

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4318

WEDNESDAY, OCTOBER 18, 2023

10:00 A.M.

A G E N D A



***CHAIRPERSON: CRYSTAL PERKINS
VICE-CHAIRPERSON: JERMAINE BROWN***

The Retirement Systems does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Gail A. Oxendine by email at goxendine@rscd.org or by calling 313-224-3362.

- **ROLL CALL: Excused: Nikhil Patel**
- **RETIREMENTS: Service, Early, Vested, Hybrid,
Change of Computation from Duty Disability to Service,** **PAGE 5-8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7641
 - List # 7642
 - List # 7643
- **Employee Loan Lists**
 - 09/27/2023
 - 10/04/2023
 - 10/18/2023
- **MINUTES FOR DISTRIBUTION** **September 20, 2023**
- **MINUTES FOR APPROVAL** **August 16, 2023**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - Annual Actuarial Valuation – Component I (Hybrid)
 - Annual Actuarial Valuation – Component II (Legacy)
 - Annual Audit Update
- **EXECUTIVE DIRECTOR'S REPORT**
 - GRS Project List
- **CHIEF INVESTMENT OFFICER REPORT**
 - CIO Report
- **GENERAL COUNSEL'S REPORT**
 - Legal Report

➤ **OLD BUSINESS/NEW BUSINESS**

➤ **COMMITTEE REPORT**

PRESENTATION SCHEDULE

WEDNESDAY, OCTOBER 18, 2023

- **10:15 A.M. –**
- **10:30 A.M. – NEPC**
- **10:45 A.M. -**
- **11:00 A.M. -**
- **11:30 A.M. –**

WEDNESDAY, NOVEMBER 15, 2023

- **10:15 A.M. –**
- **10:30 A.M. –**
- **10:45 A.M. -**
- **11:00 A.M. -**
- **11:30 A.M. –**

WEDNESDAY, DECEMBER 13, 2023

- **10:15 A.M. – Plante Moran**
- **10:30 A.M. –**
- **10:45 A.M. -**
- **11:00 A.M. -**
- **11:30 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins, Anthony, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT –
- RE:** Seminole Mortgage Trust – Trustee Jenkins, Nickleberry, and Sheehan
- RE:** Churchill- Senior Loan Fund -
- RE:** Ares EIG – USP Fund 3 – Trustee Sheehan

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Alecia Brown – Elections Specialist – Election
Commission
SERVICE CREDIT 16-09
EFFECTIVE DATE 09-15-23

NAME, TITLE, DEPARTMENT Nadya Cherup – Librarian II - Library
SERVICE CREDIT 26-02
EFFECTIVE DATE 05-20-18

NAME, TITLE, DEPARTMENT Charlene Hyland – Librarian III - Library
SERVICE CREDIT 29-02
EFFECTIVE DATE 09-01-23

NAME, TITLE, DEPARTMENT Glenn Jackson – Building Operator II –
Transportation (**Change from Early to Service**)
SERVICE CREDIT 20-10
EFFECTIVE DATE 09-02-23

NAME, TITLE, DEPARTMENT Darlene King – Office Support Specialist – Water
& Sewerage
SERVICE CREDIT 16-08
EFFECTIVE DATE 10-03-23

NAME, TITLE, DEPARTMENT Joseph Manalel – Elect Worker Foreman - DPW
SERVICE CREDIT 25-02
EFFECTIVE DATE 10-07-23

NAME, TITLE, DEPARTMENT James Rollins – Transportation Equipment
Attendant - Transportation
SERVICE CREDIT 02-11
EFFECTIVE DATE 09-12-23

NAME, TITLE, DEPARTMENT Miriam Blanks-Smart – Executive Management
Team – Dept. of Admin Hearings
SERVICE CREDIT 12-10
EFFECTIVE DATE 09-01-23

NAME, TITLE, DEPARTMENT Inez V. Sullivan – Emergency Services Deploy
Operator – Police (Civilian)
SERVICE CREDIT 18-06
EFFECTIVE DATE 09-01-23

SERVICE RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Barbara Turner – Executive Management – Water & Sewerage
SERVICE CREDIT	12-00
EFFECTIVE DATE	10-07-23

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	LaShae Currie – Office Mgmt. Assistant – Police (Civilian)
SERVICE CREDIT	21-02
EFFECTIVE DATE	10-01-23

NAME, TITLE, DEPARTMENT	Vincent Dean – TEO - Transportation
SERVICE CREDIT	21-06
EFFECTIVE DATE	08-11-23

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Doris Jean Germany – RCPO - DPW
SERVICE CREDIT	18-04
EFFECTIVE DATE	11-01-23

NAME, TITLE, DEPARTMENT	Lisa M. Hausman – Librarian II – Library
SERVICE CREDIT	15-06
EFFECTIVE DATE	09-18-23

NAME, TITLE, DEPARTMENT	Jessica Jozwiak – PR Zookeeper-Birds - Zoo
SERVICE CREDIT	14-02
EFFECTIVE DATE	09-01-23

NAME, TITLE, DEPARTMENT	Eugene McDougal – TEO - Transportation
SERVICE CREDIT	17-00
EFFECTIVE DATE	09-01-23

