

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4161***

***WEDNESDAY, AUGUST 3, 2016***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: TASHA L. COWAN***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL**
- **RETIREMENTS** **PAGE 5 - 7**  
Service, Early, Vested,  
Change of Computation from Duty/Non-Duty  
to Service, Change of Effective Date
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **MONTHLY PENSION PAYROLL** **PAGE 9**  
**(FOR APPROVAL)**
- **DISBURSEMENTS (FOR APPROVAL)** **SEPARATE COVER**  
Fees & Expenses
- **REFUNDS** **SEPARATE COVER**  
Annuity Savings Fund –  
List No(s): 7268, 7269  
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **07/20/2016 - #4160**
- **MINUTES FOR APPROVAL** **05/04/2016 - #4155**  
**06/17/2016 - #4158**  
**07/06/2016 - #4159**
- **MINUTES UNAVAILABLE** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, AUGUST 3, 2016**

- 10:00 A.M.
- 11:00 A.M. – UHY/CBI
- 1:00 P.M.

**WEDNESDAY, AUGUST 17, 2016**

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, AUGUST 31, 2016**

- 10:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

**WEDNESDAY, SEPTEMBER 7, 2016**

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Ross B. Farmer – RCPO - DPW  
18-05  
07-28-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Kimberly N. Harris – Asst Adm Spvr-Prk VI – Municipal  
Parking  
28-06  
07-22-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Peter O. Iwu – Principal Accountant - Finance  
22-11  
06-21-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Pete J. Jackson – General Welder - Transportation  
18-06  
07-06-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Debra A. Martin – Office Assistant II - Health  
17-08  
06-23-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Raynard Perry – TEO - Transportation  
21-08  
05-21-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Wayne Robinson – Chief of Housing & Planning – Building &  
Safety  
31-0  
07-13-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Arsene Vanvooren – TEO - Transportation  
28-09  
07-09-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Lawanda D. Washington – Coach Service Attendant -  
Transportation  
28-0  
07-02-16

**EARLY RETIREMENTS**

NAME, TITLE, DEPARTMENT	Robert T. Decker – Field Svcs Techn – Water & Sewerage
SERVICE CREDIT	25-01
EFFECTIVE DATE	07-27-16

NAME, TITLE, DEPARTMENT	Kimberland Faith Jackson – Emergency Service Operator – Police (Civilian)
SERVICE CREDIT	27-0
EFFECTIVE DATE	07-05-16

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Michael Bates – Park Maintenance Helper - Recreation
SERVICE CREDIT	04-02
EFFECTIVE DATE	06-01-16

NAME, TITLE, DEPARTMENT	Daniel T. Brown – Paramedic – Fire (Civilian)
SERVICE CREDIT	16-03
EFFECTIVE DATE	07-01-15

NAME, TITLE, DEPARTMENT	Lauren Edwards – Customer Serv Rep I – Water & Sewerage
SERVICE CREDIT	17-06
EFFECTIVE DATE	08-01-16

NAME, TITLE, DEPARTMENT	Larry Jones – Vehicle Operator III - DPW
SERVICE CREDIT	11-03
EFFECTIVE DATE	07-01-16

NAME, TITLE, DEPARTMENT	Major L. Taul – Water Systems Repair Worker – Water & Sewerage
SERVICE CREDIT	19-02
EFFECTIVE DATE	09-01-16

**CHANGE OF COMPUTATION  
FROM DUTY/NON-DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Sheldon E. Mims – TEO - Transportation  
28-0  
07-09-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Georgia A. Rivers – Detent Fac Off-FE PR – Police (Civilian)  
15-05  
08-21-16

NAME, TITLE, DEPARTMENT

Constance E. Wright – Office Assistant III – Building &  
Safety

SERVICE CREDIT  
EFFECTIVE DATE

28-06  
01-01-16

**CHANGE OF EFFECTIVE DATE**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
FROM:  
TO:

Linzy Nelson – Vehicle Operator III - DPW  
13-01  
03-17-16  
05-27-16

**RECEIPTS:** The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
7/18/16 - 7/29/16			
August 3, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
SAS EQUITY REIT	07/18/16	Remittance	500,000.00
SAS MORTGAGE TRUST	07/18/16	Remittance	811,375.00
REAMS ASST MGMT	07/19/16	Transfer from Closing Account	611.53
WMS INDUSTRIES INC	07/19/16	Class Action Proceeds	13.83
PFIZER INC	07/20/16	Class Action Proceeds	21,564.65
BOSTON CHICKEN, INC.	07/20/16	Class Action Proceeds	517.71
FIRST INDEPENDENCE BANK	07/21/16	Loan Deductions	51,756.71
SSGM COMMISSION	07/22/16	Recapture Activity for June 2016	730.60
LANDMARK EQUITY PARTNERS XV LP	07/27/16	Distribution	89,471.00
LIGHTSTONE VAL REIT	07/27/16	Distribution	151,437.66
WIND POINT PARTNERS VI LP	07/28/16	Distribution	63,801.00
THE PRAEDIUM FUND VI LP	07/28/16	Distribution	37,500.00
FIRST INDEPENDENCE BANK	07/29/16	Loan Deductions	40,380.81
MESIROW FIN PRIV EQU PSHIP FUND III LP	07/29/16	Distribution	400,000.00
RREEF AMERICA REIT II	07/29/16	Distribution	297,987.35
CITY OF DETROIT	07/18/16	Weekly Mandatory Pension Contribution	91,654.42
CITY OF DETROIT	07/18/16	Weekly Annuity Contribution	70,120.76
CITY OF DETROIT	07/22/16	Weekly Mandatory Pension Contribution	191,122.98
CITY OF DETROIT	07/22/16	Weekly Annuity Contribution	129,648.98
CITY OF DETROIT	07/29/16	Weekly Mandatory Pension Contribution	91,288.74
CITY OF DETROIT	07/29/16	Weekly Annuity Contribution	64,514.40
<b>TOTAL RECEIPTS</b>			<b>\$ 3,105,458.13</b>



**Re: Monthly Pension Payroll: For the Board's Approval.**

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
8/3/2016			
August 3, 2016			
PAYEE NAME		DESCRIPTION	AMOUNT
<b>DISBURSEMENTS</b>			
First Independence Bank		Pension Payroll - Direct Deposit	14,860,245.77
MISDU		Child Support Deductions	25,682.81
First Independence Bank		Pension Payroll - Legacy Checks	1,844,747.71
First Independence Bank		Pension Payroll - Hybrid Checks	37,331.45
Diversified Members Credit Union		Loan Payment Deductions	620,781.07
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,788.90
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	435,154.66
Federal Tax		Withholding	1,813,314.62
State Tax & Assoc. Fees		Withholding	311,760.18
<b>TOTAL DISBURSEMENTS</b>			<b>\$ 19,952,807.17</b>