

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4168

WEDNESDAY, NOVEMBER 2, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGES 5-7**
Service, Early, Hybrid,
Change of Computation from Duty/Non-Duty
Disability to Service
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **MONTHLY DISBURSEMENTS** **PAGE 9**
(FOR APPROVAL)
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund –
List No(s): 4184 and 4185
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **09/21/2016 - #4165**
- **MINUTES PENDING FOR APPROVAL** **08/17/2016 - #4162**
08/31/2016 - #4163
- **MINUTES UNAVAILABLE: Awaiting Resolution:** **10/19/2016 - #4167**
10/05/2016 - #4166
09/07/2016 -#4164
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 2, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, NOVEMBER 16, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, NOVEMBER 30, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)
- RE:** Plant Moran Statement of Changes (10/19/16)

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Kelvin W. Bonner – Principal Accountant – Municipal
Parking
SERVICE CREDIT 18-08
EFFECTIVE DATE 09-06-16

NAME, TITLE, DEPARTMENT Richard Drumb – CC R&A Staff Ana Ply – City Council
SERVICE CREDIT 24-01
EFFECTIVE DATE 10-04-16

NAME, TITLE, DEPARTMENT Dora Jean Jennings – General Auto Mechanic -
Transportation
SERVICE CREDIT 28-02
EFFECTIVE DATE 10-04-16

NAME, TITLE, DEPARTMENT Kenneth E. Johnson – TEO - Transportation
SERVICE CREDIT 30-10
EFFECTIVE DATE 09-27-16

NAME, TITLE, DEPARTMENT Barbara King – RCPO - DPW
SERVICE CREDIT 14-03
EFFECTIVE DATE 10-14-16

NAME, TITLE, DEPARTMENT Sarah M. McCrary – Spv Info Tech – Info Tech Services
SERVICE CREDIT 18-06
EFFECTIVE DATE 10-12-16

NAME, TITLE, DEPARTMENT Lorraine M. Nelson – Office Assistant III – Building &
Safety
SERVICE CREDIT 19-07
EFFECTIVE DATE 09-26-16

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT	Tara Pegues-McClanahan – Supv Animal Control Officer - Health
SERVICE CREDIT	26-04
EFFECTIVE DATE	10-07-16
NAME, TITLE, DEPARTMENT	Dawn Pitts – Emerg Svcs Deploy Op – Police (Civilian)
SERVICE CREDIT	24-07
EFFECTIVE DATE	10-03-16
NAME, TITLE, DEPARTMENT	Andrew Washington – Elect Worker-Gen - DPW
SERVICE CREDIT	22-11
EFFECTIVE DATE	10-14-16
NAME, TITLE, DEPARTMENT	Mignon L. Wright – Safety Officer - Finance
SERVICE CREDIT	27-05
EFFECTIVE DATE	10-19-16

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Kelvin W. Bonner – Principal Accountant – Municipal Parking
SERVICE CREDIT	02-02
EFFECTIVE DATE	09-06-16
NAME, TITLE, DEPARTMENT	Richard Drumb – CC R&A Staff Ana Ply – City Council
SERVICE CREDIT	00-03
EFFECTIVE DATE	10-04-16
NAME, TITLE, DEPARTMENT	Kenneth E. Johnson – TEO - Transportation
SERVICE CREDIT	02-03
EFFECTIVE DATE	09-27-16
NAME, TITLE, DEPARTMENT	Barbara King – RCPO - DPW
SERVICE CREDIT	02-04
EFFECTIVE DATE	10-14-16
NAME, TITLE, DEPARTMENT	Sarah M. McCrary – Spv Info Tech – Info Tech Services
SERVICE CREDIT	02-03
EFFECTIVE DATE	10-12-16

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HYBRID RETIREMENTS (Cont'd)

NAME, TITLE, DEPARTMENT SERVICE CREDIT	Thomas D. Parks, Jr. – RCPO - DPW 02-03
EFFECTIVE DATE	09-17-16

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT SERVICE CREDIT EFFECTIVE DATE	Joseph P. Ferrand – Plumber – Housing 21-06 06-11-16
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NAME, TITLE, DEPARTMENT SERVICE CREDIT EFFECTIVE DATE	Thomas D. Parks, Jr. – RCPO - DPW 21-03 09-17-16
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RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
10/17/18 - 10/28/18			
November 2, 2018			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
SAS EQUITY REIT	10/17/18	Remittance	600,000.00
SAS MORTGAGE TRUST	10/17/18	Remittance	800,000.00
SYNDICATED COMM VENTURE PTNR\$ V LP	10/17/18	Distribution	68,907.00
MERCK & CO., INC.	10/18/18	Class Action Proceeds	603.28
WACHOVIA CORP	10/18/18	Class Action Proceeds	678.88
FIRST INDEPENDENCE BANK	10/20/18	Loan Deductions	41,467.88
SSGM COMMISSION	10/21/18	Recapture Activity for September 2018	3,021.47
POLICE & FIRE RETIREMENT SYSTEM	10/26/18	Reimburse Staff Wages	17,430.42
FIRST INDEPENDENCE BANK	10/28/18	Loan Deductions	62,868.36
CITY OF DETROIT	10/21/18	Weekly Mandatory Pension Contribution	87,972.20
CITY OF DETROIT	10/21/18	Weekly Annuity Contribution	83,183.18
CITY OF DETROIT	10/28/18	Weekly Pension & Annuity Contributions	323,182.72
TOTAL RECEIPTS			\$ 1,860,187.31

Re: Monthly Pension Payroll: For the Board's Approval.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
11/2/2016			
November 2, 2016			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
First Independence Bank		Pension Payroll - Legacy Direct Deposit	14,821,589.08
MISDU		Child Support Deductions	23,636.85
First Independence Bank		Pension Payroll - Hybrid Direct Deposit	9,847.29
First Independence Bank		Pension Payroll - Hybrid Checks	10,672.84
First Independence Bank		Pension Payroll - Legacy Checks	1,812,203.65
Diversified Members Credit Union		Loan Payment Deductions	618,203.07
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,644.75
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	431,514.90
Federal Tax		Withholding	1,794,471.22
State Tax & Assoc. Fees		Withholding	311,382.21
TOTAL DISBURSEMENTS			\$ 19,837,165.86