

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4165

WEDNESDAY, SEPTEMBER 21, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGE 5 - 6**
Service, Early, Vested, Change of Computation
from Duty/Non-Duty Disability to Service,
Change of Effective Date
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund –
List No(s): 7275/7276
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 08/17/2016 - #4162
08/31/2016 - #4163
- **MINUTES PENDING FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE** 09/07/2016 - #4164
- **MEDICAL DIRECTOR'S REPORT** **PAGE 8**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, SEPTEMBER 21, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:30 A.M. – Banyan Realty (Lou Vogt)
- 1:00 P.M.

WEDNESDAY, OCTOBER 5, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, OCTOBER 19, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, NOVEMBER 2, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Ronald A. Crane – Coach Service Attendant - Transportation
SERVICE CREDIT 28-11
EFFECTIVE DATE 08-23-16

NAME, TITLE, DEPARTMENT Roger Laird – Equipment Dispatcher – General Services
SERVICE CREDIT 27-08
EFFECTIVE DATE 09-09-16

NAME, TITLE, DEPARTMENT Amos Neal – Vehicle Operator III - Transportation
SERVICE CREDIT 17-06
EFFECTIVE DATE 09-03-16

NAME, TITLE, DEPARTMENT Curtis W. Thompson – Asst Spvr Strt Mnt & Con - DPW
SERVICE CREDIT 30-00
EFFECTIVE DATE 09-01-16

NAME, TITLE, DEPARTMENT Laverne Bronner-Wilson – Admin Labor Rel III – Human
Resources
SERVICE CREDIT 29-00
EFFECTIVE DATE 08-16-16

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT Arleen S. Wheeler – Trans Term Supv - Transportation
SERVICE CREDIT 27-06
EFFECTIVE DATE 09-02-16

NAME, TITLE, DEPARTMENT Mellanee Young – Telecom Operator – Police (Civilian)
SERVICE CREDIT 27-01
EFFECTIVE DATE 07-21-16

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Duane Belin – Pr Data Proc Eqp Op – Info Tech Services
SERVICE CREDIT 10-09
EFFECTIVE DATE 09-01-16

NAME, TITLE, DEPARTMENT Sharon Jones – Building Attendant A – Water & Sewerage
SERVICE CREDIT 24-01
EFFECTIVE DATE 09-01-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Roger Laird – Equipment Dispatcher – General Services
SERVICE CREDIT 02-02
EFFECTIVE DATE 09-09-16

NAME, TITLE, DEPARTMENT Arthur Robinson – Vehicle Operator - DPW
SERVICE CREDIT 01-10
EFFECTIVE DATE 05-08-16

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Arthur Robinson – Vehicle Operator - DPW
SERVICE CREDIT 13-01
EFFECTIVE DATE 05-08-16

NAME, TITLE, DEPARTMENT Terry C. Trigg – Clerk – Water & Sewerage
SERVICE CREDIT 10-11
EFFECTIVE DATE 07-07-16

NAME, TITLE, DEPARTMENT James C. Williams – General Auto Mechanic – Water &
Sewerage
SERVICE CREDIT 18-00
EFFECTIVE DATE 09-08-16

CHANGE OF EFFECTIVE DATE

NAME, TITLE, DEPARTMENT Ross B. Farmer – RCPO - DPW
SERVICE CREDIT 18-05
FROM: 07-28-16
TO: 07-14-16

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
9/5/16 - 9/16/16			
September 21, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
FIRST INDEPENDENCE BANK	09/07/16	Loan Deductions	42,909.36
LANDMARK EQUITY PARTNERS XV LP	09/09/16	Distribution	297,697.00
POLICE & FIRE RETIREMENT SYSTEM	09/09/16	Reimburse Staff Wages	29,097.89
CLARK HILL	09/12/16	Settlement Proceeds	120.00
REAMS ASSET MGMT	09/12/16	Settlement Proceeds	2,121.14
METLIFE	09/12/16	Dividends	4.00
UTGO	09/14/16	Redemption and Interest on Stub Bonds (PAF)	17,544,549.63
UTGO	09/14/16	Redemption and Interest on Stub Bonds (ISF)	7,401,159.31
FIRST INDEPENDENCE BANK	09/14/16	Loan Deductions	51,303.55
SECURITIES LENDING	09/15/16	Earnings, August 2016	48,549.56
GATEWAY PARK OUTLET	09/16/16	Remittance	222,274.56
HOT TOPIC, INC	09/16/16	Class Action Proceeds	191.36
COBO CENTER	09/12/16	Pension Contributions	2,042.78
COBO CENTER	09/12/16	Annuity Contributions	1,306.46
CITY OF DETROIT	09/06/16	Weekly Mandatory Pension Contribution	185,929.30
CITY OF DETROIT	09/06/16	Weekly Annuity Contribution	128,825.97
CITY OF DETROIT	09/09/16	Weekly Mandatory Pension Contribution	89,549.56
CITY OF DETROIT	09/09/16	Weekly Annuity Contribution	66,558.21
CITY OF DETROIT	09/16/16	Weekly Mandatory Pension Contribution	189,765.44
CITY OF DETROIT	09/16/16	Weekly Annuity Contribution	131,548.28
TOTAL RECEIPTS			\$ 26,435,503.36

RE-EXAMINATIONS

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER LAST 4 OF SSN	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
BAKSH, FAREED Duty Disability DPW 5 4551			
BRUCE, PHYLLIS Duty Disability Municipal Parking 2 6597			
CONWAY, BRUCE Duty Disability Water & Sewerage 5 1080			
WALTON, CHRISTOPHER Non-Duty Disability Fire 3 5125			