

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4280

WEDNESDAY, APRIL 21, 2021

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid
Option Change** **PAGE 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7513**
 - List # 7514**
- **Employee Loan Lists**
 - **4/14/2021**
 - **4/21/2021**
- **MINUTES FOR DISTRIBUTION** **April 07, 2021**
- **MINUTES FOR APPROVAL** **March 17, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
 - **IC Materials**
- **GENERAL COUNSEL'S REPORT**
 - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, APRIL 21, 2021

- **09:30 A.M. –**
- **10:15 A.M. –**
- **10:45 A.M. –**
- **11:30 A.M. –**

WEDNESDAY, MAY 05, 2021

- **09:30 A.M. –**
- **10:15 A.M. –**
- **10:30 A.M. – Gabriel Roeder Smith- Annual Valuation Report
(Tentative)**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Trustee June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENT

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gail Adams – TEO - Transportation
08-04
03-13-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Darryl Canty – Storekeeper - Transportation
17-07
03-12-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Geraldine Gilmore – Street Maint Helper -
DPW
14-08
05-15-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Joyce Middlebrooks – Librarian II - Library
26-00
11-16-20

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

June Perkins – Office Assistant II – Police
(Civilian)
18-01
01-10-15

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

James W. Potter – Accountant II - Finance
27-06
01-01-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Richard Sowinski – Library – Finish Carpenter
- Library
17-06
04-17-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Linda Stowall – TEO - Transportation
08-09
03-06-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Cleo J. Strickland – TEO - Transportation
06-08
01-09-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Michael N. Williams – Water Systems Helper
- Water
03-07
12-31-20

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Teresa R. Dubose – Typist – Public Housing - Housing
SERVICE CREDIT	03-01
EFFECTIVE DATE	03-17-21

NAME, TITLE, DEPARTMENT	Sylvia E. Smith – Med Lab Technician - Health
SERVICE CREDIT	12-00
EFFECTIVE DATE	03-19-21

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Sunny Jacob – Manager – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	03-26-21

NAME, TITLE, DEPARTMENT	Joyce Middlebrooks – Librarian II - Library
SERVICE CREDIT	05-11
EFFECTIVE DATE	11-16-20

NAME, TITLE, DEPARTMENT	Dennis C. Nwosu – Coach Service Attendant - Transportation
SERVICE CREDIT	04-09
EFFECTIVE DATE	04-09-21

NAME, TITLE, DEPARTMENT	June Perkins – Office Assistant II – Police (Civilian)
SERVICE CREDIT	00-04
EFFECTIVE DATE	01-10-15

NAME, TITLE, DEPARTMENT	James W. Potter – Accountant II - Finance
SERVICE CREDIT	02-04
EFFECTIVE DATE	01-01-21

NAME, TITLE, DEPARTMENT	Richard Sowinski – Library – Finish Carpenter - Library
SERVICE CREDIT	06-09
EFFECTIVE DATE	04-17-21

NAME, TITLE, DEPARTMENT	Linda Stowall – TEO - Transportation
SERVICE CREDIT	06-07
EFFECTIVE DATE	03-06-21

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Alonza Thompson – Sr. Refuse Col Supv - DPW
SERVICE CREDIT	02-07
EFFECTIVE DATE	04-07-21

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Reginald Gilbert – TEO – Transportation (Legacy)
SERVICE CREDIT	14-07
FROM:	Option A/ Pop-Up – Equate Age 62
TO:	Option B/Pop-Up

NAME, TITLE, DEPARTMENT	Reginald Gilbert – TEO – Transportation (Hybrid)
SERVICE CREDIT	06-06
FROM:	Option A/ Pop-Up – Equate Age 62
TO:	Option B/Pop-Up

The Board received the following receipts for Acknowledgement:

Cash Receipts
 Company: RSCD-General
 Cash Account: HYBLIQRES
 Start Date: 4/2/2021
 End Date: 4/16/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/7/2021	CA	Cash Entry	002672	Pre tax pension contributions 4-2-21 (Rec'd 4-7-21)	R/C	659.11
4/8/2021	CA	Cash Entry	002677	After Tax Annuity Contributions 4-9-21 (Rec'd 4-8-21)	R/C	37,626.48
4/8/2021	CA	Cash Entry	002678	Pre tax pension contributions 4-9-21 (Rec'd 4-8-21)	R/C	31,172.78
4/9/2021	CA	Cash Entry	002679	After Tax Annuity Contributions 4-9-21	R/C	174,199.76
4/9/2021	CA	Cash Entry	002680	Pre tax pension contributions 4-9-21	R/C	324,547.68
4/13/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions 4-13-21	-/C	2,712.57
						<u>570,918.38</u>

Cash Receipts
 Company: RSCD-General
 Cash Account: LIQ RESERV
 Start Date: 4/2/2021
 End Date: 4/16/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/6/2021	CA	Cash Entry	002674	Loan Deductions 4-2-21 (\$1,223.32) (Rec'd on 4/6)	R/C	1,223.32
						<u>1,223.32</u>

Total Receipts 572,141.70