

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4156

WEDNESDAY, MAY 18, 2016

10:00 A.M.

A G E N D A



INTERIM CHAIRPERSON: THOMAS SHEEHAN

INTERIM VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
(Excused Absence: Wendell Anthony, Lori Cetlinski, Scott Benson)
- **RETIREMENTS** **PAGE 5 - 7**
Service, Hybrid, Early, Vested,
Change of Computation from Duty/Non-Duty,
Option Change
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS** **FOR APPROVAL**
Fees & Expenses
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund - List No(s): 7257/7258
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 04/20/2016 - #4154
- **MINUTES PENDING FOR APPROVAL** 01/13/2016 - #4143
01/27/2016 - #4145 (Amended)
- **MINUTES UNAVAILABLE** 05/04/2016 - #4155
- **MEDICAL DIRECTOR'S REPORT (Re-Exams)** **Will Report Next Month**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS**
- **NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MAY 18, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 11:00 A.M. – Rivers Casino
- 1:00 P.M. – Lou Vogt (via/Teleconference)

WEDNESDAY, JUNE 1, 2016

- 10:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, JUNE 15, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Hatty and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Johnson and Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan, Hatty, Higgs and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

**GENERAL RETIREMENT SYSTEM
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**MEETING NO. 4156
MAY 18, 2016**

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT

Alice Mae Denham – Coach Service Attendant -
Transportation

SERVICE CREDIT

24-02

EFFECTIVE DATE

04-09-16

NAME, TITLE, DEPARTMENT

Constance Williams-Levye – Manager – Water & Sewerage

SERVICE CREDIT

28-06

EFFECTIVE DATE

04-22-16

NAME, TITLE, DEPARTMENT

Norris B. Louie – Supv of Bldg. Maint – Fire (Civilian)

SERVICE CREDIT

28-06

EFFECTIVE DATE

04-25-16

NAME, TITLE, DEPARTMENT

Marilynn W. Toaster – Senior Clerk – Police (Civilian)

SERVICE CREDIT

26-06

EFFECTIVE DATE

04-19-16

NAME, TITLE, DEPARTMENT

Deborah A. Wilkerson – Asst. Executive Director-Pension -
Finance

SERVICE CREDIT

28-01

EFFECTIVE DATE

05-16-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT

Alexandra R. Montgomery – Int Govtl Analyst – Water &
Sewerage

SERVICE CREDIT

00-03

EFFECTIVE DATE

04-01-15

NAME, TITLE, DEPARTMENT

Marilynn W. Toaster – Senior Clerk – Police (Civilian)

SERVICE CREDIT

01-10

EFFECTIVE DATE

04-19-16

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT

Jerry J. Williams – Maintenance Techn – Water & Sewerage

SERVICE CREDIT

25-07

EFFECTIVE DATE

02-02-16

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Frank Gochett – Building Mechanic - Zoo
20-01
05-01-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Robert J. McGee, Jr. – Emergency Medical Tech – Fire
(Civilian)
16-04
04-01-15

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Zsolt A. Vecsernyes – Wastewater Proc Cntr – Water &
Sewerage
14-07
01-02-16

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Darin P. Battle – RCPO - DPW
28-08
11-01-15

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Byron Collins – Sr. Assoc Architect – Planning &
Development
27-06
02-25-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

T. L. Hibbler, Jr. - Vehicle Operator I - Recreation
22-04
12-19-15

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Alexandra R. Montgomery – Int Govtl Analyst – Water &
Sewerage
20-06
04-01-15

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Donald L. Moore – TEO – Transportation
13-05
07-06-10

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Brenda J. Perry – Office Assistant III - Finance
18-0
06-26-15

**GENERAL RETIREMENT SYSTEM
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**MEETING NO. 4156
MAY 18, 2016**

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT - continued**

NAME, TITLE, DEPARTMENT	Pamela D. Reaves – Telecom Operator – Police (Civilian)
SERVICE CREDIT	13-04
EFFECTIVE DATE	11-07-15

NAME, TITLE, DEPARTMENT	Carl H. Stahl, Jr. – Sr. Water Sys Mechanic – Water & Sewerage
SERVICE CREDIT	29-0
EFFECTIVE DATE	07-01-15

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Muhammad A. Ussabur – Special Proj Techn – Water & Sewerage
SERVICE CREDIT	17-06
EFFECTIVE DATE	01-11-16
FROM:	B/Pop-Up
TO:	Straight Life

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
5/2/16 - 5/13/16			
Meeting No. 4161			
May 18, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
POLICE & FIRE RETIREMENT SYSTEM	05/02/16	Reimburse Staff Wages	24,115.67
GATEWAY PARK OUTLET	05/02/16	Remittance	42,099.29
FORT SHELBY	05/02/16	Remittance	177,659.42
FIRST INDEPENDENCE BANK	05/02/16	Loan Deductions	51,779.51
WIND POINT PARTNERS III LP	05/03/16	Distribution	44,582.00
ST JUDE MEDICAL INC	05/04/16	Class Action Proceeds	3,162.24
DIEBOLD INC	05/05/16	Class Action Proceeds	44.07
POLICE & FIRE RETIREMENT SYSTEM	05/06/16	Reimburse Staff Wages	15,818.89
FIRST INDEPENDENCE BANK	05/06/16	Loan Deductions	42,239.76
COUNTRYWIDE FINANCIAL CORP	05/10/16	Class Action Proceeds	2,392.22
NOB HILL	05/11/16	Proceeds from shares sold	465,625.00
SECURITIES LENDING	05/13/16	Earnings, April 2016	62,573.75
CAPRI CAPITAL PARTNERS LLC	05/13/16	Distribution	136,639.73
LANDMARK EQUITY PARTNERS XV LP	05/13/16	Distribution	153,163.00
BANK OF AMERICA CORP	05/13/16	Class Action Proceeds	70,570.15
FIRST INDEPENDENCE BANK	05/13/16	Loan Cancellation - P. Stenger (Mtg # 4152)	10,000.00
CITY OF DETROIT	05/02/16	Weekly Mandatory Pension Contribution	177,054.48
CITY OF DETROIT	05/02/16	Weekly Annuity Contribution	118,358.81
CITY OF DETROIT	05/06/16	Weekly Mandatory Pension Contribution	87,808.64
CITY OF DETROIT	05/06/16	Weekly Annuity Contribution	61,254.38
CITY OF DETROIT	05/13/16	Weekly Mandatory Pension Contribution	180,186.76
CITY OF DETROIT	05/13/16	Weekly Annuity Contribution	119,877.22
TOTAL RECEIPTS			\$ 2,047,010.59