy Presentation (Tentative)
- 11:30 A.M. –

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

**RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

**RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

**RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

**ADVISORY COMMITTEES**

**RE:** Valstone Fund IV – Chairperson June Nickleberry

**RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

**RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

**RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

**RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT Michele E. Andrews – Librarian III - Library  
SERVICE CREDIT 17-11  
EFFECTIVE DATE 02-14-20

NAME, TITLE, DEPARTMENT Sandra Smith – Tax Examiner II - Finance  
SERVICE CREDIT 17-06  
EFFECTIVE DATE 02-11-20

NAME, TITLE, DEPARTMENT Marion Karen Wilcoxson – Playleader – SS –  
General Services  
SERVICE CREDIT 08-06  
EFFECTIVE DATE 08-28-19

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT Thomas F. Brodzik – Inspector – Water &  
Sewerage  
SERVICE CREDIT 16-06  
EFFECTIVE DATE 02-01-20

NAME, TITLE, DEPARTMENT David S. Cutts – Emerg Svcs Deploy Op –  
Police (Civilian)  
SERVICE CREDIT 12-07  
EFFECTIVE DATE 02-01-20

NAME, TITLE, DEPARTMENT Laurence M. Davis – Vehicle Operator I –  
General Services  
SERVICE CREDIT 19-08  
EFFECTIVE DATE 02-01-20

NAME, TITLE, DEPARTMENT Georgette Kelly – Principal Accountant –  
Water & Sewerage  
SERVICE CREDIT 10-03  
EFFECTIVE DATE 02-01-20

NAME, TITLE, DEPARTMENT Michael D. Paxton – Elec Instr Ctrl Tech -  
Water & Sewerage  
SERVICE CREDIT 17-06  
EFFECTIVE DATE 02-01-20

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	Dwight W. Ragland – Cable Splicer – Public Lighting
SERVICE CREDIT	14-08
EFFECTIVE DATE	04-01-20

NAME, TITLE, DEPARTMENT	Paul Shannon – Systems Technician – Water & Sewerage
SERVICE CREDIT	23-05
EFFECTIVE DATE	02-04-20

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Michele E. Andrews – Librarian III - Library
SERVICE CREDIT	05-07
EFFECTIVE DATE	02-14-20

NAME, TITLE, DEPARTMENT	Thomas F. Brodzik – Inspector – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	02-01-20

NAME, TITLE, DEPARTMENT	Annie Crispeena Philip – Team Leader – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-16-20

**OPTION CHANGE**

NAME, TITLE, DEPARTMENT	Dwayne L. Lester – TEO - Transportation
SERVICE CREDIT	17-10
EFFECTIVE DATE	01-10-20
FROM:	Straight Life ( <b>Legacy</b> )
TO:	Straight Life – Equate Age 65

NAME, TITLE, DEPARTMENT	Dwayne L. Lester – TEO - Transportation
SERVICE CREDIT	05-06
EFFECTIVE DATE	01-10-20
FROM:	Straight Life ( <b>Hybrid</b> )
TO:	Straight Life – Equate Age 65

**OPTION CHANGE - continued**

NAME, TITLE, DEPARTMENT	Clint Mitchell, Jr. – Sewer Safety Inspector – Water & Sewerage
SERVICE CREDIT	33-10
EFFECTIVE DATE	11-29-19
FROM:	Option Three/Pop-Up
TO:	Option B/Pop-Up

**RECEIPTS:**

The Board received the following receipts for Acknowledgement:

<b>Cash Receipts</b>	Cash Account: HYBLIQRES
Company: RSCD-General	Start Date: 1/24/2020
	End Date: 2/14/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/31/2020	CA	Cash Entry	002082	After Tax Annuity Contributions 1-31-20	R/C	200,447.90
1/31/2020	CA	Cash Entry	002083	Pre tax pension contributions 1-31-20	R/C	388,390.48
2/3/2020	CA	Cash Entry	002090	Pre tax pension contributions 1-31-20 (Rec'd 2-3-20)	R/C	14,308.34
2/3/2020	CA	Cash Entry	002091	After Tax Annuity Contributions 1-31-20 (Rec'd 2-3-20)	R/C	27,850.55
2/7/2020	CA	Cash Entry	002101	Pre tax pension contributions 2-7-20	R/C	13,475.88
2/7/2020	CA	Cash Entry	002102	After Tax Annuity Contributions 2-7-20	R/C	13,536.79
2/13/2020	CA	Cash Entry		Pre tax pension contributions 2-13-20		61,330.22
2/13/2020	CA	Cash Entry		After Tax Annuity Contributions 2-13-20		46,608.94
2/14/2020	CA	Cash Entry		Pre tax pension contributions 2-14-20		352,985.60
2/14/2020	CA	Cash Entry		After Tax Annuity Contributions 2-14-20		172,834.61
						1,281,569.11

<b>Cash Receipts</b>	Cash Account: LIQ RESERV
Company: RSCD-General	Start Date: 1/24/2020
	End Date: 2/14/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/31/2020	CA	Cash Entry		Loan Deductions 1-24-20 (\$2,337.13)		2,337.13
2/6/2020	CA	Cash Entry	002104	Loan Deductions 1-31-20 (\$63,002.79)	R/C	63,002.79
						65,339.92

<b>Total Receipts</b>	<b>1,346,909.03</b>
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