

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4273***

***WEDNESDAY, JANUARY 6, 2021***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **Annuity Savings Fund Lists**  
**List # 7499**
- **Employee Loan Lists**
  - **01/06/21**
- **MINUTES FOR DISTRIBUTION** **December 16, 2020**
- **MINUTES FOR APPROVAL** **December 2, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **PRESENTATIONS**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
  - **NEPC 2020 GRSIC Meeting Materials**
    - **Preliminary Monthly Performance Report**
  - **Fort Shelby Hotel Letter**
  - **Black & Blue – December 30, 2020**
  - **CBRE Capital Market Email**
- **GENERAL COUNSEL'S REPORT**
  - **Legal Report**
  - **Open Meetings Act**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, JANUARY 06, 2021**

- **09:30 A.M. –**
- **10:30 A.M. – NEPC**
- **10:45 A.M. –**
- **11:00 A.M. - UHY**

**WEDNESDAY, JANUARY 20, 2021**

- **09:30 A.M. –**
- **10:30 A.M. –**
- **10:45 A.M. –**
- **11:30 A.M. -**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

**RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

**RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

**RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

**ADVISORY COMMITTEES**

**RE:** Valstone Fund IV – Trustee June Nickleberry

**RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

**RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

**RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

**RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT Byron K. Dunn - Office Assistant III – Building  
& Safety  
SERVICE CREDIT 23-01  
EFFECTIVE DATE 11-20-20

NAME, TITLE, DEPARTMENT Barbara Hawkins – Library Dept. Manager -  
Library  
SERVICE CREDIT 04-06  
EFFECTIVE DATE 12-05-20

NAME, TITLE, DEPARTMENT Randall Holden – Team Leader – Water &  
Sewerage  
SERVICE CREDIT 23-10  
EFFECTIVE DATE 12-05-20

NAME, TITLE, DEPARTMENT Kenneth A. Joyce – General Auto  
Mechanic – General Services  
SERVICE CREDIT 14-05  
EFFECTIVE DATE 10-17-20

NAME, TITLE, DEPARTMENT Crystal Yolinda Watkins – Adm Supv – Emer  
Serv Tel SV – Police (Civilian)  
SERVICE CREDIT 24-06  
EFFECTIVE DATE 01-09-21

NAME, TITLE, DEPARTMENT Alvin Weathersby – General Auto  
Mechanic – Water & Sewerage  
SERVICE CREDIT 22-08  
EFFECTIVE DATE 01-09-21

NAME, TITLE, DEPARTMENT Tanya R. Woods – Clerk I - Finance  
SERVICE CREDIT 13-03  
EFFECTIVE DATE 12-05-20

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT William D. Burton – RCPO - DPW  
SERVICE CREDIT 11-09  
EFFECTIVE DATE 11-23-20

NAME, TITLE, DEPARTMENT Barbara Hawkins – Librarian III - Library  
SERVICE CREDIT 10-05  
EFFECTIVE DATE 12-05-20

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT

Barbara Hawkins – Library Dept. Manager -  
Library

SERVICE CREDIT

06-05

EFFECTIVE DATE

12-05-20

NAME, TITLE, DEPARTMENT

Kenneth A. Joyce – General Auto  
Mechanic – General Services

SERVICE CREDIT

06-01

EFFECTIVE DATE

10-17-20

NAME, TITLE, DEPARTMENT

Alvin Weathersby – General Auto  
Mechanic – Water & Sewerage

SERVICE CREDIT

06-02

EFFECTIVE DATE

01-09-21

**The Board received the following receipts for Acknowledgement:**

**Cash Receipts**  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 12/12/2020  
End Date: 12/31/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/18/2020	CA	Cash Entry	002551	Pre tax pension contributions 12-18-20 (Library wired to PFRS \$214.23)	R/C	509.41
12/18/2020	CA	Cash Entry	002552	After Tax Annuity Contributions 12-18-20	R/C	44.87
12/18/2020	CA	Cash Entry	002553	After Tax Annuity Contributions 12-18-20	R/C	205,823.90
12/18/2020	CA	Cash Entry	002554	Pre tax pension contributions 12-18-20 (Includes Sewerage \$14.71 shorted on 12/11/20 wire)	R/C	351,153.73
12/30/2020	CA	Cash Entry		Pre tax Pension contribution 12/30/20		354,864.95
12/30/2020	CA	Cash Entry		After Tax Annuity Contributions 12-30-20		204,810.90
						<u>1,117,207.76</u>

**Cash Receipts**  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 12/12/2020  
End Date: 12/31/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
						<u>0.00</u>

**Total Receipts**

**1,117,207.76**