

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4305

WEDNESDAY, SEPTEMBER 21, 2022

10:00 A.M.

A G E N D A



***CHAIRPERSON: JUNE NICKLEBERRY
VICE-CHAIRPERSON: CRYSTAL PERKINS***

The Retirement Systems does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Gail A. Oxendine by email at goxendine@rscd.org or by calling 313-224-3362.

- **ROLL CALL: Excused:**
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- **RETIREMENTS: Service, Early, Vested, Hybrid, Change of Computation from Non-Duty Disability To Service, Option Change** **PAGE 5-11**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 12**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List #7584
 - List #7585
 - List #7586
 - List #7587
- **Employee Loan Lists**
 - 8/24/2022
 - 8/31/2022
 - 9/07/2022
 - 9/14/2022
 - 9/21/2022
- **MINUTES FOR DISTRIBUTION** **August 17, 2022**
- **MINUTES FOR APPROVAL** **July 20, 2022**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **Audit Update – September 2022**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER REPORT**
- **GENERAL COUNSEL'S REPORT**

- **Legal Report**

- **OLD BUSINESS/NEW BUSINESS**

- **COMMITTEE REPORT**

PRESENTATION SCHEDULE

WEDNESDAY, SEPTEMBER 21, 2022

- **10:15 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M.**
- **11:30 A.M. –**

WEDNESDAY, OCTOBER 19, 2022

- **10:15 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M.**
- **11:30 A.M. –**

WEDNESDAY, NOVEMBER 16, 2022

- **10:15 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M.**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Benson and Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** Funding Policy Committee – Trustee Sheehan, Naglick, Perkins and Nickleberry
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins ,Anthony, Benson, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT –
- RE:** Seminole Mortgage Trust –
- RE:** Churchill- Senior Loan Fund -
- RE:** Ares EIG – USP Fund 3 –

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Karen Anderson – Senior Clerk – Building &
Safety
SERVICE CREDIT 19-02
EFFECTIVE DATE 03-30-18

NAME, TITLE, DEPARTMENT Nancy A. Capers – Manager II – Recreation
– General Services
SERVICE CREDIT 14-10
EFFECTIVE DATE 08-06-22

NAME, TITLE, DEPARTMENT Gale Henderson – Librarian III - Library
SERVICE CREDIT 23-08
EFFECTIVE DATE 09-03-22

NAME, TITLE, DEPARTMENT Michael Hudson – Recreation Prog Coor –
General Services
SERVICE CREDIT 16-02
EFFECTIVE DATE 10-01-22

NAME, TITLE, DEPARTMENT Boysie Jackson, Jr. – Deputy Chief
Procurement Officer - Finance
SERVICE CREDIT 03-06
EFFECTIVE DATE 08-27-22

NAME, TITLE, DEPARTMENT James LaCroix – Paramedic – Fire (Civilian)
SERVICE CREDIT 17-01
EFFECTIVE DATE 08-07-22

NAME, TITLE, DEPARTMENT Michael S. Milligan – Library Department
Manager - Library
SERVICE CREDIT 11-11
EFFECTIVE DATE 07-30-22

NAME, TITLE, DEPARTMENT Ina S. Nairn – Lib – Dept. Mgr - Library
SERVICE CREDIT 23-07
EFFECTIVE DATE 09-03-22

NAME, TITLE, DEPARTMENT Michael Owens – General Envr Tech II –
General Services
SERVICE CREDIT 21-06
EFFECTIVE DATE 10-01-22

SERVICE RETIREMENTS – continued

NAME, TITLE, DEPARTMENT Darius Rutherford – TEO - Transportation
SERVICE CREDIT 11-01
EFFECTIVE DATE 09-05-22

NAME, TITLE, DEPARTMENT Viola E. Taylor – Lib – Administrative
SERVICE CREDIT Assistant II – Library
16-11
EFFECTIVE DATE 07-30-22

NAME, TITLE, DEPARTMENT Veronica D. Tolliver – TEO - Transportation
SERVICE CREDIT 15-00
EFFECTIVE DATE 08-20-22

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT Glenn Jackson – Building Operator II -
Transportation
SERVICE CREDIT 20-10
EFFECTIVE DATE 09-08-22

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Darral B. Bean – TEO - Transportation
SERVICE CREDIT 15-01
EFFECTIVE DATE 08-01-22

NAME, TITLE, DEPARTMENT Christie Thomas-Carey – Plant Technician –
Water & Sewerage
SERVICE CREDIT 18-06
EFFECTIVE DATE 09-01-22

NAME, TITLE, DEPARTMENT Anthony Dixon – Line Worker – Public
Lighting
SERVICE CREDIT 16-01
EFFECTIVE DATE 08-01-22

