

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4162

WEDNESDAY, AUGUST 17, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGE 5 - 8**
Service, Early, Vested, Hybrid, Option Change,
Change of Computation from Duty to Service,
Change of Effective Date, Auto II - Spouse
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS (FOR APPROVAL)** **SEPARATE COVER**
Fees & Expenses
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund –
List No(s): 7270, 7271
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **NONE**
- **MINUTES FOR APPROVAL** **05/04/2016 - #4155**
07/20/2016 - #4160
- **MINUTES PENDING FOR APPROVAL** **06/17/2016 - #4158**
07/06/2016 - #4159
- **MINUTES UNAVAILABLE** **08/03/2016 - #4161**
- **MEDICAL DIRECTOR'S REPORT**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, AUGUST 17, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M. – Marie Racine
- 11:30 A.M. – Clark Hill (Ron King)
- 1:00 P.M.

WEDNESDAY, AUGUST 31, 2016

- 10:00 A.M.
- 10:30 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, SEPTEMBER 7, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, SEPTEMBER 21, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re- Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan and Nickleberry
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Patricia D.M. Dandridge – Librarian II - Library
12-10
07-01-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Allan Davis – Team Leader – Water & Sewerage
18-10
08-11-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Harshad N. Desai – Assoc Cvl Eng-Design – Building &
Safety
12-06
07-30-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gary L. Frost – General Auto Mechanic - Transportation
28-10
07-02-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Marcus Hill – TEO - Transportation
28-0
08-02-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Catherine Cook-Johnson – Vehicle Operator I - DPW
08-03
07-22-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Cynthia Lampkin – Supv Finan Analys III - Finance
29-06
08-05-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Michael McElgunn – Lib-Purchasing Mgr - Library
19-07
06-18-16

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Denise M. Singleton – Contr Procur Spec IV - Finance
SERVICE CREDIT	23-03
EFFECTIVE DATE	07-28-16

NAME, TITLE, DEPARTMENT	Floyd Stanley, Jr. – Dep Budget Director - Budget
SERVICE CREDIT	24-11
EFFECTIVE DATE	07-22-16

NAME, TITLE, DEPARTMENT	Quincy Summerlin – TEO - Transportation
SERVICE CREDIT	25-07
EFFECTIVE DATE	08-02-16

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Francis Achampong – Sr. Asoc Cv Eng – Field - DPW
SERVICE CREDIT	21-07
EFFECTIVE DATE	12-01-15

NAME, TITLE, DEPARTMENT	Marvin B. Clark – TEO - Transportation
SERVICE CREDIT	11-0
EFFECTIVE DATE	08-01-16

NAME, TITLE, DEPARTMENT	Michael J. Sinclair – Coach Service Attendant - Transportation
SERVICE CREDIT	11-02
EFFECTIVE DATE	01-01-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Michael Barber – Supvg Boiler-Inspr – Building & Safety
SERVICE CREDIT	01-03
EFFECTIVE DATE	11-01-15

NAME, TITLE, DEPARTMENT	Melvin Cockroft – Security Officer – Water & Sewerage
SERVICE CREDIT	01-07
EFFECTIVE DATE	01-21-16

HYBRID RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Harshad N. Desai – Assoc Cvl Eng-Design – Building & Safety
SERVICE CREDIT	02-01
EFFECTIVE DATE	07-30-16
NAME, TITLE, DEPARTMENT	Ross B. Farmer – RCPO - DPW
SERVICE CREDIT	02-01
EFFECTIVE DATE	07-28-16
NAME, TITLE, DEPARTMENT	Gary L. Frost – General Auto Mechanic - Transportation
SERVICE CREDIT	02-00
EFFECTIVE DATE	07-02-16
NAME, TITLE, DEPARTMENT	Pete J. Jackson – General Welder - Transportation
SERVICE CREDIT	02-00
EFFECTIVE DATE	07-06-16
NAME, TITLE, DEPARTMENT	Cynthia Lampkin – Supv Finan Analys III - Finance
SERVICE CREDIT	02-01
EFFECTIVE DATE	08-05-16
NAME, TITLE, DEPARTMENT	Debra A. Martin – Office Assistant II – Health
SERVICE CREDIT	02-00
EFFECTIVE DATE	06-23-16
NAME, TITLE, DEPARTMENT	Raynard Perry – TEO - Transportation
SERVICE CREDIT	01-11
EFFECTIVE DATE	05-21-16
NAME, TITLE, DEPARTMENT	Wayne Robinson – Chief of Hsng & PL I – Building & Safety
SERVICE CREDIT	02-00
EFFECTIVE DATE	07-13-16
NAME, TITLE, DEPARTMENT	Constance E. Wright – Office Assistant III – Building & Safety
SERVICE CREDIT	01-06
EFFECTIVE DATE	01-01-16

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Robin E. Bundy – Sewage Plant Attendant - Water & Sewerage
SERVICE CREDIT	28-06
EFFECTIVE DATE	01-01-16

NAME, TITLE, DEPARTMENT	Jimmie W. Creech – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	23-07
EFFECTIVE DATE	02-19-16

OPTION CHANGE

NAME, TITLE, DEPARTMENT	James O. Hardeman, III – RCPO - DPW
SERVICE CREDIT	26-0
EFFECTIVE DATE	04-27-16
FROM:	Straight Life
TO:	Two/Pop-Up

CHANGE OF EFFECTIVE DATE

NAME, TITLE, DEPARTMENT	Louis J. Hatty – Env Control Inspect - DPW
SERVICE CREDIT	14-10
FROM:	02-11-16
TO:	01-28-16

AUTO II - SPOUSE

NAME, TITLE, DEPARTMENT	Yvonne Burks (Freddie J. Burks – Deceased) – Street Maintenance Helper - DPW
SERVICE CREDIT	24-08
EFFECTIVE DATE	06-28-16

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
8/1/16 - 8/14/16			
August 17, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
FIRST INDEPENDENCE BANK	08/05/16	Loan Deductions	49,734.83
SECURITIES LENDING	08/12/16	Earnings, July 2016	35,186.96
ARAMARK CORP	08/12/16	Class Action Proceeds	40.43
CLAREANT EURO DLF INVESTOR FEEDER LP	08/12/16	Distribution	56,274.17
POLICE & FIRE RETIREMENT SYSTEM	08/12/16	Reimburse Staff Wages	17,350.22
POLICE & FIRE RETIREMENT SYSTEM	08/12/16	Reimburse Staff Wages	18,659.99
CITY OF DETROIT	08/08/16	Weekly Mandatory Pension Contribution	186,096.66
CITY OF DETROIT	08/08/16	Weekly Annuity Contribution	126,722.85
TOTAL RECEIPTS			\$ 490,066.11

RE-EXAMINATIONS

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER LAST 4 OF SSN	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
None to Report			