

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4264

WEDNESDAY, AUGUST 19, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid, Change of Computation** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7478
 - List # 7479
- **Employee Loan Lists**
 - 08/12/20
 - 08/19/20
- **MINUTES FOR DISTRIBUTION** **August 05, 2020**
- **MINUTES FOR APPROVAL** **July 15, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
 - **Banyan Realty 2020 Second Quarter Report**
- **PRESENTATIONS**
 - **City Budget Presentation**
 - **NEPC**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, AUGUST 19, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:30 A.M. – City Budget Presentation
- 11:30 A.M. – NEPC

WEDNESDAY, SEPTEMBER 2, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

WEDNESDAY, SEPTEMBER 16, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. -

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Trustee June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Gregory C. Clifton – General Auto Mechanic – General Services
SERVICE CREDIT	26-06
EFFECTIVE DATE	06-12-20
NAME, TITLE, DEPARTMENT	Michael W. Moore – General Auto Mechanic – Transportation
SERVICE CREDIT	24-06
EFFECTIVE DATE	07-07-20
NAME, TITLE, DEPARTMENT	Bernadette Williams – Superintendent - Transportation
SERVICE CREDIT	25-09
EFFECTIVE DATE	06-27-20
NAME, TITLE, DEPARTMENT	Stephanie Williams – TEO - Transportation
SERVICE CREDIT	16-08
EFFECTIVE DATE	03-17-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Paul O. Aleobua – Sr. Assoc Architect – Planning & Development
SERVICE CREDIT	20-06
EFFECTIVE DATE	07-01-20
NAME, TITLE, DEPARTMENT	Anthony Crawford – Airport Service Worker - Airport
SERVICE CREDIT	15-00
EFFECTIVE DATE	07-01-20
NAME, TITLE, DEPARTMENT	Joseph Kenneth Haffey – Maintenance Techn – Water & Sewerage
SERVICE CREDIT	17-08
EFFECTIVE DATE	06-01-20
NAME, TITLE, DEPARTMENT	Gertrude F. Johnson – Regional Auditor - Unknown
SERVICE CREDIT	12-03
EFFECTIVE DATE	07-01-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Ronald D. Chenault – Manager I - Budget
SERVICE CREDIT 00-06
EFFECTIVE DATE 07-01-20

NAME, TITLE, DEPARTMENT Joseph Kenneth Haffey – Maintenance
Techn – Water & Sewerage
SERVICE CREDIT 01-06
EFFECTIVE DATE 06-01-20

NAME, TITLE, DEPARTMENT Bernadette Williams – Superintendent -
Transportation
SERVICE CREDIT 06-00
EFFECTIVE DATE 07-01-20

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Anthony Baker – RCPO - DPW
SERVICE CREDIT 24-02
EFFECTIVE DATE 04-01-20

NAME, TITLE, DEPARTMENT Brenda D. Gray – Street Maintenance
Helper - DPW
SERVICE CREDIT 14-03
EFFECTIVE DATE 06-03-20

NAME, TITLE, DEPARTMENT Dwayne F. Hampton – Line Worker
Apprentice – Public Lighting
SERVICE CREDIT 25-09
EFFECTIVE DATE 10-01-19

NAME, TITLE, DEPARTMENT John H. Land, Jr. – Service Guard-General -
Transportation
SERVICE CREDIT 18-02
EFFECTIVE DATE 04-24-20

NAME, TITLE, DEPARTMENT Regina R. Young – Emer Medical Tech –
Fire (EMS)
SERVICE CREDIT 17-01
EFFECTIVE DATE 06-09-20

The Board received the following receipts for Acknowledgement:

Cash Receipts			Cash Account: HYBLIQRES			
Company: RSCD-General			Start Date: 7/28/2020			
			End Date: 8/14/2020			
<u>Doc. Date</u>	<u>Module</u>	<u>Trans. Type</u>	<u>Doc. Nbr.</u>	<u>Description</u>	<u>R/C</u>	<u>Receipt</u>
8/6/2020	CA	Cash Entry		Pre tax pension and After Tax Annuity contributions 8-6-20		23,412.72
8/7/2020	CA	Cash Entry		Pre tax pension and After Tax Annuity contributions 8-7-20		259.87
8/13/2020	CA	Cash Entry		Pre tax pension and After Tax Annuity contributions 8-13-20		404,559.33
8/14/2020	CA	Cash Entry		Pre tax pension and After Tax Annuity contributions 8-14-20		36,040.73
						554,272.45
 Cash Receipts			Cash Account: LIQ RESERV			
Company: RSCD-General			Start Date: 7/28/2020			
			End Date: 8/14/2020			
<u>Doc. Date</u>	<u>Module</u>	<u>Trans. Type</u>	<u>Doc. Nbr.</u>	<u>Description</u>	<u>R/C</u>	<u>Receipt</u>
8/7/2020	CA	Cash Entry	002340	Loan Deductions 7-31-20 (\$51,407.85)	R/C	51,407.85
						51,407.85
Total Receipts						605,770.30