

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4266***

***WEDNESDAY, SEPTEMBER 16, 2020***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid, Option Change** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
  - List # 7482
  - List # 7483
- **Employee Loan Lists**
  - 9/09/20
  - 9/19/20
- **MINUTES FOR DISTRIBUTION** **September 02, 2020**
- **MINUTES FOR APPROVAL** **August 19, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
  - **Black & Blue Report – September 14, 2020**
- **PRESENTATIONS**
- **GENERAL COUNSEL'S REPORT**
  - **Hybrid Plan and Service Credit Memorandum**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, SEPTEMBER 16, 2020**

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. -

**WEDNESDAY, OCTOBER 07, 2020**

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. –

**WEDNESDAY, OCTOBER 21, 2020**

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. -

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

**RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

**RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

**RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

**ADVISORY COMMITTEES**

**RE:** Valstone Fund IV – Trustee June Nickleberry

**RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

**RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

**RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

**RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Kevin Chriswell - TEO - Transportation
SERVICE CREDIT	25-06
EFFECTIVE DATE	05-05-20
NAME, TITLE, DEPARTMENT	Diane L. Cooper – Office Assistant II - Transportation
SERVICE CREDIT	23-02
EFFECTIVE DATE	08-11-20
NAME, TITLE, DEPARTMENT	Johnny Morrison – General Auto Mechanic – Fire (Civilian)
SERVICE CREDIT	19-10
EFFECTIVE DATE	07-22-20
NAME, TITLE, DEPARTMENT	Dioncio Pena, III – TEO - Transportation
SERVICE CREDIT	10-06
EFFECTIVE DATE	03-24-20
NAME, TITLE, DEPARTMENT	Michael Shephard – General Auto Mechanic – Transportation
SERVICE CREDIT	23-11
EFFECTIVE DATE	07-31-20

**EARLY RETIREMENTS**

NAME, TITLE, DEPARTMENT	Amanda S. Bickers-Holmes – Prin Environmental Control Inspector – Building & Safety
SERVICE CREDIT	22-09
EFFECTIVE DATE	07-31-20
NAME, TITLE, DEPARTMENT	Michael Kennedy – Sr. Transportation Service Inspector – Transportation
SERVICE CREDIT	18-11
EFFECTIVE DATE	08-15-20

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Gina C. (Bandy) Pearce – Principal Clerk – Water & Sewerage
SERVICE CREDIT	22-02
EFFECTIVE DATE	02-01-20

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	Richard Surmont – Sr. Floriculturist - Zoo
SERVICE CREDIT	19-08
EFFECTIVE DATE	08-01-20

NAME, TITLE, DEPARTMENT	Allen K. White – TEO - Transportation
SERVICE CREDIT	21-10
EFFECTIVE DATE	09-01-20

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Diane L. Cooper – Office Assistant II - Transportation
SERVICE CREDIT	05-09
EFFECTIVE DATE	08-11-20

NAME, TITLE, DEPARTMENT	Johnny Morrison – General Auto Mechanic – Fire (Civilian)
SERVICE CREDIT	04-07
EFFECTIVE DATE	07-22-20

NAME, TITLE, DEPARTMENT	Dioncio Pena, III – TEO - Transportation
SERVICE CREDIT	05-08
EFFECTIVE DATE	03-24-20

**OPTION CHANGE**

NAME, TITLE, DEPARTMENT	Gertrude F. Johnson – Internal Auditor-PH - Housing
SERVICE CREDIT	12-03
EFFECTIVE DATE	07-01-20
FROM:	Option A
FROM:	Straight Life

**The Board received the following receipts for Acknowledgement:**

<b>Cash Receipts</b>			Cash Account:	HYBLIQRES			
Company:	RSCD-General		Start Date:	8/29/2020			
			End Date:	9/11/2020			

  

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
9/1/2020	CA	Cash Entry	002375	After Tax Annuity Contributions 8-28-20 (rec'd 9/1)	R/C	143.53
9/1/2020	CA	Cash Entry	002378	Pre tax pension contributions 8-28-20 (rec'd 9/1)	R/C	856.15
9/2/2020	CA	Cash Entry	002377	After Tax Annuity Contributions 9-4-20 (rec'd 9/2)	R/C	10,555.15
9/2/2020	CA	Cash Entry	002378	Pre tax pension contributions 9-4-20 (rec'd 9/2)	R/C	11,910.57
9/4/2020	CA	Cash Entry	002379	Pre tax pension contributions 9-4-20	R/C	410.55
9/10/2020	CA	Cash Entry		Pre tax and After tax annuity Contributions 9-10-20		63,551.66
9/11/2020	CA	Cash Entry		Pre tax and After tax annuity Contributions 9-11-20		472,880.78
						560,108.59

<b>Cash Receipts</b>			Cash Account:	LIQ RESERV			
Company:	RSCD-General		Start Date:	8/29/2020			
			End Date:	9/11/2020			

  

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
9/9/2020	CA	Cash Entry	002380	Loan Deductions 8-28-20 (\$50,036.29) (rec'd 9/9)	R/C	50,036.29
9/9/2020	CA	Cash Entry	002381	Loan Deductions 9-4-20 (\$1,581.65) (rec'd 9/9)	-C	1,581.65
						51,617.94
<b>Total Receipts</b>						<b>611,726.53</b>