

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4274

WEDNESDAY, JANUARY 20, 2021

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid
Change of Computation, Option Change** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
List # 7500
List # 7501
- **Employee Loan Lists**
 - 01/13/21
 - 01/20/21
- **MINUTES FOR DISTRIBUTION** **January 06, 2021**
- **MINUTES FOR APPROVAL** **December 16, 2020**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **PRESENTATIONS**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **GRS Annual Report 2019 – 2020**
 - **Trustee Election Calendar – 2021**
 - **Retiree Election Calendar - 2021**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
 - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JANUARY 20, 2021

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:00 A.M. -

WEDNESDAY, FEBRUARY 03, 2021

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:30 A.M. -

WEDNESDAY, FEBRUARY 17, 2021

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:30 A.M. -

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Gregory L. Clark – Laborer A – General Services
SERVICE CREDIT 06-04
EFFECTIVE DATE 10-10-20

NAME, TITLE, DEPARTMENT Carole Dawson – Senior Customer Rep - Library
SERVICE CREDIT 32-06
EFFECTIVE DATE 08-29-20

NAME, TITLE, DEPARTMENT Courtney K. Jones – Tax Examiner II - Finance
SERVICE CREDIT 12-11
EFFECTIVE DATE 01-01-21

NAME, TITLE, DEPARTMENT Jacqueline Peterson – Emergency Serv Deployment Operator – Police (Civilian)
SERVICE CREDIT 27-07
EFFECTIVE DATE 01-13-21

NAME, TITLE, DEPARTMENT Benedict G. Virga, Sr. – Automotive Research - Transportation
SERVICE CREDIT 29-08
EFFECTIVE DATE 12-19-20

NAME, TITLE, DEPARTMENT Marcus Williams – Service Guard-General - Transportation
SERVICE CREDIT 01-10
EFFECTIVE DATE 12-02-20

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT Duane Yuille – Manager II - Transportation
SERVICE CREDIT 19-08
EFFECTIVE DATE 12-01-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Reginald U. Bellamy – Clerk - Finance
SERVICE CREDIT 12-01
EFFECTIVE DATE 12-15-20

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Edward L. Daffin, Jr. – Sewage Plant Attendant – Water & Sewerage
SERVICE CREDIT	12-09
EFFECTIVE DATE	12-04-20

NAME, TITLE, DEPARTMENT	Robert H. Larkin – Plant Technician – Water & Sewerage
SERVICE CREDIT	24-00
EFFECTIVE DATE	12-17-20

NAME, TITLE, DEPARTMENT	Kathleen Weldon – Administrative Specialist I - Transportation
SERVICE CREDIT	13-00
EFFECTIVE DATE	12-16-20

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Gregory L. Clark – Laborer A – General Services
SERVICE CREDIT	06-01
EFFECTIVE DATE	10-10-20

NAME, TITLE, DEPARTMENT	Carole Dawson – Senior Customer Rep - Library
SERVICE CREDIT	05-11
EFFECTIVE DATE	08-29-20

NAME, TITLE, DEPARTMENT	Robert H. Larkin – Plant Technician – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	12-17-20

NAME, TITLE, DEPARTMENT	Derrick W. Thornton – Executive Management – Water & Sewerage
SERVICE CREDIT	06-02
EFFECTIVE DATE	11-21-20

NAME, TITLE, DEPARTMENT	Benedict G. Virga, Sr. – Automotive Research - Transportation
SERVICE CREDIT	06-00
EFFECTIVE DATE	12-19-20

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Darryl Lamar Washington – General Auto
Mechanic – General Services

SERVICE CREDIT

16-06

EFFECTIVE DATE

10-17-19

OPTION CHANGE

NAME, TITLE, DEPARTMENT

Tammy T. Timarac – Human Resources
Assistant IV – Human Resources

SERVICE CREDIT

28-02

EFFECTIVE DATE

10-13-20

FROM:

Straight Life – Equate Age 62

TO:

Option II – Equate Age 62

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 12/15/2020
End Date: 1/15/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/23/2020	CA	Cash Entry		Pre tax pension and After tax annuity contributions 12-23-20		3,384.53
1/14/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-14-21		2,712.57
1/15/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-15-21		567,403.88
1/15/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-15-21		31,975.00
						605,455.98

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 12/15/2020
End Date: 1/15/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/15/2020	CA	Cash Entry	002564	Loan Deductions 12-11-20 (\$3,576.14)	R/C	3,576.14
12/28/2020	CA	Cash Entry	002563	Loan Deductions 12-18-20 (\$48,843.81)	R/C	48,842.25
12/31/2020	CA	Cash Entry	002567	Loan Deductions 12-25-20 (\$130.07)	R/C	130.07
1/7/2021	CA	Cash Entry	002570	Loan Deductions 11-13-20 (\$4,143.36)	R/C	4,143.36
1/15/2021	CA	Cash Entry		Loan Deductions 1-1-21		53,191.33
1/15/2021	CA	Cash Entry		Loan Deductions 1-8-21		1,016.75
						110,899.90
Total Receipts						716,355.86