

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4261

WEDNESDAY, JULY 01, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: THOMAS SHEEHAN

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
List # 7471
List # 7472
- **Employee Loan Lists**
 -
- **MINUTES FOR DISTRIBUTION** **June 17, 2020**
- **MINUTES FOR APPROVAL** **June 03, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **June 2020 Audit Update**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
 - **CIO Memorandum Report**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JULY 01, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M.**

WEDNESDAY, July 15, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Chairperson June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Andre J. Graham – Detention Facility
Officer-M PRI – Police (Civilian)
SERVICE CREDIT 29-03
EFFECTIVE DATE 06-03-20

NAME, TITLE, DEPARTMENT Torreano Merriweather – TEO -
Transportation
SERVICE CREDIT 25-07
EFFECTIVE DATE 12-07-19

NAME, TITLE, DEPARTMENT David A. Powell – Auto Service Tech –
General Services
SERVICE CREDIT 19-09
EFFECTIVE DATE 03-26-20

NAME, TITLE, DEPARTMENT Juanita Sanders – Sr. Construction
Inspector – Water & Sewerage
SERVICE CREDIT 28-06
EFFECTIVE DATE 06-27-20

NAME, TITLE, DEPARTMENT Isidore Wornum – TEO - Transportation
SERVICE CREDIT 27-09
EFFECTIVE DATE 05-02-20

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT Carolyn Florence – Trans Terminal Spvr -
Transportation
SERVICE CREDIT 21-07
EFFECTIVE DATE 05-09-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Juanita E. Austin – Senior Clerk – Building &
Safety
SERVICE CREDIT 12-06
EFFECTIVE DATE 06-01-20

NAME, TITLE, DEPARTMENT Alex K. John – Manager I – Water &
Sewerage
SERVICE CREDIT 18-02
EFFECTIVE DATE 06-01-20

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Mark Patrick – Lib-Cor Maj Lib AC 1 - Library
SERVICE CREDIT	21-00
EFFECTIVE DATE	06-01-20

HYRBID RETIREMENTS

NAME, TITLE, DEPARTMENT	Juanita Sanders – Sr. Construction Inspector - Water & Sewerage
SERVICE CREDIT	06-00
EFFECTIVE DATE	06-27-20

NAME, TITLE, DEPARTMENT	Balvinder Sehgal – Manager – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	05-01-20

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 6/11/2020
End Date: 6/26/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
6/18/2020	CA	Cash Entry	002274	Pre tax pension contributions 6-5-20 (Rec'd 6-18)	R/C	11,095.18
6/19/2020	CA	Cash Entry	002280	After Tax Annuity Contributions 6-19-20	R/C	126,755.37
6/19/2020	CA	Cash Entry	002281	Pre tax pension contributions 6-19-20	R/C	280,362.06
6/23/2020	CA	Cash Entry	002278	Pre tax pension contributions 6-19-20 (Rec'd 6-23-20)	R/C	42,566.48
6/23/2020	CA	Cash Entry	002279	After Tax Annuity Contributions 6-19-20 (Rec'd 6-23-20)	R/C	52,108.66
6/25/2020	CA	Cash Entry	002284	Pre tax pension contributions 6-23-20 (Rec'd 6-25)	R/C	488.24
6/26/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 6-26-20	R/C	26,192.02
						539,568.01

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 6/11/2020
End Date: 6/26/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
6/23/2020	AR	Payment	000080	Annual POA Payment Due from Detroit Public Library - Due 6/30/2020	R/C	2,500,000.00
6/26/2020	CA	Cash Entry		Loan Deductions 6-19-20 (\$51,970.71)	R/C	51,970.71
6/26/2020	CA	Cash Entry		Loan Deductions 6-12-20 (\$2,575.06)	R/C	2,575.06
6/26/2020	AR	Payment	000081	Annual POA Payment Due from DWSD - Due 6/30/2020	R/C	45,400,000.00
						47,954,545.77

Total Receipts

48,494,111.78