

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4275***

***WEDNESDAY, FEBRUARY 03, 2021***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid  
Change of Computation, Option Change** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**  
List # 7502  
List # 7503
- **Employee Loan Lists**
  - 01/13/21
  - 01/20/21
  - 01/27/21
  - 02/03/21
- **MINUTES FOR DISTRIBUTION** **January 20, 2021**
- **MINUTES FOR APPROVAL** **January 06, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
  - **Direct Deposit**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
  - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**
  - **Continued discussion – Candidate Rules**

**PRESENTATION SCHEDULE**

**WEDNESDAY, FEBRUARY 03, 2021**

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:30 A.M. -

**WEDNESDAY, FEBRUARY 17, 2021**

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:30 A.M. –

**WEDNESDAY, MARCH 03, 2021**

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:00 A.M. -

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

**RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

**RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

**RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

**ADVISORY COMMITTEES**

**RE:** Valstone Fund IV – Trustee June Nickleberry

**RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

**RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

**RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

**RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT Martha Goldman – Photo-Pol Invst Sprt –  
Police (Civilian)  
SERVICE CREDIT 26-07  
EFFECTIVE DATE 10-31-20

NAME, TITLE, DEPARTMENT Paul Theodore Max – General Manager  
Environmental – Building & Safety  
SERVICE CREDIT 30-00  
EFFECTIVE DATE 12-29-20

NAME, TITLE, DEPARTMENT Terrance Morris – Assistant Superintendent -  
DPW  
SERVICE CREDIT 29-01  
EFFECTIVE DATE 12-19-20

NAME, TITLE, DEPARTMENT Edward E. Porche – Manager I - General  
Services  
SERVICE CREDIT 17-06  
EFFECTIVE DATE 01-17-21

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT Johnnie B. Haynes – Superintendent of  
Bldg. – General Services  
SERVICE CREDIT 20-08  
EFFECTIVE DATE 12-19-20

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT Calvin Norfleet – Maintenance Tech –  
Water & Sewerage  
SERVICE CREDIT 23-01  
EFFECTIVE DATE 01-02-21

NAME, TITLE, DEPARTMENT Mark A. Phillips – Investigator – Water &  
Sewerage  
SERVICE CREDIT 17-06  
EFFECTIVE DATE 01-01-21

NAME, TITLE, DEPARTMENT Paul H. Turner – General Auto Mechanic –  
Fire (Civilian)  
SERVICE CREDIT 15-10  
EFFECTIVE DATE 02-01-21

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Martha Goldman – Photo-Pol Invst Sprt – Police (Civilian)
SERVICE CREDIT	06-02
EFFECTIVE DATE	10-31-20

NAME, TITLE, DEPARTMENT	Mark A. Phillips – Investigator – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-01-21

NAME, TITLE, DEPARTMENT	Edward E. Porche – Manager I - General Services
SERVICE CREDIT	05-11
EFFECTIVE DATE	01-17-21

NAME, TITLE, DEPARTMENT	Joanne M. Robinson – Legal Secretary - Law
SERVICE CREDIT	05-01
EFFECTIVE DATE	01-01-21

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Billy J. Crosby – RCPO - DPW
SERVICE CREDIT	18-03
EFFECTIVE DATE	09-04-20

**The Board received the following receipts for Acknowledgement:**

Cash Receipts  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 1/15/2021  
End Date: 1/29/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/25/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-25-21		310.94
1/27/2021	AR	Payment		Employer Match October 1 - December 31, 2020 General, DOT & Library		2,390,812.74
1/27/2021	AR	Payment		Reimbursement to RSCD - Annual Retiree Supplement from DPL-2021		293,500.00
1/27/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-27-21		2,712.57
1/29/2021	AR	Payment		Employer Match October 1 - December 31, 2020 Water & Sewerage		95,267.39
1/29/2021	AR	Payment		Employer Match October 1 - December 31, 2020 Water & Sewerage		222,290.57
1/29/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 1-29-21		562,281.38
						<u>3,567,175.59</u>

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 1/15/2021  
End Date: 1/29/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/22/2021	CA	Cash Entry	002590	Loan Deductions 1-15-21 (\$60,202.48)	-C	60,202.48
1/27/2021	CA	Cash Entry		Loan Deductions 1-22-21		608.76
						<u>60,811.24</u>
<b>Total Receipts</b>						<u><b>3,627,986.83</b></u>