

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4321

WEDNESDAY, JANUARY 17, 2024

10:00 A.M.

A G E N D A



***CHAIRPERSON: CRYSTAL PERKINS
VICE-CHAIRPERSON: JERMAINE BROWN***

The Retirement Systems does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact Gail A. Oxendine by email at goxendine@rscd.org or by calling 313-224-3362.

- **ROLL CALL: Excused:**
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- **RETIREMENTS: Service, Vested, Hybrid,
Change of Computation from Duty Disability to Service** **PAGE 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **Annuity Savings Fund Lists**
 - List # 7655
 - List # 7656
 - List # 7657
- **Employee Loan Lists**
 - 01/03/2024
 - 01/10/2024
 - 01/17/2024
- **MINUTES FOR DISTRIBUTION** **December 13, 2023**
- **MINUTES FOR APPROVAL** **November 15, 2023**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
 - **GRS Project List - 2024**
- **CHIEF INVESTMENT OFFICER REPORT**
 - **CIO Report**
- **GENERAL COUNSEL'S REPORT**
 - **Legal Report**
- **OLD BUSINESS/NEW BUSINESS**

➤ COMMITTEE REPORT

PRESENTATION SCHEDULE

WEDNESDAY, JANUARY 17, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

WEDNESDAY, FEBRUARY 21, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

WEDNESDAY, MARCH 20, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

WEDNESDAY, APRIL 17, 2024

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins, Anthony, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT –
- RE:** Seminole Mortgage Trust – Trustee Jenkins, Nickleberry, and Sheehan
- RE:** Churchill- Senior Loan Fund -
- RE:** Ares EIG – USP Fund 3 – Trustee Sheehan

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Ralph Gantt – Field Service Tech – Water & Sewerage
SERVICE CREDIT	03-11
EFFECTIVE DATE	10-18-23

NAME, TITLE, DEPARTMENT	Ronald Leapheart – Sr. Water System Mechanic - Water & Sewerage
SERVICE CREDIT	19-01
EFFECTIVE DATE	12-16-23

NAME, TITLE, DEPARTMENT	Adela Rivera-Matias – Senior Investigator – Police (Civilian)
SERVICE CREDIT	05-06
EFFECTIVE DATE	07-22-23

NAME, TITLE, DEPARTMENT	Sherri Stroud – Transportation Equip Atte - Transportation
SERVICE CREDIT	18-09
EFFECTIVE DATE	01-01-24

NAME, TITLE, DEPARTMENT	Samuel Wright – Compliance Inspector I – Planning & Development
SERVICE CREDIT	18-08
EFFECTIVE DATE	12-23-23

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Jolly Abraham – SBST Op Elec Mt Supv – Public Lighting
SERVICE CREDIT	11-08
EFFECTIVE DATE	12-13-23

NAME, TITLE, DEPARTMENT	Robert Balgenorth – General Auto Mechanic - Transportation
SERVICE CREDIT	10-09
EFFECTIVE DATE	12-01-23

NAME, TITLE, DEPARTMENT	Ernest L. Coger – Line Worker – Public Lighting
SERVICE CREDIT	10-08
EFFECTIVE DATE	12-08-23

VESTED RETIREMENTS -continued

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Brenda Howell – TEO - Transportation
10-01
01-02-24

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Dolores R. Sanders-Hunter – Engineer -
Water & Sewerage
14-09
12-06-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Charlette Jones – Senior Clerk - Water &
Sewerage
14-00
01-01-24

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Sherwood Peebles – Vehicle Operator I -
Transportation
19-01
01-02-24

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Will H. Williamson, II – TEO - Transportation
10-00
01-03-24

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ravi Yelamanchi – Engineer – Water &
Sewerage
19-07
01-02-24

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ralph Gantt – Field Service Tech – Water &
Sewerage
09-02
10-18-23

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ronald Leapheart – Sr. Water System
Mechanic - Water & Sewerage
09-05
12-16-23

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Adela Rivera-Matias – Senior Investigator – Police (Civilian)
SERVICE CREDIT	07-10
EFFECTIVE DATE	07-22-23

NAME, TITLE, DEPARTMENT	Samuel Wright – Compliance Inspector I – Planning & Development
SERVICE CREDIT	09-02
EFFECTIVE DATE	12-23-23

NAME, TITLE, DEPARTMENT	Ravi Yelamanchi – Engineer – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-02-24

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Reginald Powell – Sanitation Laborer - DPW
SERVICE CREDIT	25-03
EFFECTIVE DATE	01-07-24

The Board received the following receipts for Acknowledgement:

Cash Receipts
Company: RSCD-General
Cash Account: HYBLIQRES
Start Date: 12/9/2023
End Date: 1/12/2024

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/18/2023	CA	Cash Entry	003815	After Tax Annuity Contributions 12-15-23 (rec'd 12/18)	R/C	422.60
12/18/2023	CA	Cash Entry	003816	Pretax Pension Contributions 12-15-23 (rec'd 12/18)	R/C	2,010.63
12/18/2023	CA	Cash Entry	003817	Employer Pension Contributions 12-15-23 (rec'd 12/18)	R/C	2,015.63
12/18/2023	CA	Cash Entry	003818	After Tax Annuity Contributions 12-15-23 (rec'd 12/18)	R/C	245,145.09
12/18/2023	CA	Cash Entry	003819	Pretax Pension Contributions 12-15-23 (rec'd 12/18)	R/C	508,339.01
12/18/2023	CA	Cash Entry	003820	Employer Pension Contributions 12-15-23 (rec'd 12/18)	R/C	525,028.95
12/21/2023	CA	Cash Entry	003821	Pretax Pension Contributions 12-21-23	R/C	279.92
12/21/2023	CA	Cash Entry	003822	Employer Pension Contributions 12-21-23	R/C	286.09
12/26/2023	CA	Cash Entry	003823	After Tax Annuity Contributions 12-29-23 (rec'd 12/26)	R/C	422.60
12/26/2023	CA	Cash Entry	003824	Pretax Pension Contributions 12-29-23 (rec'd 12/26)	R/C	2,010.63
12/26/2023	CA	Cash Entry	003825	Employer Pension Contributions 12-29-23 (rec'd 12/26)	R/C	2,015.63
12/28/2023	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	1,256,056.43
1/12/2024	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	1,264,997.68
1/12/2024	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	4,448.86
						3,813,479.75

Cash Receipts
Company: RSCD-General
Cash Account: LIQ RESERV
Start Date: 12/9/2023
End Date: 1/12/2024

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
12/21/2023	CA	Cash Entry	003803	Loan Deductions 12-8-23 (\$191.26) (Rec'd 12/21)	R/C	191.26
1/4/2024	CA	Cash Entry	003807	Loan Deductions 12-15-23 (\$51,610.76) (Rec'd 1/4)	R/C	51,610.76
1/4/2024	CA	Cash Entry	003808	Loan Deductions 12-29-23 (\$52,157.55) (Rec'd 1/4)	R/C	52,157.56
1/4/2024	CA	Cash Entry	003811	Loan Deductions 12-22-23 (\$132.35) (Rec'd 1/4)	R/C	132.35
						104,091.93

Total Receipts 3,917,571.68