

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4259***

***WEDNESDAY, JUNE 3, 2020***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: JUNE NICKLEBERRY***

***VICE-CHAIRPERSON: THOMAS SHEEHAN***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid** **PAGE 5**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **Annuity Savings Fund Lists**  
**List # 7467**  
**List # 7468**
- **Employee Loan Lists**
  - 5/27/20
  - 6/03/20
- **MINUTES FOR DISTRIBUTION** **May 20, 2020**
- **MINUTES FOR APPROVAL** **May 6, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
  - **Trustee Election Calendar (Revised)**
  - **CARES Act Update**
  - **Revised Rules of Procedure**
- **EXECUTIVE DIRECTOR'S REPORT (Client Services Manager Contract)**
  - **GRS Expense Reduction**
- **CHIEF INVESTMENT OFFICER'S REPORT**
  - **TALF 2020 May 2020 (Investment Committee Material)**
- **GENERAL COUNSEL'S REPORT**
  - **ASF Interest Rate Fiscal Year 2020-2021**
- **CHIEF ACCOUNTING OFFICER REPORT**

➤ **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, JUNE 3, 2020**

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

**WEDNESDAY, JUNE 17, 2020**

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – UHY**
- **11:30 A.M.**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

**RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

**RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

**RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

**ADVISORY COMMITTEES**

**RE:** Valstone Fund IV – Chairperson June Nickleberry

**RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

**RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

**RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

**RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT James Evans – Vehicle Operator I – DPW  
SERVICE CREDIT 12-09  
EFFECTIVE DATE 03-14-20

NAME, TITLE, DEPARTMENT Tyrone Russell – General Auto Mechanic -  
Transportation  
SERVICE CREDIT 19-06  
EFFECTIVE DATE 04-24-20

NAME, TITLE, DEPARTMENT Carla Wilson – Program Analyst II - Finance  
SERVICE CREDIT 15-08  
EFFECTIVE DATE 05-01 20

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT Shrywee Ford – Principal Clerk – Building &  
Safety  
SERVICE CREDIT 22-10  
EFFECTIVE DATE 03-06-20

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT Delbert Brown – Airport Director - Airport  
SERVICE CREDIT 20-00  
EFFECTIVE DATE 05-01-20

NAME, TITLE, DEPARTMENT Kelly Renee Nance – Sr Prom Acct Asst –  
Water & Sewerage  
SERVICE CREDIT 17-02  
EFFECTIVE DATE 05-01-20

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT James Evans – Vehicle Operator I - DPW  
SERVICE CREDIT 05-08  
EFFECTIVE DATE 03-14-20

NAME, TITLE, DEPARTMENT Mary Lynn Zarembski-Cole – Legal Assistant  
- Law  
SERVICE CREDIT 03-06  
EFFECTIVE DATE 11-01-18

**RECEIPTS:**

The Board received the following receipts for Acknowledgement:

Cash Receipts  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 5/14/2020  
End Date: 5/29/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/19/2020	CA	Cash Entry	002235	Pre tax pension contributions 5-19-20	R/C	254.20
5/22/2020	CA	Cash Entry	002237	Pre tax pension contributions 5-22-20	R/C	322,182.28
5/22/2020	CA	Cash Entry	002238	After Tax Annuity Contributions 5-22-20	R/C	168,232.94
5/28/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 5-28-20	R/C	2,660.19
5/29/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 5-29-20	R/C	20,077.65
						513,407.26

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 5/14/2020  
End Date: 5/29/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/20/2020	CA	Cash Entry		Loan Deductions 5-8-20 (\$51,020.55)	R/C	51,020.55
5/20/2020	CA	Cash Entry		Loan Deductions 5-15-20 (\$1,899.51)	R/C	1,899.51
5/28/2020	CA	Cash Entry		Loan Deductions 4-3-20 (\$581.84)	R/C	581.84
5/28/2020	CA	Cash Entry		Loan Deductions 5-22-20 (\$51,048.11)	R/C	51,048.11
						104,550.01

**Total Receipts** **617,957.27**