

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4157

WEDNESDAY, JUNE 1, 2016

10:00 A.M.

A G E N D A



INTERIM CHAIRPERSON: THOMAS SHEEHAN

INTERIM VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGE 5 - 9**
Service, Early, Vested, Hybrid
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **MONTHLY PENSION PAYROLL** **PAGE 11 – FOR APPROVAL**
- **DISBURSEMENTS** **FOR APPROVAL**
Fees & Expenses
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund - List No(s): 7259/7260
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 05/04/2016 - #4155
- **MINUTES FOR APPROVAL** 04/20/2016 - #4154
- **MINUTES UNAVAILABLE** 05/18/2016 - #4156
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER’S REPORT**
- **EXECUTIVE DIRECTOR’S REPORT**
- **CHIEF INVESTMENT OFFICER’S REPORT**
- **GENERAL COUNSEL’S REPORT**
- **OLD BUSINESS**
- **NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JUNE 1, 2016

- 10:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, JUNE 15, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M. – UHY

WEDNESDAY, JULY 6, 2016

- 10:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, JULY 20, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan, and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4157
JUNE 1, 2016**

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Wayne Clark – Ref Col Forman - DPW
27-09
04-16-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Michael R. Holland – Sr. Motor Vehicle Disp – General
Services
32-01
05-10-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Charles Jackson – General Auto Mechanic – Water &
Sewerage
35-06
10-26-15

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

James Marusich – Mgr 1 – Planning & Development
31-07
04-29-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Alphonso C. Person – Auto Repair Sub-Foreman – General
Services
28-08
04-21-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Timothy Taylor – RCPO - DPW
28-03
04-28-16

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Constance M. Eggleston – Storekeeper - Transportation
26-09
04-30-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Michael Kennedy – General Auto Mechanic - Transportation
25-03
04-30-16

VESTED RETIREMENT

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Lawrence F. Schneider – Auto Repair Sub-Foreman – Fire
(Civilian)
18-11
05-01-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Khalid A. Abdulbarr – General Auto Mechanic - Transportation
SERVICE CREDIT	00-05
EFFECTIVE DATE	11-22-14
NAME, TITLE, DEPARTMENT	Bruce Adams – Water Tech – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-22-16
NAME, TITLE, DEPARTMENT	Kieron Anthony – Plant Technician – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-14-16
NAME, TITLE, DEPARTMENT	Vernice Anthony – Public Health Director - Health
SERVICE CREDIT	00-10
EFFECTIVE DATE	05-14-15
NAME, TITLE, DEPARTMENT	Raymond Bentley – Elec Instr Ctrl Tech – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-13-16
NAME, TITLE, DEPARTMENT	Ann H. Braid – Librarian II – Library
SERVICE CREDIT	00-04
EFFECTIVE DATE	10-25-14
NAME, TITLE, DEPARTMENT	Raymond A. Chenault – Bldg. Maint. Sub-Foreman - Transportation
SERVICE CREDIT	00-02
EFFECTIVE DATE	08-15-14
NAME, TITLE, DEPARTMENT	Jimmie E. Dumas – TEO - Transportation
SERVICE CREDIT	01-01
EFFECTIVE DATE	08-08-15
NAME, TITLE, DEPARTMENT	Edward Gorial – Sr. Asst. Elect Eng-DE – Water & Sewerage
SERVICE CREDIT	00-11
EFFECTIVE DATE	05-19-15
NAME, TITLE, DEPARTMENT	Khader Ali Hamad – Engineer – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	02-04-16

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Dwight Harms – Serv Guard-Public Utilities – Water & Sewerage
SERVICE CREDIT	00-03
EFFECTIVE DATE	09-25-14
NAME, TITLE, DEPARTMENT	Gwendolyn J. Houston – Prof Admin Analyst – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	12-31-15
NAME, TITLE, DEPARTMENT	Curtis Lee Hudson, Jr. – Elect Worker-General – Water & Sewerage
SERVICE CREDIT	01-00
EFFECTIVE DATE	01-02-16
NAME, TITLE, DEPARTMENT	Lance H. Jackson – Finish Painter – Water & Sewerage
SERVICE CREDIT	01-01
EFFECTIVE DATE	07-31-15
NAME, TITLE, DEPARTMENT	Shirlean King – Construction Equipment Operator - DPW
SERVICE CREDIT	01-05
EFFECTIVE DATE	12-09-15
NAME, TITLE, DEPARTMENT	Michael Lewis – Sec Proj Mgr – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-26-16
NAME, TITLE, DEPARTMENT	Vanessa G. McHenry – Emergency Svcs Deploy Oper – Police (Civilian)
SERVICE CREDIT	01-05
EFFECTIVE DATE	12-04-15
NAME, TITLE, DEPARTMENT	Henry N. Michalak – Chemist – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-27-16
NAME, TITLE, DEPARTMENT	Ronald Mooring – Chemist – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	02-12-16
NAME, TITLE, DEPARTMENT	Veronica Obianwu – Librarian III - Library
SERVICE CREDIT	00-06
EFFECTIVE DATE	12-28-14

