

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4269

WEDNESDAY, NOVEMBER 04, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
List # 7489
List # 7490
- **Employee Loan Lists**
 - 10/28/20
 - 11/04/20
- **MINUTES FOR DISTRIBUTION** **October 21, 2020**
- **MINUTES FOR APPROVAL** **October 07, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **PRESENTATIONS**
 - **NEPC**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Budget to Actual Report**

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 04, 2020

- 09:30 A.M. –
- 10:30 A.M. – NEPC
- 10:45 A.M. –
- 11:30 A.M. -

WEDNESDAY, NOVEMBER 18, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. -

WEDNESDAY, DECEMBER 02, 2020

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. –
- 11:30 A.M. -

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Trustee June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Audrey V. Bellamy – Supervisor Appraiser III
- Finance
SERVICE CREDIT 17-09
EFFECTIVE DATE 10-06-20

NAME, TITLE, DEPARTMENT Wayne Hardaway – Team Leader – Water
& Sewerage
SERVICE CREDIT 32-07
EFFECTIVE DATE 10-14-20

NAME, TITLE, DEPARTMENT Ricardo A. Landingin – Sr. Assistant Civil
Engineer - DPW
SERVICE CREDIT 13-01
EFFECTIVE DATE 10-01-20

NAME, TITLE, DEPARTMENT Bobby Lewis – Building Attendant A - GSD
SERVICE CREDIT 19-01
EFFECTIVE DATE 06-27-20

NAME, TITLE, DEPARTMENT Marcus H. Lusk – Construction Equipment
Operator - DPW
SERVICE CREDIT 23-04
EFFECTIVE DATE 06-06-20

NAME, TITLE, DEPARTMENT Nathaniel Paul – Instructor Public Works -
DPW
SERVICE CREDIT 13-02
EFFECTIVE DATE 10-01-20

NAME, TITLE, DEPARTMENT Dwayne Pittman – Inspector I – Water &
Sewerage
SERVICE CREDIT 23-10
EFFECTIVE DATE 10-11-20

NAME, TITLE, DEPARTMENT Debbie K. Williams – Clerk II - Finance
SERVICE CREDIT 11-06
EFFECTIVE DATE 10-02-20

NAME, TITLE, DEPARTMENT Eric Williams – General Auto Mechanic –
Transportation
SERVICE CREDIT 25-09
EFFECTIVE DATE 09-27-20

SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Gary B. Winston – Field Service Tech Team – Water & Sewerage
SERVICE CREDIT	11-06
EFFECTIVE DATE	09-28-20

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Michel A. Bongo – Accountant IV - Finance
SERVICE CREDIT	18-09
EFFECTIVE DATE	10-03-20

NAME, TITLE, DEPARTMENT	Reginald Chapman – TEO - Transportation
SERVICE CREDIT	18-11
EFFECTIVE DATE	09-29-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Stephen Bringard – Elec Instructor Control Tech – Water & Sewerage
SERVICE CREDIT	11-07
EFFECTIVE DATE	10-01-20

NAME, TITLE, DEPARTMENT	Darryl E. Brown – Playleader – SS - Recreation
SERVICE CREDIT	10-01
EFFECTIVE DATE	09-01-20

NAME, TITLE, DEPARTMENT	Stephen J. Clements – Paramedic – Fire (Civilian)
SERVICE CREDIT	11-08
EFFECTIVE DATE	10-01-20

NAME, TITLE, DEPARTMENT	William O. Lee – Rec Facilities Operator – General Services
SERVICE CREDIT	12-02
EFFECTIVE DATE	10-01-20

NAME, TITLE, DEPARTMENT	Richard Wonoski – Water Meter Mechanic – Water & Sewerage
SERVICE CREDIT	11-09
EFFECTIVE DATE	10-01-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Audrey V. Bellamy – Supervisor Appraiser III - Finance
SERVICE CREDIT	05-10
EFFECTIVE DATE	10-06-20
NAME, TITLE, DEPARTMENT	Stephen Bringard – Elec Instructor Control Tech – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	10-01-20
NAME, TITLE, DEPARTMENT	Wayne Hardaway – Team Leader – Water & Sewerage
SERVICE CREDIT	06-01
EFFECTIVE DATE	10-14-20
NAME, TITLE, DEPARTMENT	Ricardo A. Landingin – Sr. Assistant Civil Engineer - DPW
SERVICE CREDIT	06-03
EFFECTIVE DATE	10-01-20
NAME, TITLE, DEPARTMENT	Bobby Lewis – Building Attendant A - GSD
SERVICE CREDIT	04-11
EFFECTIVE DATE	06-27-20
NAME, TITLE, DEPARTMENT	Nathaniel Paul – Instructor Public Works - DPW
SERVICE CREDIT	06-01
EFFECTIVE DATE	10-01-20
NAME, TITLE, DEPARTMENT	Debbie K. Williams – Clerk II - Finance
SERVICE CREDIT	05-10
EFFECTIVE DATE	07-01-21
NAME, TITLE, DEPARTMENT	Gary B. Winston – Field Service Tech Team – Water & Sewerage
SERVICE CREDIT	06-01
EFFECTIVE DATE	09-28-20

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General Cash Account: HYBLIORES
Start Date: 10/16/2020
End Date: 10/30/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/23/2020	CA	Cash Entry	002466	Pre tax pension contributions 10-23-20	R/C	352,139.65
10/23/2020	CA	Cash Entry	002467	After Tax Annuity Contributions 10-23-20	R/C	208,945.95
10/27/2020	CA	Cash Entry	002469	Pre tax pension contributions 10-23-20 (rec'd 10-27-20)	R/C	345.66
10/28/2020	AR	Payment		Employer Match July 1 - September 30, 2020 General, DOT & Library		2,706,071.06
10/29/2020	AR	Payment		Employer Match July 1 - September 30, 2020 Water & Sewerage		246,687.76
10/29/2020	AR	Payment		Employer Match July 1 - September 30, 2020 Water & Sewerage		105,723.33
10/30/2020	CA	Cash Entry		Pre tax pension and After tax annuity contributions 10-30-20		25,471.29
						3,645,384.70

Cash Receipts
Company: RSCD-General Cash Account: LIQ RESERV
Start Date: 10/16/2020
End Date: 10/30/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/29/2020	CA	Cash Entry		Loan Deductions 10-23-20 (\$57,470.59)		57,470.59
10/29/2020	CA	Cash Entry		Loan Deductions 10-16-20 (\$2,606.96)		2,606.96
						60,077.55

Total Receipts **3,705,462.25**