

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4277***

***WEDNESDAY, MARCH 3, 2021***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid  
Change of Computation, Option Change** **PAGE 5, 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**  
**List # 7506**  
**List # 7507**
- **Employee Loan Lists**
- **MINUTES FOR DISTRIBUTION** **February 17, 2021**
- **MINUTES FOR APPROVAL** **February 3, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
  - **Trustee Sheehan Re-Election Letter**
  - **Discussion requested by Trustee Naglick – Workshare Program & Service Credits**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
  - **Life Assurance Update**
  - **Black & Blue Report – February 28, 2021**
  - **Broker of Record Program Reconsideration**
- **GENERAL COUNSEL'S REPORT**
  - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, MARCH 03, 2021**

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:00 A.M. –

**WEDNESDAY, MARCH 17, 2021**

- 09:30 A.M. –
- 10:30 A.M. –
- 10:45 A.M. –
- 11:30 A.M. –

**WEDNESDAY, APRIL 7, 2021**

- 09:30 A.M. –
- 10:15 A.M. –
- 10:45 A.M. –
- 11:30 A.M. –

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

**RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

**RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

**RE:** RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

**ADVISORY COMMITTEES**

**RE:** Valstone Fund IV – Trustee June Nickleberry

**RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

**RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

**RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

**RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT Vincent Anwunah – General Manager –  
General Services  
SERVICE CREDIT 20-02  
EFFECTIVE DATE 02-16-21

NAME, TITLE, DEPARTMENT Vincent A. Dansby – TEO - Transportation  
SERVICE CREDIT 27-06  
EFFECTIVE DATE 02-08-21

NAME, TITLE, DEPARTMENT Rosalind R. Jones-Oneal – TEO -  
Transportation  
SERVICE CREDIT 08-02  
EFFECTIVE DATE 02-10-21

NAME, TITLE, DEPARTMENT Najla Peoples – Materials Management –  
Water & Sewerage  
SERVICE CREDIT 18-11  
EFFECTIVE DATE 02-27-21

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT Charlie W. Kaigler – Transportation Equip  
Atte - Transportation  
SERVICE CREDIT 18-06  
EFFECTIVE DATE 01-03-21

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT Jerome Burk – Construction Equipment  
Operator - Zoo  
SERVICE CREDIT 18-08  
EFFECTIVE DATE 02-05-21

NAME, TITLE, DEPARTMENT Tony Harper – Plant Technician – Water &  
Sewerage  
SERVICE CREDIT 12-10  
EFFECTIVE DATE 03-01-21

NAME, TITLE, DEPARTMENT Murcy D. Jones – Identification Technician  
– Police (Civilian)  
SERVICE CREDIT 19-09  
EFFECTIVE DATE 03-01-21

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	William Wilson – Service Guard General - Transportation
SERVICE CREDIT	07-09
EFFECTIVE DATE	02-01-21

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Vincent Anwunah – General Manager – General Services
SERVICE CREDIT	05-10
EFFECTIVE DATE	10-16-21

NAME, TITLE, DEPARTMENT	Timothy Beckett – Supervising Assistant - Law
SERVICE CREDIT	03-07
EFFECTIVE DATE	03-01-21

NAME, TITLE, DEPARTMENT	Vincent A. Dansby – TEO - Transportation
SERVICE CREDIT	05-08
EFFECTIVE DATE	02-08-21

**CHANGE OF COMPUTATION  
FROM NON-DUTY DISABILITY  
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Joanne T. Parnell – Office Assistant I - Health
SERVICE CREDIT	18-04
EFFECTIVE DATE	09-08-20

**\*Rate Change**

**OPTION CHANGE**

NAME, TITLE, DEPARTMENT	Jose Belen – Chemical Engineer – Water & Sewerage
SERVICE CREDIT	29-01
EFFECTIVE DATE	02-26-16

**\*Sick time added (internal office error)**

**The Board received the following receipts for Acknowledgement:**

Cash Receipts  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 2/12/2021  
End Date: 2/26/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/16/2021	CA	Cash Entry	002625	Pre tax pension contributions 1-29-21 (Library \$16.53 Rec'd 2-16-21)	R/C	16.53
2/19/2021	CA	Cash Entry	002624	Pre tax pension contributions 2-19-21	R/C	231.88
2/23/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 2-23-21	-/C	2,712.57
2/25/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 2-25-21	-/C	495,807.63
2/26/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 2-26-21	-/C	69,063.00
						567,831.61

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 2/12/2021  
End Date: 2/26/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/18/2021	CA	Cash Entry	002626	Loan Deductions 2-12-21 (\$51,051.68)	R/C	51,051.68
2/23/2021	CA	Cash Entry		Loan Deductions 2-19-21	-/C	3,819.26
						54,870.94

**Total Receipts** **622,702.55**