

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4254

WEDNESDAY, MARCH 18, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,**
- **Change of Computation from Non-Duty Disability to Service** PAGES 5 and 6
- **RECEIPTS FOR ACKNOWLEDGMENT** PAGE 7
- **DISBURSEMENTS - Fees & Expenses** SEPARATE COVER
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
List # 7456
List # 7457
- **Employee Loan Lists**
 - 03/11/2020
 - 03/18/2020
- **MINUTES FOR DISTRIBUTION** MARCH 4, 2020
- **MINUTES FOR APPROVAL** FEBRUARY 19, 2020
- **MINUTES UNAVAILABLE:** NONE
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
Component I – 6.30.2019 Actuary Valuation Report
Component II – 6.30.2019 Actuary Valuation Report

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 18, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

WEDNESDAY, APRIL 1, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – Gabriel Roeder (Tentative)
- 11:30 A.M. –

WEDNESDAY, APRIL 15, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – City's Budget/Funding Policy Presentation (Tentative)
- 11:30 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Chairperson June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Dorine Bates – Exec Secretary I – Police
(Civilian)
SERVICE CREDIT 20-00
EFFECTIVE DATE 04-11-20

NAME, TITLE, DEPARTMENT Sabrina Clark – Supervisory Tax Examiner -
Finance
SERVICE CREDIT 14-06
EFFECTIVE DATE 03-12-20

NAME, TITLE, DEPARTMENT Michael Hardnett – TEO - Transportation
SERVICE CREDIT 26-00
EFFECTIVE DATE 03-07-20

NAME, TITLE, DEPARTMENT Ashok M. Patel – City Traffic Engineer - DPW
SERVICE CREDIT 29-02
EFFECTIVE DATE 03-12-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Pearlie M. Adams – Sr. Community Health
Asst. - Health
SERVICE CREDIT 13-09
EFFECTIVE DATE 03-01-20

NAME, TITLE, DEPARTMENT Richard F. Lytle – General Auto Body Mech
– Streets and Traffic
SERVICE CREDIT 13-08
EFFECTIVE DATE 03-04-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Dorine Bates – Exec Secretary I – Police
(Civilian)
SERVICE CREDIT 05-09
EFFECTIVE DATE 04-11-20

NAME, TITLE, DEPARTMENT Sabrina Clark – Supervisory Tax Examiner -
Finance
SERVICE CREDIT 05-08
EFFECTIVE DATE 03-12-20

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT

Terry F. Strother-Dixon – Sr. Emer Serv Op –
Police (Civilian)

SERVICE CREDIT

01-09

EFFECTIVE DATE

02-18-20

NAME, TITLE, DEPARTMENT

Ashok M. Patel – City Traffic Engineer - DPW

SERVICE CREDIT

05-08

EFFECTIVE DATE

03-12-20

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Harriet Knight – Sr. Emer Serv Op – Police
(Civilian)

SERVICE CREDIT

20-07

EFFECTIVE DATE

03-09-20

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts			Cash Account: HYBLIORES			
Company: RSCD-General			Start Date: 2/28/2020			
			End Date: 3/13/2020			
Doc. Date	Module	Trans. Type	Doc. Nbr.	Description	R/C	Receipt
3/5/2020	CA	Cash Entry	002153	Pre tax pension contributions 3-5-20	R/C	13,714.00
3/5/2020	CA	Cash Entry	002154	After Tax Annuity Contributions 3-5-20	R/C	13,163.20
3/13/2020	CA	Cash Entry		Pre tax pension contributions 3-13-20		307,968.60
3/13/2020	CA	Cash Entry		After Tax Annuity Contributions 3-13-20		213,240.46
						638,086.26
Cash Receipts			Cash Account: LIQ RESERV			
Company: RSCD-General			Start Date: 2/28/2020			
			End Date: 3/13/2020			
Doc. Date	Module	Trans. Type	Doc. Nbr.	Description	R/C	Receipt
3/5/2020	CA	Cash Entry		Loan Deductions 2-28-20		74,150.71
						74,150.71
Total Receipts						712,255.23