

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4260

WEDNESDAY, JUNE 17, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

“With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services”.

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- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested** **PAGE 5**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
List # 7470
- **Employee Loan Lists**
 - **06/10/20**
- **MINUTES FOR DISTRIBUTION** **June 3, 2020**
- **MINUTES FOR APPROVAL** **May 20, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **2020 – 2021 Final Proposed Budget**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
 - **Black & Blue, June 10, 2020**
 - **Investment Committee Material**
 - **Brandywine Global**
 - **Shenkman**
 - **NEPC IC Information**
- **GENERAL COUNSEL'S REPORT**
- **UHY PRESENTATION**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JUNE 17, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – UHY**
- **11:30 A.M.**

WEDNESDAY, July 15, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Chairperson June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Mary Lynn Zarembski-Cole – Legal Assistant
- Law
SERVICE CREDIT 10-09
EFFECTIVE DATE 11-01-18

NAME, TITLE, DEPARTMENT Karlos Haneline – General Auto Mechanic -
Transportation
SERVICE CREDIT 24-08
EFFECTIVE DATE 03-24-20

NAME, TITLE, DEPARTMENT Antoinette Harriday – Field Service Tech –
Water & Sewerage
SERVICE CREDIT 16-06
EFFECTIVE DATE 03-31-20

NAME, TITLE, DEPARTMENT Natasha Steele – Sr. Parking Enforcement
Officer – Municipal Parking
SERVICE CREDIT 12-10
EFFECTIVE DATE 03-17-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Frank J. Bayer – Building Inspector –
Building & Safety
SERVICE CREDIT 15-09
EFFECTIVE DATE 06-01-20

NAME, TITLE, DEPARTMENT William Mann – General Auto Mechanic –
Transportation
SERVICE CREDIT 30-01
EFFECTIVE DATE 04-24-20

NAME, TITLE, DEPARTMENT Wade K. Smith - General Auto Mechanic –
DPW
SERVICE CREDIT 13-11
EFFECTIVE DATE 04-01-20

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts			Cash Account:	HYBLIQRES		
Company:	RBCD-General		Start Date:	5/29/2020		
			End Date:	6/12/2020		

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
6/2/2020	CA	Cash Entry	002256	Pre tax pension contributions 5-29-20 (Rec'd 6-3-20)	R/C	186.03
6/5/2020	CA	Cash Entry	002258	Pre tax pension contributions 6-5-20	R/C	310,892.78
6/5/2020	CA	Cash Entry	002259	After Tax Annuity Contributions 6-5-20	R/C	156,445.15
6/5/2020	CA	Cash Entry	002280	Pre tax pension contributions 6-5-20	R/C	1,100.85
6/5/2020	CA	Cash Entry	002281	After Tax Annuity Contributions 6-5-20	R/C	22,806.48
6/10/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 6-10-20	R/C	2,860.19
6/11/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 6-11-20	R/C	21,562.37
6/12/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 6-12-20	R/C	518.08
						<u>515,949.89</u>

Cash Receipts			Cash Account:	LIQ RESERV		
Company:	RBCD-General		Start Date:	5/29/2020		
			End Date:	6/12/2020		

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
6/2/2020	CA	Cash Entry	002257	Loan Deductions 5-29-20	R/C	3,485.01
6/11/2020	CA	Cash Entry		Loan Deductions 6-5-20	R/C	54,988.22
						<u>58,473.23</u>

Total Receipts	<u>574,423.12</u>
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