NAME, TITLE, DEPARTMENT Rufus T. Gaddies, Jr. – TEO - Transportation
SERVICE CREDIT 12-04
EFFECTIVE DATE 09-01-22

VESTED RETIREMENTS – continued

NAME, TITLE, DEPARTMENT	Debra Griffin – TEO - Transportation
SERVICE CREDIT	13-07
EFFECTIVE DATE	09-01-22
NAME, TITLE, DEPARTMENT	Brenda Jackson – TEO - Transportation
SERVICE CREDIT	13-08
EFFECTIVE DATE	08-10-22
NAME, TITLE, DEPARTMENT	Cheryl Johnson – Mechanical Helper – Water & Sewerage
SERVICE CREDIT	12-04
EFFECTIVE DATE	08-24-22
NAME, TITLE, DEPARTMENT	Renee Laster – Employee Services Cons-II – Human Resources
SERVICE CREDIT	17-08
EFFECTIVE DATE	09-01-22
NAME, TITLE, DEPARTMENT	Michael Leak – Parking Enforcement Officer – Municipal Parking
SERVICE CREDIT	17-01
EFFECTIVE DATE	10-01-22
NAME, TITLE, DEPARTMENT	Kathy E. Martin – Com Nutrition Asst - Health
SERVICE CREDIT	16-01
EFFECTIVE DATE	10-01-22
NAME, TITLE, DEPARTMENT	Cynthia C. McAllister – Jr. Public Health Nurse – Health
SERVICE CREDIT	13-02
EFFECTIVE DATE	08-01-22
NAME, TITLE, DEPARTMENT	Reginald Milton – Clerk III – Human Resources
SERVICE CREDIT	17-09
EFFECTIVE DATE	10-01-22
NAME, TITLE, DEPARTMENT	Screenivasa Rao Parchuri – Engineer – Water & Sewerage
SERVICE CREDIT	18-06
EFFECTIVE DATE	08-01-22

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Melodie Reynolds – Vehicle Operator I -
DPW
SERVICE CREDIT 15-10
EFFECTIVE DATE 09-01-22

NAME, TITLE, DEPARTMENT Ricky R. Scott – Asst. Ombudsman-Grade III
- Ombudsman
SERVICE CREDIT 10-00
EFFECTIVE DATE 09-01-22

NAME, TITLE, DEPARTMENT Debra Tyler – Administrative Assistant III –
Non-Departmental
SERVICE CREDIT 18-06
EFFECTIVE DATE 09-01-22

NAME, TITLE, DEPARTMENT Doyal Williams – RCPO - DPW
SERVICE CREDIT 16-07
EFFECTIVE DATE 10-01-22

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Karen Anderson – Senior Clerk – Building &
Safety
SERVICE CREDIT 02-04
EFFECTIVE DATE 03-30-18

NAME, TITLE, DEPARTMENT Christie Thomas-Carey – Plant Technician –
Water & Sewerage
SERVICE CREDIT 01-06
EFFECTIVE DATE 09-01-22

NAME, TITLE, DEPARTMENT Gale Henderson – Librarian III - Library
SERVICE CREDIT 07-09
EFFECTIVE DATE 09-03-22

NAME, TITLE, DEPARTMENT Michael Hudson – Recreation Prog Coor –
General Services
SERVICE CREDIT 07-10
EFFECTIVE DATE 10-01-22

HYBRID RETIREMENTS – continued

NAME, TITLE, DEPARTMENT	Boysie Jackson, Jr. – Deputy Chief Procurement Officer - Finance
SERVICE CREDIT	08-02
EFFECTIVE DATE	08-27-22
NAME, TITLE, DEPARTMENT	Brenda Jackson – TEO - Transportation
SERVICE CREDIT	02-11
EFFECTIVE DATE	08-10-22
NAME, TITLE, DEPARTMENT	Rajan Mathew – Chemist – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	08-05-22
NAME, TITLE, DEPARTMENT	Michael S. Milligan – Library Department Manager - Library
SERVICE CREDIT	08-01
EFFECTIVE DATE	07-30-22
NAME, TITLE, DEPARTMENT	Reginald Milton – Clerk III – Human Resources
SERVICE CREDIT	04-10
EFFECTIVE DATE	10-01-22
NAME, TITLE, DEPARTMENT	Ina S. Nairn – Lib – Dept. Mgr - Library
SERVICE CREDIT	08-02
EFFECTIVE DATE	09-03-22
NAME, TITLE, DEPARTMENT	Screenivasa Rao Parchuri – Engineer – Water & Sewerage
SERVICE CREDIT	01-05
EFFECTIVE DATE	08-01-22
NAME, TITLE, DEPARTMENT	Darius Rutherford – TEO - Transportation
SERVICE CREDIT	07-05
EFFECTIVE DATE	09-05-22
NAME, TITLE, DEPARTMENT	Darryl R. Settles – Building Operator II - Transportation
SERVICE CREDIT	00-09
EFFECTIVE DATE	08-01-22

