

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4281

WEDNESDAY, MAY 05, 2021

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: KIMBERLY HALL-WAGNER

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid
Change of Computation** **PAGE 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7515**
 - List # 7516**
- **Employee Loan Lists**
 - **5/5/2021**
- **MINUTES FOR DISTRIBUTION** **April 21, 2021**
- **MINUTES FOR APPROVAL** **April 07, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **PRESENTATION – Gabriel Roeder Smith**
 - **Legacy Valuation Report**
 - **Hybrid Valuation Report**
- **ASSISTANT EXECUTIVE DIRECTOR’S REPORT**
- **EXECUTIVE DIRECTOR’S REPORT**
- **CHIEF INVESTMENT OFFICER’S REPORT**
- **GENERAL COUNSEL’S REPORT**
 - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MAY 05, 2021

- 09:30 A.M. –
- 10:15 A.M. –
- 10:30 A.M. – **Gabriel Roeder Smith- Annual Valuation Report**
- 11:30 A.M. –

WEDNESDAY, MAY 19, 2021

- 09:30 A.M. –
- 10:15 A.M. –
- 10:45 A.M. –
- 11:30 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

RE: Joint Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner

RE: Foundation Establishment – Trustee Benson and Nickleberry, (Staff)

RE: RFP Committee– Trustee Nickleberry, Brown, Cowan, Perkins

ADVISORY COMMITTEES

RE: Valstone Fund IV – Trustee June Nickleberry

RE: Seminole Equity REIT – Chief Investment Officer Ryan Bigelow

RE: Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow

RE: Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

RE: Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENT

NAME, TITLE, DEPARTMENT Danny Jones – Street Maintenance Worker
- DPW
SERVICE CREDIT 24-08
EFFECTIVE DATE 04-01-21

NAME, TITLE, DEPARTMENT Stephen G. Kosanke – Team Leader –
Water & Sewerage
SERVICE CREDIT 29-09
EFFECTIVE DATE 04-10-21

NAME, TITLE, DEPARTMENT Bryant Martin – Field Service Tech Team –
Water & Sewerage
SERVICE CREDIT 26-00
EFFECTIVE DATE 03-19-21

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT Carl J. Smith – Teller II - Finance
SERVICE CREDIT 19-00
EFFECTIVE DATE 04-17-21

NAME, TITLE, DEPARTMENT Niccolle D. Williams – Trans Emergency
Dispatcher - Transportation
SERVICE CREDIT 18-06
EFFECTIVE DATE 03-04-21

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Mark Bogart – Rec Facilities Oper – General
Services
SERVICE CREDIT 17-06
EFFECTIVE DATE 06-01-21

NAME, TITLE, DEPARTMENT Dwayne Robinson – Elect Equip Tech -
Transportation
SERVICE CREDIT 19-06
EFFECTIVE DATE 05-01-21

NAME, TITLE, DEPARTMENT Daniel J. Scanlon – Finish Painter – Water &
Sewerage
SERVICE CREDIT 13-08
EFFECTIVE DATE 06-01-21

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Omran S. Sherif – Engineering Techn - Water & Sewerage
SERVICE CREDIT	14-00
EFFECTIVE DATE	04-01-21

NAME, TITLE, DEPARTMENT	Tracie D. Stanley – Hum Resource Cons-II – Human Resources
SERVICE CREDIT	10-09
EFFECTIVE DATE	05-01-21

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Danny Jones – Street Maintenance Worker - DPW
SERVICE CREDIT	06-08
EFFECTIVE DATE	05-01-21

NAME, TITLE, DEPARTMENT	Milton F. Larkin – Head Clerk Municipal – Municipal Parking
SERVICE CREDIT	04-10
EFFECTIVE DATE	05-25-21

NAME, TITLE, DEPARTMENT	Omran S. Sherif – Engineering Techn - Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	04-01-21

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Deborah Freelon – Clerk - DPW
SERVICE CREDIT	19-08
EFFECTIVE DATE	11-24-20

NAME, TITLE, DEPARTMENT	Annie Knight – Pers & Payroll Clerk – Human Resources
SERVICE CREDIT	10-01
EFFECTIVE DATE	04-10-21

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT - continued**

NAME, TITLE, DEPARTMENT

Elton Jerome Tate – General Auto
Mechanic - DPW

SERVICE CREDIT

10-11

EFFECTIVE DATE

04-28-21

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General

Cash Account: HYBLIQRES
Start Date: 4/16/2021
End Date: 4/30/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/19/2021	CA	Cash Entry	002686	Pre tax pension contributions 4-16-21 (Rec'd 4-19-21)	R/C	734.64
4/22/2021	CA	Cash Entry	002693	Pre tax pension contributions 4-23-21 (Rec'd 4-22-21)	R/C	364,998.01
4/22/2021	CA	Cash Entry	002694	After Tax Annuity Contributions 4-23-21 (Rec'd 4-22-21)	R/C	214,430.88
4/23/2021	CA	Cash Entry	002692	Pre tax pension contributions 4-23-21	R/C	490.87
4/26/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions 4-26-21	-/C	2,712.57
4/27/2021	AR	Payment		Employer Match January 1 - March 31, 2021 General, DOT & Library	-/C	2,729,753.74
4/28/2021	AR	Payment		Employer Match January 1 - March 31, 2021 Water & Sewerage	-/C	261,241.93
4/28/2021	AR	Payment		Employer Match January 1 - March 31, 2021 Water & Sewerage	-/C	111,960.82
4/30/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions 4-30-21	-/C	507.99
						3,686,831.45

Cash Receipts
Company: RSCD-General

Cash Account: LIQ RESERV
Start Date: 4/16/2021
End Date: 4/30/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/21/2021	CA	Cash Entry	002695	Loan Deductions 4-9-21 (\$51,941.37) (Rec'd on 4/21)	R/C	51,941.37
4/21/2021	CA	Cash Entry	002696	Loan Deductions 4-16-21 (\$5,160.29) (Rec'd on 4/21)	R/C	5,160.29
4/30/2021	CA	Cash Entry		Loan Deductions	-/C	53,219.82
						110,321.48

Total Receipts 3,797,152.93