

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4263

WEDNESDAY, AUGUST 05, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid** **PAGE 6, 7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
List # 7475
List # 7477
- **Employee Loan Lists**
 - **July 22, 2020**
 - **July 29, 2020**
 - **August 5, 2020**
- **MINUTES FOR DISTRIBUTION** **July 15, 2020**
- **MINUTES FOR APPROVAL** **July 01, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **Actuarial and Consulting Service Fees**
 - **GASB Report (For distribution purposes)**
 - **GASB Financial Statement (For distribution purposes)**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
 - **Banyan - Kona, Hawaii Revised Offer Letter**
 - **Banyan - Hawaii Funding Request**
 - **Banyan - Fort Shelby – Loan Update**
 - **Banyan – Fort Shelby Hotel and Residence**
- **PRESENTATIONS**

- **BARROW HANLEY**
- **TOWNSEND**

- **CHIEF ACCOUNTING OFFICER**
 - **July 2020 Audit Report Update**
 - **Year End Budget Review**

- **GENERAL COUNSEL'S REPORT**

- **OLD BUSINESS/NEW BUSINESS**
 - **City Council Presentation Response**

PRESENTATION SCHEDULE

WEDNESDAY, AUGUST 5, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Barrow Hanley**
- **11:30 A.M. - Townsend**

WEDNESDAY, AUGUST 19, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:30 A.M. – City Budget Presentation**
- **11:30 A.M. - NEPC**

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Chairperson June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT J. Randolph Call – Asst. Director - Library
SERVICE CREDIT 23-01
EFFECTIVE DATE 06-19-20

NAME, TITLE, DEPARTMENT Ronald Harris – Field Service Tech AFSC –
Water & Sewerage
SERVICE CREDIT 28-05
EFFECTIVE DATE 08-01-20

NAME, TITLE, DEPARTMENT William R. Lewis – TEO - Transportation
SERVICE CREDIT 26-10
EFFECTIVE DATE 08-02-20

NAME, TITLE, DEPARTMENT Linda Philson – Public Affairs Specialist
Water & Sewerage
SERVICE CREDIT 31-06
EFFECTIVE DATE 07-24-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Samuel K. Clark – Automotive Research
Asst - Transportation
SERVICE CREDIT 14-10
EFFECTIVE DATE 07-01-20

NAME, TITLE, DEPARTMENT Jagjit K. Dhillon – Sr. Data Proc Prog Analyst
– Water & Sewerage
SERVICE CREDIT 17-09
EFFECTIVE DATE 08-01-20

NAME, TITLE, DEPARTMENT Robert E. Grigsby – RCPO - DPW
SERVICE CREDIT 15-06
EFFECTIVE DATE 07-01-20

NAME, TITLE, DEPARTMENT Wanda Williams – TEO - Transportation
SERVICE CREDIT 07-05
EFFECTIVE DATE 08-01-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

J. Randolph Call – Asst. Director - Library
06-00
06-19-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jagjit K. Dhillon – Sr. Data Proc Prog Analyst
– Water & Sewerage
00-02
08-01-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ronald Harris – Field Service Tech AFSC –
Water & Sewerage
06-01
08-01-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

William R. Lewis – TEO - Transportation
06-01
08-02-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Linda Philson – Public Affairs Specialist –
Water & Sewerage
06-01
07-24-20

RECEIPTS:

The Board received the following receipts for Acknowledgement:

Cash Receipts			Cash Account:	HYBLIQRES		
Company:	RSCD-General		Start Date:	7/1/2020		
			End Date:	7/31/2020		

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
7/14/2020	CA	Cash Entry	002310	Pre tax pension contributions 7-10-20 (Rec'd 7-14-20)	R/C	299.71
7/16/2020	AR	Payment	000085	Employer Match April 1 - June 30, 2020 Water & Sewerage	R/C	275,709.21
7/17/2020	CA	Cash Entry	002312	Pre tax pension contributions 7-17-20	R/C	340,831.94
7/17/2020	CA	Cash Entry	002313	After Tax Annuity Contributions 7-17-20	R/C	214,426.12
7/22/2020	AR	Payment	000086	Employer Match April 1 - June 30, 2020 General, DOT & Library	R/C	2,406,326.19
7/22/2020	CA	Cash Entry	002316	After Tax Annuity Contributions 7-24-20 (Rec'd 7-22-20)	R/C	10,770.13
7/22/2020	CA	Cash Entry	002317	Pre tax pension contributions 7-24-20 (Rec'd 7-22-20)	R/C	12,185.57
7/24/2020	CA	Cash Entry	002320	Pre tax pension contributions 7-24-20	R/C	209.57
7/29/2020	CA	Cash Entry		Pre tax pension and After tax annuity contributions 7-29-20		2,712.57
7/31/2020	CA	Cash Entry		Pre tax pension and After tax annuity contributions 7-31-20		516,890.37
						3,770,901.38

Cash Receipts			Cash Account:	LIQ RESERV		
Company:	RSCD-General		Start Date:	7/1/2020		
			End Date:	7/31/2020		

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
7/17/2020	CA	Cash Entry	002315	Loan Deductions 7-10-20	R/C	4,336.37
7/28/2020	CA	Cash Entry	002323	Loan Deductions 7-24-20	R/C	8,026.18
7/28/2020	CA	Cash Entry	002324	Loan Deductions 7-17-20	R/C	55,212.70
						67,575.25
Total Receipts						3,847,479.63