INVESTMENT COMMITTEE
OF THE
GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT

MEETING NO. 49

MONDAY, AUGUST 17, 2020

12:00 P.M.

AGENDA

CHAIRPERSON: KENNETH WHIPPLE

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services". Questions regarding this notice may be sent to the LEP Coordinator in the CRI0 Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services."
<table>
<thead>
<tr>
<th>Time</th>
<th>Agenda Item</th>
<th>Facilitator/Presenter</th>
<th>Objective</th>
</tr>
</thead>
<tbody>
<tr>
<td>12:00 PM</td>
<td>Opening</td>
<td>Ken Whipple, Chair</td>
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<td></td>
<td>Call to Order</td>
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<td></td>
<td>Roll Call</td>
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<td></td>
<td>Guest/Visitor Introduction</td>
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<td></td>
<td>Approval of Minutes</td>
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<td>Approve</td>
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<td>Approval of Agenda</td>
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<td>Approve</td>
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<tr>
<td>12:05 PM</td>
<td>Investment Committee Topics</td>
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<tr>
<td></td>
<td>City of Detroit Pension Funding Policy</td>
<td>David Massaron, CFO – City of Detroit</td>
<td>Presentation</td>
</tr>
<tr>
<td>1:05 PM</td>
<td>Market Environment/Outlook</td>
<td>Craig Bergstrom, Corbin Capital</td>
<td>Informational</td>
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<tr>
<td>1:30 PM</td>
<td>Investment Consultant</td>
<td>NEPC</td>
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<td></td>
<td>Liquidity Review</td>
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<td>Discussion</td>
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<td>Fixed income Review</td>
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<td>Discussion</td>
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<td>Market Outlook/Fiscal Year Performance</td>
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<td>Informational</td>
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<tr>
<td>2:15 PM</td>
<td>CIO Report</td>
<td>Ryan Bigelow, CIO</td>
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<td>Long Term Rate of Return</td>
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<td>Approve</td>
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<tr>
<td>2:30 PM</td>
<td>Legal Report</td>
<td>Michael VanOverbeke, General Counsel</td>
<td>Informational</td>
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<tr>
<td>2:40 PM</td>
<td>Future Agenda Items/Discussions</td>
<td>Ken Whipple, Chair</td>
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<tr>
<td>2:40 PM</td>
<td>Investment Committee Comments</td>
<td>Ken Whipple, Chair</td>
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<td>2:40 PM</td>
<td>Public/Member Comments</td>
<td>Ken Whipple, Chair</td>
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<tr>
<td>2:40 PM</td>
<td>Adjournment</td>
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Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during “open meeting.” There is a lobby area to conduct personal business.
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