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Jayakumar Pallegar – Sr Asoc Mech Eng-WS – Water & Sewerage
SERVICE CREDIT	01-05
EFFECTIVE DATE	11-24-15
NAME, TITLE, DEPARTMENT	Balchand Patel – Assoc Cvl Eng-Design – Building & Safety
SERVICE CREDIT	00-05
EFFECTIVE DATE	11-22-14
NAME, TITLE, DEPARTMENT	Nainesh Patel – Chemist – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-28-16
NAME, TITLE, DEPARTMENT	John Pittman – Plant Maint Mechanic – Water & Sewerage
SERVICE CREDIT	00-10
EFFECTIVE DATE	05-04-15
NAME, TITLE, DEPARTMENT	Jim Shropshire – Spec Proj Tech – Water & Sewerage
SERVICE CREDIT	01-08
EFFECTIVE DATE	03-08-16
NAME, TITLE, DEPARTMENT	Saulius Simoliunas – Water Sys Chemist – Water & Sewerage
SERVICE CREDIT	01-05
EFFECTIVE DATE	11-19-15
NAME, TITLE, DEPARTMENT	Ronald D. Smith – Sr Ast Chem Eng-IW – Water & Sewerage
SERVICE CREDIT	01-05
EFFECTIVE DATE	11-21-15
NAME, TITLE, DEPARTMENT	David M. Tellewoyan – Procurement Specialist – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	02-02-16
NAME, TITLE, DEPARTMENT	Laura A. Thome – Adm Spec I – DWSD – Water & Sewerage
SERVICE CREDIT	01-02
EFFECTIVE DATE	09-12-15

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Lesley Tucker – Construction Equipment Operator – Water & Sewerage
SERVICE CREDIT	00-01
EFFECTIVE DATE	07-21-14
NAME, TITLE, DEPARTMENT	Judith A. Turner – Spvg Asst Corp Counsel - Law
SERVICE CREDIT	01-04
EFFECTIVE DATE	10-21-15
NAME, TITLE, DEPARTMENT	George Vannilam – Analytical Chemist - Water & Sewerage
SERVICE CREDIT	01-04
EFFECTIVE DATE	10-24-15
NAME, TITLE, DEPARTMENT	Dorothy Jean Williams – Asst Dir - Library
SERVICE CREDIT	00-10
EFFECTIVE DATE	05-04-15
NAME, TITLE, DEPARTMENT	Reginald Woodson – Maintenance Techn – Water & Sewerage
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-02-16

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
5/16/16 - 5/27/16			
June 1, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
FIRST INDEPENDENCE BANK	05/17/16	Loan Deductions	51,605.56
MESIROW FIN PRIV EQ PSHIP FUND III LP	05/18/16	Distribution	600,000.00
POLICE & FIRE RETIREMENT SYSTEM	05/20/16	Reimburse Staff Wages	17,420.25
SSGM COMMISSION	05/20/16	Recapture Activity for April 2016	1,867.27
FIRST INDEPENDENCE BANK	05/20/16	Loan Deductions	41,512.03
LANDMARK EQUITY PARTNERS XV LP	05/25/16	Distribution	171,927.00
REALTY ASSOCIATES FUND VII LP	05/25/16	Distribution	196,090.00
FIRST INDEPENDENCE BANK	05/26/16	Loan Deductions	50,866.91
BLOOMFIELD INSTITUTIONAL OPP FUND LLC	05/27/16	Distribution	395,833.00
CITY OF DETROIT	05/20/16	Weekly Mandatory Pension Contribution	87,753.52
CITY OF DETROIT	05/20/16	Weekly Annuity Contribution	62,528.26
TOTAL RECEIPTS			\$ 1,677,403.80

DISBURSEMENTS: The following Monthly Pension Payroll is presented for Approval.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
6/1/2016			
June 1, 2016			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
First Independence Bank		Pension Payroll - Direct Deposit	14,782,324.48
MISDU		Child Support Deductions	25,128.40
First Independence Bank		Pension Payroll - Checks	2,058,767.58
Diversified Members Credit Union		Loan Payment Deductions	623,824.07
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,874.94
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	439,169.13
Federal Tax		Withholding	1,893,046.70
State Tax & Assoc. Fees		Withholding	320,270.30
TOTAL DISBURSEMENTS			\$ 20,146,405.60