

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4311

WEDNESDAY, MARCH 15, 2023

10:00 A.M.

A G E N D A



***CHAIRPERSON: JUNE NICKLEBERRY
VICE-CHAIRPERSON: CRYSTAL PERKINS***

The Retirement Systems does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Gail A. Oxendine by email at goxendine@rscd.org or by calling 313-224-3362.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid, Change of Computation, and Option Change** **PAGE 5-9**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7610
 - List # 7611
 - List # 7612
 - List #
- **Employee Loan Lists**
 - 02/22/2023
 - 03/01/2023
 - 03/08/2023
 - 03/15/2023
- **MINUTES FOR DISTRIBUTION** **February 15, 2023**
- **MINUTES FOR APPROVAL** **January 18, 2023**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **Budget to Actual Report**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER REPORT**
- **GENERAL COUNSEL'S REPORT**
 - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**

➤ **COMMITTEE REPORT**

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 15, 2023

- **10:15 A.M. –**
- **10:30 A.M. – NEPC**
- **11:00 A.M. -**
- **11:30 A.M. –**

WEDNESDAY, APRIL 19, 2023

- **10:15 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M. -**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** Funding Policy Committee – Trustee Sheehan, Naglick, Perkins and Nickleberry
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins, Anthony, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT –
- RE:** Seminole Mortgage Trust – Trustee Jenkins, Nickleberry, and Sheehan
- RE:** Churchill- Senior Loan Fund -
- RE:** Ares EIG – USP Fund 3 – Trustee Sheehan

ITEMS TO READDRESS

SERVICE. RETIREMENTS

NAME, TITLE, DEPARTMENT Kim Baines – General Auto Mechanic – General
Services
SERVICE CREDIT 24-11
EFFECTIVE DATE 03-03-23

NAME, TITLE, DEPARTMENT Marilyn Banks – Customer Service Specialist –
Water & Sewerage
SERVICE CREDIT 24-02
EFFECTIVE DATE 02-16-23

NAME, TITLE, DEPARTMENT Janet Batchelder – Library Coordinator Mgr. -
Library
SERVICE CREDIT 28-07
EFFECTIVE DATE 03-11-23

NAME, TITLE, DEPARTMENT Carleton Davis – Bricklayer – Water & Sewerage
SERVICE CREDIT 23-06
EFFECTIVE DATE 02-28-23

NAME, TITLE, DEPARTMENT Philip J. Douglas – General Auto Mechanic -
Transportation
SERVICE CREDIT 29-08
EFFECTIVE DATE 02-28-23

NAME, TITLE, DEPARTMENT James Fountain – Transport Equip Atte -
Transportation
SERVICE CREDIT 19-05
EFFECTIVE DATE 02-25-23

NAME, TITLE, DEPARTMENT Onza Martin – Accounting Tech III - Finance
SERVICE CREDIT 24-05
EFFECTIVE DATE 02-11-23

NAME, TITLE, DEPARTMENT Clarence Montgomery – TEO - Transportation
SERVICE CREDIT 16-04
EFFECTIVE DATE 02-02-23

NAME, TITLE, DEPARTMENT Roderick K. Parham – Vehicle Operator I - DPW
SERVICE CREDIT 12-09
EFFECTIVE DATE 02-25-23

SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT

Kimberly Puryear – Trans Term Supv –
Transportation

SERVICE CREDIT

06-06

EFFECTIVE DATE

03-11-23

NAME, TITLE, DEPARTMENT

Robert L. Randall – General Auto Mechanic –
Water & Sewerage

SERVICE CREDIT

07-01

EFFECTIVE DATE

02-18-23

NAME, TITLE, DEPARTMENT

Kevin T. Robertson – Vehicle Operator I - DPW

SERVICE CREDIT

17-11

EFFECTIVE DATE

03-01-23

NAME, TITLE, DEPARTMENT

Mark C. Schester – Air Equipment Mechanic – Fire
(Civilian)

SERVICE CREDIT

30-06

EFFECTIVE DATE

02-11-23

NAME, TITLE, DEPARTMENT

Millicent G. Winfrey – Asst CC Committee Clerk –
City Clerk

SERVICE CREDIT

29-09

EFFECTIVE DATE

03-11-23

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT

William N. Bradley – Sewage Plant Operator –
Water & Sewerage

SERVICE CREDIT

11-11

EFFECTIVE DATE

02-22-23

NAME, TITLE, DEPARTMENT

Lee Ella Ervin – Office Support Spec – Water &
Sewerage

SERVICE CREDIT

18-10

EFFECTIVE DATE

03-01-23

NAME, TITLE, DEPARTMENT

Julia Harris – Office Assistant III - Health

SERVICE CREDIT

21-09

EFFECTIVE DATE

03-01-23

VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Jeanette Hayden – Sr Data Proc Prog Analyst –
Information Tech Services
SERVICE CREDIT 17-11
EFFECTIVE DATE 02-01-23

NAME, TITLE, DEPARTMENT Daniel Hubbard – Maintenance Techn – Water &
Sewerage
SERVICE CREDIT 18-08
EFFECTIVE DATE 03-01-23

NAME, TITLE, DEPARTMENT Anthony Matlock – General Auto Mechanic -
Transportation
SERVICE CREDIT 10-00
EFFECTIVE DATE 04-01-23

