

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4262

WEDNESDAY, JULY 15, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
List # 7473
List # 7474
- **Employee Loan Lists**
 - **7/08/2020**
 - **7/15/2020**
- **MINUTES FOR DISTRIBUTION** **July 1, 2020**
- **MINUTES FOR APPROVAL** **June 17, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, July 15, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Brandywine**
- **11:30 A.M. –**

WEDNESDAY, AUGUST 5, 2020

- **09:30 A.M. – Public Comment**
- **10:30 A.M. – Year End Budget Presentation (Confirming)**
- **10:45 A.M. – Haneline**
- **11:30 A.M. - Townsend**

WEDNESDAY, AUGUST 19, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – City Budget Presentation**
- **11:30 A.M. - NEPC**

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Chairperson June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Kanzoni N. Asabigi – Public Health DIV AD - Health
SERVICE CREDIT	10-01
EFFECTIVE DATE	06-01-20

NAME, TITLE, DEPARTMENT	Vernon K. Davis – Radio Maint Tech - Transportation
SERVICE CREDIT	29-06
EFFECTIVE DATE	03-18-19

NAME, TITLE, DEPARTMENT	Karen Johnson – Asst Dir - Library
SERVICE CREDIT	29-06
EFFECTIVE DATE	06-20-20

NAME, TITLE, DEPARTMENT	Wayne L. Maycock – Legal Secretary - Law
SERVICE CREDIT	11-09
EFFECTIVE DATE	06-08-20

NAME, TITLE, DEPARTMENT	Jacob Schwarzberg – Sr Asst Corp Counsel - Law
SERVICE CREDIT	15-06
EFFECTIVE DATE	06-29-20

VESTED RETIREMENT

NAME, TITLE, DEPARTMENT	Balvinder Sehgal - Manager - Water & Sewerage
SERVICE CREDIT	13-08
EFFECTIVE DATE	05-01-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Vernon K. Davis – Radio Maint Tech - Transportation
SERVICE CREDIT	04-09
EFFECTIVE DATE	03-18-19

NAME, TITLE, DEPARTMENT	Wayne L. Maycock – Legal Secretary - Law
SERVICE CREDIT	05-11
EFFECTIVE DATE	06-08-20

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Jacob Schwarzberg – Sr Asst Corp Counsel - Law
SERVICE CREDIT	06-00
EFFECTIVE DATE	06-29-20

AUTO II - SPOUSE

NAME, TITLE, DEPARTMENT	Leola Davis-Tyler (Raymond Tyler – Deceased) – SPV Serv Guard-GR II – General Services
SERVICE CREDIT	34-07
EFFECTIVE DATE	03-27-20

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 6/26/2020
End Date: 7/10/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
7/1/2020	CA	Cash Entry	002293	After Tax Annuity Contributions 7-2-20 (Rec'd 7-1-20)	R/C	29,602.01
7/1/2020	CA	Cash Entry	002295	Pre tax pension contributions 7-2-20 (Rec'd 7-1-20)	R/C	28,827.89
7/2/2020	CA	Cash Entry	002291	After Tax Annuity Contributions 7-2-20	R/C	151,812.72
7/2/2020	CA	Cash Entry	002292	Pre tax pension contributions 7-2-20	R/C	296,405.21
7/7/2020	CA	Cash Entry	002298	Pre tax pension contributions 7-2-20 (Rec'd 7-7-20)	R/C	465.76
7/9/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 7-9-20	R/C	27,499.14
7/10/2020	CA	Cash Entry		Pre tax pension and After Tax annuity contributions 7-10-20	R/C	2,660.19
						537,272.92

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 6/26/2020
End Date: 7/10/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
6/29/2020	AR	Payment	000082	Annual POA Payment Due from The Foundation for Detroit's Future - Due 6/30/	R/C	375,000.00
6/30/2020	CA	Cash Entry	002296	Loan Deductions 6-26-20 (\$4,060.24)	R/C	4,060.24
7/10/2020	CA	Cash Entry		Loan Deductions 7-3-20 (\$51,006.07)	R/C	51,006.07
						430,066.31

Total Receipts

967,339.23