

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4312

WEDNESDAY, APRIL 19, 2023

10:00 A.M.

A G E N D A



***CHAIRPERSON: JUNE NICKLEBERRY
VICE-CHAIRPERSON: CRYSTAL PERKINS***

The Retirement Systems does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Gail A. Oxendine by email at goxendine@rscd.org or by calling 313-224-3362.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested, Hybrid** **PAGE 5-9**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **Annuity Savings Fund Lists**
 - List # 7613
 - List # 7614
 - List # 7615
 - List # 7616
 - List # 7617
 - List # 7618
- **Employee Loan Lists**
 - 03/22/2023
 - 03/29/2023
 - 04/05/2023
 - 04/12/2023
 - 04/19/2023
- **MINUTES FOR DISTRIBUTION** **March 15, 2023**
- **MINUTES FOR APPROVAL** **February 15, 2023**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER REPORT**
 - **CIO Report**
 - **IC Materials (Upcoming Meeting 4/24/23)**
- **GENERAL COUNSEL'S REPORT**
 - **Legal Report**

➤ **OLD BUSINESS/NEW BUSINESS**

➤ **COMMITTEE REPORT**

PRESENTATION SCHEDULE

WEDNESDAY, APRIL 19, 2023

- **10:15 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M. -**
- **11:30 A.M. –**

WEDNESDAY, MAY 17, 2023

- **10:15 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M. -**
- **11:30 A.M. –**

WEDNESDAY, JUNE 21, 2023

- **10:15 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M. -**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** Funding Policy Committee – Trustee Sheehan, Naglick, Perkins and Nickleberry
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins, Anthony, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT –
- RE:** Seminole Mortgage Trust – Trustee Jenkins, Nickleberry, and Sheehan
- RE:** Churchill- Senior Loan Fund -
- RE:** Ares EIG – USP Fund 3 – Trustee Sheehan

ITEMS TO READDRESS

SERVICE. RETIREMENTS

NAME, TITLE, DEPARTMENT Marsha A. Arthur – Office Management Assistant
– Police (Civilian)
SERVICE CREDIT 17-10
EFFECTIVE DATE 04-29-23

NAME, TITLE, DEPARTMENT Yousef Batayeh – General Auto Mechanic –
General Services
SERVICE CREDIT 23-11
EFFECTIVE DATE 04-29-23

NAME, TITLE, DEPARTMENT Rita Coats – Customer Service Rep – Building &
Safety
SERVICE CREDIT 19-10
EFFECTIVE DATE 03-11-23

NAME, TITLE, DEPARTMENT Steven D. Coleman – Auto Repair Foreman –
General Services
SERVICE CREDIT 24-10
EFFECTIVE DATE 02-28-23

NAME, TITLE, DEPARTMENT Timothy P. Gilmer – Auto Repair Foreman –
General Services
SERVICE CREDIT 27-06
EFFECTIVE DATE 04-06-23

NAME, TITLE, DEPARTMENT Jason R. Hawkins – Paramedic – Fire (Civilian)
SERVICE CREDIT 17-09
EFFECTIVE DATE 11-01-21

NAME, TITLE, DEPARTMENT Charles Kimbrough – Transport Equip Atte -
Transportation
SERVICE CREDIT 21-03
EFFECTIVE DATE 04-03-23

NAME, TITLE, DEPARTMENT Rosa L. Powell – Playleader-SS – General Services
SERVICE CREDIT 10-10
EFFECTIVE DATE 04-17-20

SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Teresa T. Thomson – Department Manager - Library
SERVICE CREDIT	29-06
EFFECTIVE DATE	04-01-23

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Monica J. Sparks – Housing Inspector – Building & Safety
SERVICE CREDIT	17-06
EFFECTIVE DATE	02-04-23

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Valerie C. Edward – Rfrg Equip Oper-1CL – General Services
SERVICE CREDIT	17-11
EFFECTIVE DATE	03-01-23

NAME, TITLE, DEPARTMENT	Andre Hughey – Vehicle Operator III - DPW
SERVICE CREDIT	19-07
EFFECTIVE DATE	04-01-23

NAME, TITLE, DEPARTMENT	Michael J. Plouffe – General Auto Body Mechanic - Transportation
SERVICE CREDIT	23-01
EFFECTIVE DATE	05-01-23

