

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4253

WEDNESDAY, MARCH 4, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Change of Computation from Duty Disability to Service** **PAGES 5 , 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
- List # 7454**
- List # 7455**
- **Employee Loan Lists**
 - **02/26/20**
 - **03/04/20**
- **MINUTES FOR DISTRIBUTION** **FEBRUARY 19, 2020**
- **MINUTES FOR APPROVAL** **FEBRUARY 5, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
 - **Kirby McInerney LLP Report**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 4, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

WEDNESDAY, MARCH 18, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – Gabriel Roeder (Tentative)
- 11:30 A.M. –

WEDNESDAY, APRIL 1, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

WEDNESDAY, APRIL 15, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – City's Budget/Funding Policy Presentation (Tentative)
- 11:30 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Chairperson June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Kimberly Miller – Appraiser II - Finance
04-08
01-01-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Daryl Weaver – Playleader-SS – General
Services
17-02
12-02-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Linda J. Williams – Office Assistant III –
Building & Safety
12-01
02-01-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Barry A. Morris – Water Systems Repair
Worker - Water & Sewerage
21-10
03-01-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Tony Lee Rucker – Vehicle Operator I –
Water & Sewerage
16-02
03-01-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Kimberly Miller – Appraiser II - Finance
05-06
01-01-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Linda J. Williams – Office Assistant III –
Building & Safety
05-05
02-01-20

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Jeanett D. Grace – TEO - Transportation
SERVICE CREDIT 12-00
EFFECTIVE DATE 02-20-20

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts			Cash Account:	HYBLIQUES		
Company:	RSCD-General		Start Date:	2/8/2020		
			End Date:	2/28/2020		

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/21/2020	CA	Cash Entry		Pre tax pension contributions 2-21-20		13,187.96
2/21/2020	CA	Cash Entry		After Tax Annuity Contributions 2-21-20		13,139.35
2/25/2020	CA	Cash Entry		Ultipro - Pre tax mandatory pension contributions 2-28-20 (rec'd on 2/25)		1,728.04
2/25/2020	CA	Cash Entry		Ultipro - After tax annuity contributions 2-28-20 (rec'd on 2/25)		888.94
2/28/2020	CA	Cash Entry		Pre tax pension contributions 2-28-20		402,806.71
2/28/2020	CA	Cash Entry		After Tax Annuity Contributions 2-28-20		219,863.58
						651,614.58

Cash Receipts			Cash Account:	LIQ RESERV		
Company:	RSCD-General		Start Date:	2/8/2020		
			End Date:	2/28/2020		

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/19/2020	AR	Payment	000073	Reimbursement to RSCD - Annual Retiree Supplement from DPL	R/C	304,500.00
2/21/2020	CA	Cash Entry	002123	Loan Deductions 2-7-20	R/C	1,455.14
2/21/2020	CA	Cash Entry	002126	Loan Deductions 2-14-20	R/C	64,503.34
2/25/2020	CA	Cash Entry		Loan Deductions 2-21-20		563.92
						371,022.40
Total Receipts						1,022,636.98