

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4296

WEDNESDAY, DECEMBER 15, 2021

10:00 A.M.

A G E N D A



**CHAIRPERSON: KIMBERLY HALL-WAGNER
VICE-CHAIRPERSON: JUNE NICKLEBERRY**

“With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services”.

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid,
Option Change, Change of Computation from Duty Disability
To Service, Auto II- Spouse** **PAGE 5-8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
List # 7547
List # 7548
- **Employee Loan Lists**
 - 12/08/2021
 - 12/15/2021
- **MINUTES FOR DISTRIBUTION** **December 01, 2021**
- **MINUTES FOR APPROVAL** **November 17, 2021**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **Open Meetings Act**
 - **Virtual Meetings**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
 - **Brokerage Policy**
 - **Engadine Recommendation**
 - **Investment Committee Materials**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
- **COMMITTEE REPORT**

PRESENTATION SCHEDULE

WEDNESDAY, DECEMBER 15, 2021

- **09:30 A.M. –**
- **10:15 A.M. –**
- **10:30 A.M. – Plante Moran**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry ,Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** Funding Policy Committee – Trustee Sheehan, Naglick, Perkins and Nickleberry
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins ,Anthony, Benson, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow
- RE:** Ares EIG – USP Fund 3 – Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Randall S. Balamucki – RCPO - DPW
26-07
12-04-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Marianne Brown – Library Senior Customer
Rep - Library
15-06
01-04-22

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Melinda Brown – Senior Clerk - Law
18-00
11-13-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Timothy Dawkins, Sr. – Field Svcs Techn
Team – Water & Sewerage
24-04
10-04-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Laurence Johnson – Field Service Tech
Team – Water & Sewerage
20-06
03-24-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Keith Lindsay – Auto Fleet Tech -Water &
Sewerage
25-10
10-28-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Crystal Stokes – Vehicle Operator I –
Municipal Parking
15-02
12-01-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Cecil C. Thommie – Refuse Collection
Foreman - DPW
17-09
11-20-21

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Naim Zriek – Applications Analyst – Water &
Sewerage
13-07
10-21-21

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Latonya L. Fowlkes – Senior Clerk – Election Commission
SERVICE CREDIT	19-05
EFFECTIVE DATE	11-06-21

NAME, TITLE, DEPARTMENT	Lamar Stoudemire – Field Service Tech Team - Water & Sewerage
SERVICE CREDIT	21-01
EFFECTIVE DATE	01-03-22

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Sharon R. Bennett – Traffic Sign Mech - DPW
SERVICE CREDIT	16-01
EFFECTIVE DATE	11-12-21

NAME, TITLE, DEPARTMENT	Hunter C. Hardrick – General Auto Mechanic – DPW
SERVICE CREDIT	12-10
EFFECTIVE DATE	12-08-21

NAME, TITLE, DEPARTMENT	Sol Lewis May – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	17-00
EFFECTIVE DATE	12-01-21

NAME, TITLE, DEPARTMENT	Maurice Perdue – Clerk – Building & Safety
SERVICE CREDIT	10-06
EFFECTIVE DATE	11-01-21

NAME, TITLE, DEPARTMENT	Virginia Burns-Saleem – Manager II – Human Services
SERVICE CREDIT	17-07
EFFECTIVE DATE	12-01-21

NAME, TITLE, DEPARTMENT	Amos J. Smith – RCPO – Water & Sewerage
SERVICE CREDIT	11-00
EFFECTIVE DATE	11-30-21

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Randall S. Balamucki – RCPO - DPW
SERVICE CREDIT	07-04
EFFECTIVE DATE	12-04-21
NAME, TITLE, DEPARTMENT	Melinda Brown – Senior Clerk - Law
SERVICE CREDIT	06-06
EFFECTIVE DATE	11-13-21
NAME, TITLE, DEPARTMENT	Laurence Johnson – Field Service Tech Team – Water & Sewerage
SERVICE CREDIT	06-07
EFFECTIVE DATE	03-24-21
NAME, TITLE, DEPARTMENT	Keith Lindsay – Auto Fleet Tech -Water & Sewerage
SERVICE CREDIT	07-02
EFFECTIVE DATE	10-28-21
NAME, TITLE, DEPARTMENT	Sol Lewis May – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	12-01-21
NAME, TITLE, DEPARTMENT	Crystal Stokes – Vehicle Operator I – Municipal Parking
SERVICE CREDIT	06-08
EFFECTIVE DATE	12-01-21
NAME, TITLE, DEPARTMENT	Cecil C. Thommie – Refuse Collection Foreman - DPW
SERVICE CREDIT	07-02
EFFECTIVE DATE	11-20-21
NAME, TITLE, DEPARTMENT	Naim Zriek – Applications Analyst – Water & Sewerage
SERVICE CREDIT	06-10
EFFECTIVE DATE	10-21-21

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Louise Jannetta – Neighborhood Serv Repr – Mayor's Office
SERVICE CREDIT	14-05
EFFECTIVE DATE	08-18-21
FROM:	Straight Life
TO:	Straight Life – Equate Age 65

**CHANGE OF COMPUTATION FROM
DUTY/NON-DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Georgette Carter – Office Assistant III - Transportation
SERVICE CREDIT	13-01
EFFECTIVE DATE	09-15-21

NAME, TITLE, DEPARTMENT	Richard Mack – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	23-11
EFFECTIVE DATE	08-01-20

AUTO III – SPOUSE

NAME, TITLE, DEPARTMENT	Kimberly Bates (Dale Bates – Deceased) – Auto Repair Foreman - Transportation
SERVICE CREDIT	13-00
EFFECTIVE DATE	04-09-21

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQUES
Start Date: 11/27/2021
End Date: 12/10/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/29/2021	CA	Cash Entry	002930	Pretax Pension Contributions 11-24-21 (Rec'd 11/29)	R/C	270.80
12/1/2021	CA	Cash Entry	002931	After Tax Annuity Contributions 11-30-21 (Rec'd 12/1)	R/C	920.15
12/1/2021	CA	Cash Entry	002932	Pretax Pension Contributions 11-30-21 (Rec'd 12/1)	R/C	1,517.03
12/2/2021	CA	Cash Entry	002933	After Tax Annuity Contributions 12-3-21 (Rec'd 12/2)	R/C	43,104.25
12/2/2021	CA	Cash Entry	002934	Pretax Pension Contributions 12-3-21 (Rec'd 12/2)	R/C	36,775.75
12/3/2021	CA	Cash Entry	002935	After Tax Annuity Contributions 12-3-21 (1 of 2)	R/C	26,552.68
12/3/2021	CA	Cash Entry	002936	Pretax Pension Contributions 12-3-21 (1 of 2)	R/C	176.83
12/3/2021	CA	Cash Entry	002937	After Tax Annuity Contributions 12-3-21 (2 of 2)	R/C	175,347.05
12/3/2021	CA	Cash Entry	002938	Pretax Pension Contributions 12-3-21 (2 of 2)	R/C	357,533.68
12/10/2021	CA	Cash Entry		After-tax Annuity and Pre tax pension contributions 12-10-21	-/C	502.27
						642,700.49

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 11/27/2021
End Date: 12/10/2021

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
11/29/2021	CA	Cash Entry	002925	Loan Deductions 11-19-21 (\$49,587.32) (Rec'd 11/29)	R/C	49,587.32
12/7/2021	CA	Cash Entry		Loan Deductions 11-26-21	-/C	294.47
12/9/2021	CA	Cash Entry		Loan Deductions 12-3-21	-/C	51,608.46
						101,490.25
Total Receipts						744,190.74