

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4325***

***WEDNESDAY, MAY 15, 2024***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: CRYSTAL PERKINS  
VICE-CHAIRPERSON: JERMAINE BROWN***

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- **ROLL CALL: Excused: Nikhil Patel**
  
- **RETIREMENTS:** **PAGE 5**
  
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
  
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
  
- **Annuity Savings Fund Lists**
  - List # 4574
  - List # 4575
  - List # 4576
  
- **Employee Loan Lists**
  - 04/24/2024
  - 05/01/2024
  - 05/08/2024
  
- **MINUTES FOR DISTRIBUTION** **April 17, 2024**
  
- **MINUTES FOR APPROVAL** **March 20, 2024**
  
- **MINUTES UNAVAILABLE:** **NONE**
  
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
  
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
  
- **EXECUTIVE DIRECTOR'S REPORT**
  - **Rate Stabilization Fund Transfer (Component I – Hybrid)**
  
- **CHIEF INVESTMENT OFFICER REPORT**
  - **Hawaii Property Update**
  - **CIO Report**
  
- **GENERAL COUNSEL'S REPORT**
  - **Legal Report**
  
- **OLD BUSINESS/NEW BUSINESS**
  
- **COMMITTEE REPORT**

**PRESENTATION SCHEDULE**

**WEDNESDAY, MAY 15, 2024**

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. - UHY
- 11:00 A.M. - NEPC
- 11:30 A.M. –

**WEDNESDAY, JUNE 18, 2024**

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

**WEDNESDAY, JULY 17, 2024**

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

**WEDNESDAY, AUGUST 21, 2024**

- 10:15 A.M. –
- 10:30 A.M. –
- 10:45 A.M. -
- 11:00 A.M. -
- 11:30 A.M. –

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Joint Personnel Committee – Trustee Sheehan, Nickleberry, Hall-Wagner, and Perkins
- RE:** Foundation Establishment – Trustee Nickleberry, (Staff)
- RE:** RFP Committee– Trustee Nickleberry, Brown, Perkins
- RE:** DEI Broker Dealer Sub-Committee – Trustee Perkins, Anthony, Nickleberry, and Sheehan
- RE:** Employee Education Committee – Trustee Brown, Jenkins and Nickleberry

**ADVISORY COMMITTEES**

- RE:** Valstone Fund IV – Trustee June Nickleberry
- RE:** Seminole Equity REIT –
- RE:** Seminole Mortgage Trust – Trustee Jenkins, Nickleberry, and Sheehan
- RE:** Churchill- Senior Loan Fund -
- RE:** Ares EIG – USP Fund 3 – Trustee Sheehan

**ITEMS TO READDRESS**

**RETIREMENTS**



Full Name	CaseID	Board Meeting Number	Plan Name	Service Credit	Department	Title	Retirement Date	Retirement Type
Kim R McCoy	29562	4325	GRS Legacy	14 years, 11 months	Finance Department	REVENUE COLLECTOR	03/01/2024	Vested Retirement
Yuaffre Leonard	29632	4325	GRS Legacy	13 years, 8 months	Department of Public	REFUSE COLLECTION PACKER	04/16/2024	Service Retirement
Yuaffre Leonard	29632	4325	GRS Hybrid	8 years, 3 months	Department of Public	REFUSE COLLECTION PACKER	04/16/2024	Service Retirement
Henry B Bright	29634	4325	GRS Legacy	20 years, 9 months	Housing and Revitalization	HSG REH SPEC INTERIM	04/01/2024	Vested Retirement
Mildred Morris	30179	4325	GRS Hybrid	9 years, 10 months	Water Department	PROFESSIONAL ADMINISTRATI	06/29/2024	Service Retirement
Mildred Morris	30179	4325	GRS Legacy	34 years, 9 months	Water Department	PROFESSIONAL ADMINISTRATI	06/29/2024	Service Retirement
Steven Pettway	30261	4325	GRS Legacy	13 years, 6 months	Water Department	SPECIAL PROJ TECHN	04/01/2024	Vested Retirement
Leon Coleman	30348	4325	GRS Legacy	12 years, 10 months	General Services	PUBLIC SERVICE ATTEND GEN	03/20/2024	Service Retirement
Nabil Kamash	30352	4325	GRS Legacy	12 years, 0 months	General Services	ELEC INSTR CTRL TECH	03/01/2024	Vested Retirement
Nabil Kamash	30352	4325	GRS Hybrid	1 years, 6 months	General Services	ELEC INSTR CTRL TECH	03/01/2024	Vested Retirement
Mary Schwarz	30358	4325	GRS Hybrid	7 years, 9 months	Department of Public	SENIOR CONSTRUCTION INSPE	03/23/2024	Service Retirement
Mary Schwarz	30358	4325	GRS Legacy	14 years, 8 months	Department of Public	SENIOR CONSTRUCTION INSPE	03/23/2024	Service Retirement
Annette A White	30365	4325	GRS Legacy	16 years, 9 months	Department of Public	VEHICLE OPERATOR I	04/01/2024	Vested Retirement
Marie Williams	30370	4325	GRS Hybrid	9 years, 8 months	Non Departmental	DEP DIR DC	04/06/2024	Service Retirement
Marie Williams	30370	4325	GRS Legacy	12 years, 0 months	Non Departmental	DEP DIR DC	04/06/2024	Service Retirement
Katrina Terry	30421	4325	GRS Legacy	19 years, 6 months	Department of Transportation	SR TRANSPORTATION SER	03/23/2024	Early Retirement
Stephanie Parker	30422	4325	GRS Legacy	15 years, 11 months	City Clerk	ASSISTANT CITY COUNCIL CO	03/16/2024	Early Retirement
Eric Ragland	30450	4325	GRS Hybrid	9 years, 9 months	General Services	AUTO REPAIR FOREMAN	04/01/2024	Vested Retirement
Eric Ragland	30450	4325	GRS Legacy	19 years, 0 months	General Services	AUTO REPAIR FOREMAN	04/01/2024	Vested Retirement
Danny R Roberson	30451	4325	GRS Legacy	13 years, 5 months	Department of Transportation	TRANSPRTN EQUIP OPER	04/01/2024	Vested Retirement

