

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4272

WEDNESDAY, DECEMBER 16, 2020

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid** **PAGE 5 - 7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
List # 7495
List # 7496
- **Employee Loan Lists**
 - **12/09/20**
 - **12/16/20**
- **MINUTES FOR DISTRIBUTION** **December 2, 2020**
- **MINUTES FOR APPROVAL** **November 18, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **PRESENTATIONS**
 - **Republic Underwriters**
 - **Fiduciary Liability Insurance Renewal**
 - **Plante Moran**
 - **Audit Presentation**
 - **GRS End of Audit Letter**
 - **GRS Financial Statements**
 - **GRS Response to Audit Findings FY 2020**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **2021 GRSD Meeting Calendar**
- **EXECUTIVE DIRECTOR'S REPORT**
 - **Procentia Update**
- **CHIEF INVESTMENT OFFICER'S REPORT**

- **NEPC Materials**
- **Banyan Realty – Fort Shelby Update**

- **GENERAL COUNSEL’S REPORT**
 - **Legal Report**

- **OLD BUSINESS/NEW BUSINESS**
 - **VEBA Letter – Request from Ed McNeil**

PRESENTATION SCHEDULE

WEDNESDAY, DECEMBER 16, 2020

- **09:30 A.M. –**
- **10:30 A.M. – Republic Underwriters**
- **10:45 A.M. – Plante Moran**
- **11:30 A.M. -**

WEDNESDAY, JANUARY 06, 2021

- **09:30 A.M. –**
- **10:30 A.M. – NEPC (Tentative)**
- **10:45 A.M. –**
- **11:30 A.M. -**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Lenelle Beckham – EMT Basic Attendance
– Fire (Civilian)
SERVICE CREDIT 24-03
EFFECTIVE DATE 01-01-21

NAME, TITLE, DEPARTMENT Gary V. Dobrynski – Auto Repair Foreman –
General Services
SERVICE CREDIT 20-11
EFFECTIVE DATE 10-19-20

NAME, TITLE, DEPARTMENT Peter Hagan – Housing Compliance
Inspector I – Planning & Development
SERVICE CREDIT 19-01
EFFECTIVE DATE 10-31-20

NAME, TITLE, DEPARTMENT June D. Jackson-Lusk – Refuse Collection
SU - DPW
SERVICE CREDIT 22-09
EFFECTIVE DATE 12-12-20

NAME, TITLE, DEPARTMENT Terrance Morris – Assistant Superintendent -
DPW
SERVICE CREDIT 29-01
EFFECTIVE DATE 12-19-20

NAME, TITLE, DEPARTMENT Gregory E. Noles – TEO – Transportation
SERVICE CREDIT 24-11
EFFECTIVE DATE 11-28-20

NAME, TITLE, DEPARTMENT Darryl A. Robinson – Environmental Health
& Safety Coor – Water & Sewerage
SERVICE CREDIT 18-10
EFFECTIVE DATE 01-01-21

NAME, TITLE, DEPARTMENT Donald Smith – TEO - Transportation
SERVICE CREDIT 25-05
EFFECTIVE DATE 10-31-20

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Michelle L. Weston – Supervisory Tax Exam - Finance
SERVICE CREDIT	19-03
EFFECTIVE DATE	01-01-21

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Lesley G. Gates – Construction Equipment Operator - DPW
SERVICE CREDIT	11-11
EFFECTIVE DATE	12-01-20

NAME, TITLE, DEPARTMENT	Robert L. Houghton – Plant Technician – Water & Sewerage
SERVICE CREDIT	15-00
EFFECTIVE DATE	11-20-20

NAME, TITLE, DEPARTMENT	Valerie S. Howse – Sr. Data Proc Equip Operator – Information Tech Services
SERVICE CREDIT	10-05
EFFECTIVE DATE	12-01-20

NAME, TITLE, DEPARTMENT	Michael E. Reed – TEO - Transportation
SERVICE CREDIT	11-06
EFFECTIVE DATE	11-01-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Lenelle Beckham – EMT Basic Attendance – Fire (Civilian)
SERVICE CREDIT	06-06
EFFECTIVE DATE	01-01-21

NAME, TITLE, DEPARTMENT	Gary V. Dobrynski – Auto Repair Foreman – General Services
SERVICE CREDIT	06-03
EFFECTIVE DATE	10-19-20

NAME, TITLE, DEPARTMENT	Robert L. Houghton – Plant Technician – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	11-20-20

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT

Darryl A. Robinson – Environmental Health
& Safety Coor – Water & Sewerage

SERVICE CREDIT

06-05

EFFECTIVE DATE

01-01-21

The Board received the following receipts for Acknowledgement:

Cash Receipts Cash Account: HYBLIQRES
Company: RSCD-General Start Date: 11/30/2020
End Date: 12/11/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/4/2020	CA	Cash Entry	002541	Pre tax pension contributions 12-4-20	R/C	3,904.78
12/4/2020	CA	Cash Entry	002542	Pre tax pension contributions 12-4-20	R/C	412,938.89
12/4/2020	CA	Cash Entry	002543	After Tax Annuity Contributions 12-4-20	R/C	211,590.44
12/11/2020	CA	Cash Entry		Pre tax pension and After tax annuity contributions 12-11-20		4,558.00
						632,992.11

Cash Receipts Cash Account: LIQ RESERV
Company: RSCD-General Start Date: 11/30/2020
End Date: 12/11/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/3/2020	CA	Cash Entry	002539	Loan Deductions 11-20-20 (\$48,806.76)	R/C	48,806.76
12/8/2020	CA	Cash Entry		Loan Deductions 11-27-20	R/C	3,106.38
12/8/2020	CA	Cash Entry		Loan Deductions 12-4-20	R/C	49,125.95
						101,039.09

Total Receipts **734,031.20**