NAME, TITLE, DEPARTMENT	Donna Sherrill – Lib-Administrative Assistant I - Library
SERVICE CREDIT	11-02
EFFECTIVE DATE	05-01-23

NAME, TITLE, DEPARTMENT	Evella A. Thomas – Org and EM Dev Sp II – Human Resources
SERVICE CREDIT	13-03
EFFECTIVE DATE	03-29-23

NAME, TITLE, DEPARTMENT	Sanford Wells – TEO - Transportation
SERVICE CREDIT	10-00
EFFECTIVE DATE	03-01-23

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Marsha A. Arthur – Office Management Assistant
– Police (Civilian)
SERVICE CREDIT 08-02
EFFECTIVE DATE 04-29-23

NAME, TITLE, DEPARTMENT Yousef Batayeh – General Auto Mechanic –
General Services
SERVICE CREDIT 08-06
EFFECTIVE DATE 04-29-23

NAME, TITLE, DEPARTMENT Steven D. Coleman – Auto Repair Foreman –
General Services
SERVICE CREDIT 08-07
EFFECTIVE DATE 02-28-23

NAME, TITLE, DEPARTMENT Timothy P. Gilmer – Auto Repair Foreman –
General Services
SERVICE CREDIT 08-09
EFFECTIVE DATE 04-06-23

NAME, TITLE, DEPARTMENT Beverly Holmes – Sr Trans Serv Insp -Transportation
SERVICE CREDIT 03-02
EFFECTIVE DATE 03-01-23

NAME, TITLE, DEPARTMENT Andre Hughey – Vehicle Operator III - DPW
SERVICE CREDIT 02-03
EFFECTIVE DATE 04-01-23

NAME, TITLE, DEPARTMENT Rosalind R. Jones-Oneal – TEO - Transportation
SERVICE CREDIT 06-01
EFFECTIVE DATE 03-01-23

NAME, TITLE, DEPARTMENT Teresa T. Thomson – Department Manager -
Library
SERVICE CREDIT 08-09
EFFECTIVE DATE 04-01-23

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 3/11/2023
End Date: 4/14/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
3/20/2023	CA	Cash Entry	003413	After Tax Annuity Contributions 3-15-23 (rec'd 3/20)	R/C	394.54
3/20/2023	CA	Cash Entry	003414	Pretax Pension Contributions 3-15-23 (rec'd 3/20)	R/C	4,991.69
3/24/2023	CA	Cash Entry	003419	Pretax Pension Contributions 3-22-23 (rec'd 3/24)	R/C	12.93
3/24/2023	CA	Cash Entry	003420	After Tax Annuity Contributions 3-24-23	R/C	244,767.51
3/24/2023	CA	Cash Entry	003421	Pretax Pension Contributions 3-24-23	R/C	446,683.09
3/30/2023	CA	Cash Entry	003426	Pretax Pension Contributions 3-29-23 (rec'd 3/30)	R/C	888.21
4/6/2023	CA	Cash Entry	003431	After Tax Annuity Contributions 3-31-23 (rec'd 4/6)	R/C	412.82
4/6/2023	CA	Cash Entry	003432	Pretax Pension Contributions 3-31-23 (rec'd 4/6)	R/C	1,942.62
4/6/2023	CA	Cash Entry	003433	Pretax Pension Contributions 4-5-23 (rec'd 4/6)	R/C	210.93
4/6/2023	CA	Cash Entry	003434	After Tax Annuity Contributions 4-6-23	R/C	246,789.75
4/6/2023	CA	Cash Entry	003435	Pretax Pension Contributions 4-6-23	R/C	449,782.02
4/13/2023	CA	Cash Entry	003436	Pretax Pension Contributions 4-13-23	-/C	2,601.33
						<u>1,399,477.44</u>

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 3/11/2023
End Date: 4/14/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
3/13/2023	AR	Payment	000163	Reimbursement to RSCD - Annual Retiree Supplement from DPL-2023	R/C	215,000.00
3/27/2023	CA	Cash Entry	003417	Loan Deductions 3-10-23 (\$50,131.70)	R/C	50,131.71
3/27/2023	CA	Cash Entry	003418	Loan Deductions 3-17-23 (\$2,289.00) (Rec'd 3/27)	R/C	2,289.00
3/27/2023	CA	Cash Entry	003427	Loan Deductions 3-24-23 (\$48,316.04) (Rec'd 3/27)	R/C	48,316.04
						<u>315,736.75</u>

Total Receipts 1,715,214.19