NAME, TITLE, DEPARTMENT Curtis McLemore – Finish Painter – Water &
Sewerage
SERVICE CREDIT 17-02
EFFECTIVE DATE 02-16-23

NAME, TITLE, DEPARTMENT Robert L. Randall – General Auto Mechanic –
Water & Sewerage
SERVICE CREDIT 12-02
EFFECTIVE DATE 02-18-23

NAME, TITLE, DEPARTMENT William R. Spitz – Line Worker – Public Lighting
SERVICE CREDIT 17-04
EFFECTIVE DATE 04-01-23

NAME, TITLE, DEPARTMENT Arnold Thomas, III – TEO - Transportation
SERVICE CREDIT 15-03
EFFECTIVE DATE 04-01-23

NAME, TITLE, DEPARTMENT Jeffery Zubke – Plumbing Inspector – Building &
Safety
SERVICE CREDIT 10-06
EFFECTIVE DATE 04-01-23

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Janet Batchelder – Library Coordinator Mgr. -
Library
SERVICE CREDIT 08-08
EFFECTIVE DATE 03-11-23

HYBRID RETIREMENTS- continued

NAME, TITLE, DEPARTMENT Philip J. Douglas – General Auto Mechanic -
Transportation
SERVICE CREDIT 08-07
EFFECTIVE DATE 02-28-23

NAME, TITLE, DEPARTMENT James Fountain – Transport Equip Atte -
Transportation
SERVICE CREDIT 08-01
EFFECTIVE DATE 02-25-23

NAME, TITLE, DEPARTMENT Roderick K. Parham – Vehicle Operator I - DPW
SERVICE CREDIT 08-06
EFFECTIVE DATE 02-25-23

NAME, TITLE, DEPARTMENT Kimberly Puryear – Trans Term Supv –
Transportation
SERVICE CREDIT 08-08
EFFECTIVE DATE 03-11-23

NAME, TITLE, DEPARTMENT Robert Randall – General Auto Mechanic –
Water & Sewerage
SERVICE CREDIT 08-05
EFFECTIVE DATE 02-18-23

NAME, TITLE, DEPARTMENT Kevin T. Robertson – Vehicle Operator I - DPW
SERVICE CREDIT 08-07
EFFECTIVE DATE 03-01-23

NAME, TITLE, DEPARTMENT Mark C. Schester – Air Equipment Mechanic – Fire
(Civilian)
SERVICE CREDIT 08-07
EFFECTIVE DATE 02-11-23

NAME, TITLE, DEPARTMENT Millicent G. Winfrey – Asst CC Committee Clerk –
City Clerk
SERVICE CREDIT 08-08
EFFECTIVE DATE 03-11-23

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Charles Mayes – General Auto Mechanic -
Transportation

SERVICE CREDIT
EFFECTIVE DATE

10-11
03-18-23

OPTION CHANGE

NAME, TITLE, DEPARTMENT

James Johnson – Laborer A – General Services

SERVICE CREDIT
EFFECTIVE DATE

19-00
01-24-23

FROM:

Option A/Pop-Up

TO:

Option A/Pop-Up – Equate Age 62

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQUES
Start Date: 2/11/2023
End Date: 3/10/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/16/2023	CA	Cash Entry	003382	Pretax Pension Contributions 2-15-23 (rec'd 2/16)	R/C	2,238.74
2/16/2023	CA	Cash Entry	003383	After Tax Annuity Contributions 2-15-23 (rec'd 2/16)	R/C	394.54
2/24/2023	CA	Cash Entry	003393	Pretax Pension Contributions 2-22-23 (rec'd 2/24)	R/C	227.83
2/24/2023	CA	Cash Entry	003394	Pretax Pension Contributions 2-24-23	R/C	449,325.82
2/24/2023	CA	Cash Entry	003395	After Tax Annuity Contributions 2-24-23	R/C	243,463.51
2/27/2023	CA	Cash Entry	003391	After Tax Annuity Contributions 2-28-23 (rec'd 2/27)	R/C	394.54
2/27/2023	CA	Cash Entry	003392	Pretax Pension Contributions 2-28-23 (rec'd 2/27)	R/C	1,815.51
3/1/2023	CA	Cash Entry	003397	Pretax Pension Contributions 3-1-23	R/C	1,174.93
3/8/2023	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-C	74.05
3/10/2023	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-C	695,133.46
						<u>1,394,242.93</u>

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 2/11/2023
End Date: 3/10/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
2/27/2023	CA	Cash Entry	003388	Loan Deductions 2-3-23 (\$1,543.31) (Rec'd 2/27)	R/C	1,543.31
2/27/2023	CA	Cash Entry	003389	Loan Deductions 2-10-23 (\$49,283.84) (Rec'd 2/27)	R/C	49,283.84
2/27/2023	CA	Cash Entry	003390	Loan Deductions 2-17-23 (\$77.50) (Rec'd 2/27)	R/C	77.50
2/27/2023	CA	Cash Entry	003398	Loan Deductions 2-24-23 (\$49,579.17) (Rec'd 2/27)	R/C	49,579.17
3/6/2023	CA	Cash Entry		Loan Deductions 3-3-23	-C	192.82
						<u>100,676.64</u>

Total Receipts 1,494,919.57