NAME, TITLE, DEPARTMENT	Priscilla McGlothin – Office Assistant III – Building & Safety
SERVICE CREDIT	18-11
EFFECTIVE DATE	08-31-23

NAME, TITLE, DEPARTMENT	Sharada Murti – Senior Teller – Building & Safety
SERVICE CREDIT	13-08
EFFECTIVE DATE	09-01-23

VESTED RETIREMENTS – continued

NAME, TITLE, DEPARTMENT	James Rollins – Transportation Equipment Attendant - Transportation
SERVICE CREDIT	15-08
EFFECTIVE DATE	09-12-23

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Alecia Brown – Elections Specialist – Election Commission
SERVICE CREDIT	09-01
EFFECTIVE DATE	09-15-23

NAME, TITLE, DEPARTMENT	Nadya Cherup – Librarian II - Library
SERVICE CREDIT	03-09
EFFECTIVE DATE	05-20-18

NAME, TITLE, DEPARTMENT	Charlene Hyland – Librarian III - Library
SERVICE CREDIT	08-08
EFFECTIVE DATE	09-01-23

NAME, TITLE, DEPARTMENT	Darlene King – Office Support Specialist – Water & Sewerage
SERVICE CREDIT	08-07
EFFECTIVE DATE	10-03-23

NAME, TITLE, DEPARTMENT	Joseph Manalel – Elect Worker Foreman - DPW
SERVICE CREDIT	09-02
EFFECTIVE DATE	10-07-23

NAME, TITLE, DEPARTMENT	Sharada Murti – Senior Teller – Building & Safety
SERVICE CREDIT	00-10
EFFECTIVE DATE	09-01-23

NAME, TITLE, DEPARTMENT	Wilma Newkirk – Trans Term Supervisor - Transportation
SERVICE CREDIT	07-10
EFFECTIVE DATE	09-01-23

NAME, TITLE, DEPARTMENT	James Rollins – Transportation Equipment Attendant - Transportation
SERVICE CREDIT	09-02
EFFECTIVE DATE	09-12-23

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Miriam Blanks-Smart – Executive Management Team – Dept. of Admin Hearings
SERVICE CREDIT	09-01
EFFECTIVE DATE	09-01-23

The Board received the following receipts for Acknowledgement:

Cash Receipts Cash Account: HYBLIQRES
Company: RSCD-General Start Date: 9/16/2023
End Date: 10/13/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
9/19/2023	CA	Cash Entry	003707	After Tax Annuity Contributions 9-15-23 (rec'd 9/19)	R/C	422.60
9/19/2023	CA	Cash Entry	003708	Pretax Pension Contributions 9-15-23 (rec'd 9/19)	R/C	2,010.63
9/19/2023	CA	Cash Entry	003709	Employer Pension Contributions 9-15-23 (rec'd 9/19)	R/C	2,015.63
9/22/2023	CA	Cash Entry	003712	After Tax Annuity Contributions 9-22-23	R/C	261,185.94
9/22/2023	CA	Cash Entry	003713	Pretax Pension Contributions 9-22-23	R/C	490,570.22
9/22/2023	CA	Cash Entry	003714	Employer Pension Contributions 9-22-23	R/C	460,855.11
9/27/2023	CA	Cash Entry	003722	After Tax Annuity Contributions 9-29-23 (rec'd 9/27)	R/C	422.60
9/27/2023	CA	Cash Entry	003723	Pretax Pension Contributions 9-29-23 (rec'd 9/27)	R/C	2,010.63
9/27/2023	CA	Cash Entry	003724	Employer Pension Contributions 9-29-23 (rec'd 9/27)	R/C	2,015.63
9/29/2023	CA	Cash Entry	003725	Pretax Pension Contributions 9-29-23	R/C	970.73
9/29/2023	CA	Cash Entry	003726	Employer Pension Contributions 9-29-23	R/C	1,132.13
10/4/2023	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-C	2,177.26
10/6/2023	CA	Cash Entry	003727	After Tax Annuity Contributions 10-6-23	R/C	250,050.65
10/6/2023	CA	Cash Entry	003728	Pretax Pension Contributions 10-6-23	R/C	490,484.16
10/6/2023	CA	Cash Entry	003729	Employer Pension Contributions 10-6-23	R/C	461,494.34
10/12/2023	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-C	1,732.61
						2,429,550.87

Cash Receipts Cash Account: LIQ RESERV
Company: RSCD-General Start Date: 9/16/2023
End Date: 10/13/2023

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
9/19/2023	CA	Cash Entry	003716	Loan Deductions 9-15-23 (\$697.01) (Rec'd 9/19)	R/C	697.01
9/25/2023	CA	Cash Entry	003715	Loan Deductions 9-22-23 (\$50,630.41) (Rec'd 9/25)	R/C	50,630.41
10/2/2023	CA	Cash Entry		Loan Deductions 9-29-23	-C	631.15
10/11/2023	CA	Cash Entry		Loan Deductions 10-6-23	-C	54,440.52
						106,399.09
Total Receipts						2,535,949.96