

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4278

WEDNESDAY, MARCH 17, 2021

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid
Change of Computation** **PAGE 5 - 7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7508**
 - List # 7509**
- **Employee Loan Lists**
 - **3/10/2021**
 - **3/17/2021**
- **MINUTES FOR DISTRIBUTION** **March 3, 2021**
- **MINUTES FOR APPROVAL** **February 17, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
 - **Banyan Realty 4th Quarter Loan Servicing Report**
- **GENERAL COUNSEL'S REPORT**
 - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 17, 2021

- **09:30 A.M. –**
- **10:30 A.M. –**
- **10:45 A.M. –**
- **11:30 A.M. –**

WEDNESDAY, APRIL 7, 2021

- **09:30 A.M. –**
- **10:15 A.M. –**
- **10:45 A.M. –**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Trustee June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Alvin V. Bell - TEO - Transportation
SERVICE CREDIT	10-09
EFFECTIVE DATE	04-21-20
NAME, TITLE, DEPARTMENT	Reginald Gilbert - TEO - Transportation
SERVICE CREDIT	14-07
EFFECTIVE DATE	02-01-21
NAME, TITLE, DEPARTMENT	Earl J. Hoskins – TEO - Transportation
SERVICE CREDIT	27-09
EFFECTIVE DATE	05-08-20
NAME, TITLE, DEPARTMENT	Bernard Kelsey – Vehicle Operator I - DPW
SERVICE CREDIT	15-09
EFFECTIVE DATE	11-24-20
NAME, TITLE, DEPARTMENT	Connie B. Reno – Housing Compliance I – Planning & Development
SERVICE CREDIT	16-02
EFFECTIVE DATE	01-02-21
NAME, TITLE, DEPARTMENT	Isaac Rhone – Field Service Techn Team – Water & Sewerage
SERVICE CREDIT	25-02
EFFECTIVE DATE	02-13-21
NAME, TITLE, DEPARTMENT	Lekita Thomas – Service Guard-General - Transportation
SERVICE CREDIT	27-06
EFFECTIVE DATE	02-03-21

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Kimberly J. Mitchell – Principal Accountant - Finance
SERVICE CREDIT	23-07
EFFECTIVE DATE	03-01-21

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Michelle Wright-Bailey – Professional Admin Analyst – Water & Sewerage
SERVICE CREDIT	20-10
EFFECTIVE DATE	04-01-21

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Eddie J. Key - TEO - Transportation
SERVICE CREDIT 17-03
EFFECTIVE DATE 02-09-21

NAME, TITLE, DEPARTMENT Angela Denise Parker – Sr. Public Health
Nurse - Health
SERVICE CREDIT 13-04
EFFECTIVE DATE 03-05-21

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Michelle Wright-Bailey – Professional Admin
Analyst – Water & Sewerage
SERVICE CREDIT 01-06
EFFECTIVE DATE 04-01-21

NAME, TITLE, DEPARTMENT Reginald Gilbert - TEO - Transportation
SERVICE CREDIT 06-06
EFFECTIVE DATE 02-01-21

NAME, TITLE, DEPARTMENT Karen Johnson – Lib – Asst. Director - Library
SERVICE CREDIT 06-00
EFFECTIVE DATE 04-01-21

NAME, TITLE, DEPARTMENT Bernard Kelsey – Vehicle Operator I - DPW
SERVICE CREDIT 05-00
EFFECTIVE DATE 11-24-20

NAME, TITLE, DEPARTMENT Najla Peoples – Materials Management –
Water & Sewerage
SERVICE CREDIT 05-10
EFFECTIVE DATE 02-27-21

NAME, TITLE, DEPARTMENT Connie B. Reno – Housing Compliance I –
Planning & Development
SERVICE CREDIT 06-03
EFFECTIVE DATE 01-02-21

NAME, TITLE, DEPARTMENT Lekita Thomas – Service Guard-General -
Transportation
SERVICE CREDIT 06-07
EFFECTIVE DATE 02-03-21

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	William Wilson – Service Guard-General - Transportation
SERVICE CREDIT	04-02
EFFECTIVE DATE	02-01-21

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Renaldo Valdez Vaughn – RCPO - DPW
SERVICE CREDIT	15-08
EFFECTIVE DATE	02-26-21

NAME, TITLE, DEPARTMENT	Eugene A. Waltower – Water System Repair Worker – Water & Sewerage
SERVICE CREDIT	12-09
EFFECTIVE DATE	02-07-21

NAME, TITLE, DEPARTMENT	Gerald Wilcox - Water Systems Helper – Water & Sewerage
SERVICE CREDIT	23-09
EFFECTIVE DATE	10-01-20

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 2/27/2021
End Date: 3/12/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
3/5/2021	CA	Cash Entry	002643	Pre tax pension contributions 3-5-21	R/C	123.00
3/11/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 3-11-21	-/C	550,657.70
3/12/2021	CA	Cash Entry		Pre tax pension and After tax annuity contributions 3-12-21	-/C	14,368.32
						565,149.02

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 2/27/2021
End Date: 3/12/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
3/4/2021	CA	Cash Entry	002644	Loan Deductions 2-26-21 (\$51,867.39)	R/C	51,858.97
3/9/2021	CA	Cash Entry		Loan Deductions 3-5-21	-/C	703.30
						52,562.27
Total Receipts						617,711.29