HYBRID RETIREMENTS – continued

NAME, TITLE, DEPARTMENT	Viola E. Taylor – Lib – Administrative Assistant II – Library
SERVICE CREDIT	08-01
EFFECTIVE DATE	07-30-22

NAME, TITLE, DEPARTMENT	Veronica D. Tolliver – TEO - Transportation
SERVICE CREDIT	07-05
EFFECTIVE DATE	08-20-22

**CHANGE OF COMPUTATION
FROM NON-DUTY/DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Regina Brown – Office Assistant III - Finance
SERVICE CREDIT	13-09
EFFECTIVE DATE	05-22-22

NAME, TITLE, DEPARTMENT	James McDowell – TEO - Transportation
SERVICE CREDIT	11-11
EFFECTIVE DATE	09-26-22

NAME, TITLE, DEPARTMENT	Felicia Y. Parrish – Emergency Service Operator – Police (Civilian)
SERVICE CREDIT	12-07
EFFECTIVE DATE	09-04-22

NAME, TITLE, DEPARTMENT	Jerome D. Wilder – Building Mechanic – General Services
SERVICE CREDIT	19-02
EFFECTIVE DATE	09-17-22

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Marilyn Parham – Adm Asst – Grade II – Non-Departmental
SERVICE CREDIT	06-10
EFFECTIVE DATE	07-16-22
FROM:	Straight Life
TO:	Option B/Pop-Up

OPTION CHANGE

NAME, TITLE, DEPARTMENT

Satish K. Sadwal – Sr Asst Elect Eng-DE –
Public Lighting

SERVICE CREDIT

23-05

EFFECTIVE DATE

07-01-22

FROM:

Option B/Pop-Up

TO:

Straight Life

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 8/13/2022
End Date: 9/17/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
8/16/2022	CA	Cash Entry	003195	Pretax Pension Contributions 8-15-22 (Rec'd 8/16)	R/C	3,685.00
8/25/2022	CA	Cash Entry	003206	Pretax Pension Contributions 8-26-22 (rec'd 8/25)	R/C	443,092.87
8/25/2022	CA	Cash Entry	003207	After Tax Annuity Contributions 8-26-22 (rec'd 8/25)	R/C	219,934.67
8/26/2022	CA	Cash Entry	003208	After Tax Annuity Contributions 8-26-22	R/C	34,939.82
8/31/2022	CA	Cash Entry	003214	After Tax Annuity Contributions 8-31-22	R/C	394.54
8/31/2022	CA	Cash Entry	003215	Pretax Pension Contributions 8-31-22	R/C	2,571.73
9/8/2022	CA	Cash Entry	003221	After Tax Annuity Contributions 9-9-22 (rec'd 9/8)	R/C	45,611.71
9/8/2022	CA	Cash Entry	003222	Pretax Pension Contributions 9-9-22 (rec'd 9/8)	R/C	40,872.42
9/9/2022	CA	Cash Entry	003223	After Tax Annuity Contributions 9-9-22	R/C	170,839.66
9/9/2022	CA	Cash Entry	003224	Pretax Pension Contributions 9-9-22	R/C	397,800.43
9/13/2022	CA	Cash Entry	003225	After Tax Annuity Contributions 9-9-22 (rec'd 9/13)	R/C	25,430.02
9/15/2022	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	394.54
9/15/2022	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	2,498.30
						<u>1,388,065.71</u>

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 8/13/2022
End Date: 9/17/2022

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
8/22/2022	CA	Cash Entry	003197	Loan Deductions 7-29-22 (\$48,004.65) (Rec'd 8/22)	R/C	48,004.65
8/22/2022	CA	Cash Entry	003198	Loan Deductions 8-5-22 (\$1,639.88) (Rec'd 8/22)	R/C	1,639.88
8/22/2022	CA	Cash Entry	003199	Loan Deductions 8-12-22 (\$50,190.58)	R/C	50,190.59
8/22/2022	CA	Cash Entry	003203	Loan Deductions 8-19-22 (\$1,289.10) (Rec'd 8/22)	R/C	1,289.10
9/8/2022	CA	Cash Entry	003218	Loan Deductions 8-26-22 (\$48,525.76) (Rec'd 9/8)	R/C	48,525.76
						<u>149,649.98</u>
Total Receipts						<u>1,537,715.69</u>