

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4169

WEDNESDAY, NOVEMBER 16, 2016

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGES 5 and 6**
Service, Vested, Hybrid,
Change of Computation from Duty/Non-Duty
Disability to Service, Auto II Spouse
Option Change
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund –
List No(s): 4186 and 4187
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 10/19/2016 - #4167
11/02/2016 - #4168
- **MINUTES PENDING FOR APPROVAL** 08/31/2016 - #4163
09/21/2016 - #4165
- **MINUTES UNAVAILABLE:** 09/07/2016- #4164
10/05/2016 - #4166
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 16, 2016

- 09:00 A.M. – EBP (Employee Benefit Plan)
- 10:00 A.M. –
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, NOVEMBER 30, 2016

- 10:00 A.M.
- 11:00 A.M.
- 1:00 P.M.

WEDNESDAY, DECEMBER 7, 2016

- 10:30 A.M. – Gabriel Roeder Smith & Company
- 11:00 A.M.
- 1:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)
- RE:** Ethics Policy (02/24/16)
- RE:** Discussion of the Actuarial Report (11/02/16)

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

David Brown – TEO - Transportation
19-10
10-02-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Edmund Brown – Hsg Reh Spec-Ld Cert – Planning &
Development
19-00
09-17-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Dwaine Hopkins – TEO - Transportation
09-04
10-10-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

David Jackson – General Auto Mechanic -
Transportation
28-09
10-15-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jonathan Sandford – Auto Fleet Tech – Water &
Sewerage
27-11
10-12-16

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Keith E. Crook – Water Systems Helper – Water &
Sewerage
14-05
07-01-16

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Arthur L. Harper – Counselor Aid – Human Services
01-00
10-01-15

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Lois D. Watkins – Asst Trans Dist Supt - Transportation
16-07
10-01-15

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4169
NOVEMBER 16, 2016**

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Edmund Brown – Hsg Reh Spec-Ld Cert – Planning & Development
SERVICE CREDIT	02-03
EFFECTIVE DATE	09-17-16

NAME, TITLE, DEPARTMENT	Dwaine Hopkins – TEO - Transportation
SERVICE CREDIT	01-10
EFFECTIVE DATE	10-10-16

NAME, TITLE, DEPARTMENT	Jonnie Lockett – TEO - Transportation
SERVICE CREDIT	02-01
EFFECTIVE DATE	08-03-16

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	James Hawthorne – Vehicle Operator III – General Services
SERVICE CREDIT	23-02
EFFECTIVE DATE	09-06-16

NAME, TITLE, DEPARTMENT	Jonnie Lockett – TEO - Transportation
SERVICE CREDIT	17-06
EFFECTIVE DATE	08-03-16

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Wayne Robinson – Chief of Housing & Planning I – Building & Safety
SERVICE CREDIT	31-00
EFFECTIVE DATE	07-13-16
FROM:	Option A
TO:	Option A/Pop-Up

AUTO II - SPOUSE

NAME, TITLE, DEPARTMENT	Charnita Campbell (Quinard Jackson – Deceased) – General Welder – General Services
SERVICE CREDIT	24-00
EFFECTIVE DATE	10-11-16

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
10/31/16 - 11/11/16			
November 16, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
FIRST INDEPENDENCE BANK	10/31/16	Loan Deductions	40,066.35
NOMURA ASSET ACCEPTANCE CORP.	10/31/16	Class Action Proceeds	250.41
CENTRAL EUROPEAN DISTRIBUTION CORP	11/03/16	Class Action Proceeds	159.13
POLICE & FIRE RETIREMENT SYSTEM	11/04/16	Reimburse Staff Wages	17,420.59
QUESTCOR PHARMACEUTICALS, INC.	11/07/16	Class Action Proceeds	1,657.95
L&L ENERGY INC	11/08/16	Class Action Proceeds	24.12
FIRST INDEPENDENCE BANK	11/09/16	Loan Deductions	49,154.93
CITY OF DETROIT	11/04/16	Weekly Mandatory Pension Contribution	87,631.25
CITY OF DETROIT	11/04/16	Weekly Annuity Contribution	64,994.58
CITY OF DETROIT	11/10/16	Weekly Mandatory Pension Contribution	197,845.50
CITY OF DETROIT	11/10/16	Weekly Annuity Contribution	126,448.97
TOTAL RECEIPTS			\$ 585,653.78