**Board received the following receipts for Acknowledgement:**

Cash Receipts  
Company: RSCD-General  
Cash Account: HYBLIQRES  
Start Date: 4/13/2024  
End Date: 5/10/2024

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/18/2024	CA	Cash Entry	003936	Employer Pension Contributions 4-12-24 (rec'd 4/18)	R/C	876.36
4/18/2024	CA	Cash Entry	003937	Pretax Pension Contributions 4-12-24 (rec'd 4/18)	R/C	874.19
4/18/2024	CA	Cash Entry	003938	Employer Pension Contributions 4-15-24 (rec'd 4/18)	R/C	2,015.63
4/18/2024	CA	Cash Entry	003939	Pretax Pension Contributions 4-15-24 (rec'd 4/18)	R/C	2,010.63
4/18/2024	CA	Cash Entry	003940	After Tax Annuity Contributions 4-15-24 (rec'd 4/18)	R/C	422.60
4/19/2024	CA	Cash Entry	003941	After Tax Annuity Contributions 4-19-24	R/C	245,474.27
4/19/2024	CA	Cash Entry	003942	Pretax Pension Contributions 4-19-24	R/C	528,343.84
4/19/2024	CA	Cash Entry	003943	Employer Pension Contributions 4-19-24	R/C	546,720.94
4/26/2024	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	4,448.86
4/26/2024	CA	Cash Entry	003951	Pretax Pension Contributions 4-26-24	R/C	331.41
4/26/2024	CA	Cash Entry	003952	Employer Pension Contributions 4-26-24	R/C	332.24
5/3/2024	CA	Cash Entry	003948	Pretax Pension Contributions 5-3-24	R/C	531,914.06
5/3/2024	CA	Cash Entry	003949	After Tax Annuity Contributions 5-3-24	R/C	252,284.57
5/3/2024	CA	Cash Entry	003950	Employer Pension Contributions 5-3-24	R/C	550,274.59
5/9/2024	CA	Cash Entry		Pretax Pension and After Tax Annuity Contributions	-/C	1,127.31
						<u>2,667,451.50</u>

Cash Receipts  
Company: RSCD-General  
Cash Account: LIQ RESERV  
Start Date: 4/13/2024  
End Date: 5/10/2024

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/15/2024	CA	Cash Entry	003945	Loan Deductions 4-12-24 (\$2,807.00) (Rec'd 4/15)	R/C	2,807.00
4/25/2024	CA	Cash Entry	003946	Loan Deductions 4-19-24 (\$48,622.66) (Rec'd 4/25)	R/C	48,622.66
5/9/2024	CA	Cash Entry		Loan Deductions 5-3-24	-/C	49,361.01
						<u>100,590.67</u>

**Total Receipts**

**2,768,042.17**