

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4171***

***WEDNESDAY, DECEMBER 7, 2016***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: TASHA L. COWAN***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

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- **ROLL CALL**
- **RETIREMENTS**  
Service, Early, Vested, Hybrid,  
Change of Computation from Duty  
Disability to Service, Change of Effective Dates,  
Option Change
- **RECEIPTS FOR ACKNOWLEDGMENT**
- **DISBURSEMENTS - Fees & Expenses**  
**(FOR APPROVAL)**
- **REFUNDS**  
Annuity Savings Fund – List No: 7286 – Revised  
List No: 7287  
Employee Loan Program
- **MINUTES FOR DISTRIBUTION**
- **MINUTES FOR APPROVAL**
- **MINUTES UNAVAILABLE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER’S REPORT**
- **EXECUTIVE DIRECTOR’S REPORT**
- **CHIEF INVESTMENT OFFICER’S REPORT**
- **GENERAL COUNSEL’S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PAGE 5 - 7**

**PAGE 8**

**SEPARATE COVER**

**SEPARATE COVER**

**NONE**

10/05/2016- **#4166**

11/16/2016 - **#4169**

11/30/2016 - **#4170**

**PRESENTATION SCHEDULE**

**WEDNESDAY, DECEMBER 7, 2016**

- 10:30 A.M. – Gabriel Roeder Smith & Company
- 11:00 A.M.
- 01:00 P.M.

**WEDNESDAY, DECEMBER 21, 2016**

- 09:00 A.M. – Employee Benefit Plan (EBP)
- 10:00 A.M. – Re- Exams (Dr. O’Neal)
- 11:00 A.M.
- 01:00 P.M.

**\*The Retirement System will be Closed (12/23/16 – 1/02/2017) for the Christmas Shutdown.**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

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**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Joshua Taylor – Field Svcs Techn – Water & Sewerage
SERVICE CREDIT	23-10
EFFECTIVE DATE	11-02-16

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT	Geoffrey White – Serv Guard-General - Transportation
SERVICE CREDIT	26-09
EFFECTIVE DATE	10-25-16

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Samuel E. Brown – Ast Spv Undgd Cons CS – Public Lighting
SERVICE CREDIT	28-04
EFFECTIVE DATE	01-01-16

NAME, TITLE, DEPARTMENT	Timothy Cox – Water Systems Repair Worker – Water & Sewerage
SERVICE CREDIT	10-11
EFFECTIVE DATE	11-01-15

NAME, TITLE, DEPARTMENT	Kevin J. Donovan – Asst Hd Sewage Plant Opr – Water & Sewerage
SERVICE CREDIT	10-06
EFFECTIVE DATE	10-01-15

NAME, TITLE, DEPARTMENT	Varghese George – Head Accountant-Genrl - Finance
SERVICE CREDIT	12-11
EFFECTIVE DATE	05-01-16

NAME, TITLE, DEPARTMENT	Benjamin J. Hines – TEO - Transportation
SERVICE CREDIT	08-06
EFFECTIVE DATE	10-01-15

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**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT William G. Beningo, Jr. – Ast Fire Dispatcher – Fire (Civilian)  
SERVICE CREDIT 01-08  
EFFECTIVE DATE 03-03-16

NAME, TITLE, DEPARTMENT Vijaykumar Patel – Sr Ast Chem Eng-WS – Water &  
Sewerage  
SERVICE CREDIT 01-05  
EFFECTIVE DATE 12-01-15

NAME, TITLE, DEPARTMENT Joshua Taylor – Field Svcs Techn – Water & Sewerage  
SERVICE CREDIT 00-10  
EFFECTIVE DATE 11-02-16

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Godiva Boyd – Boil Oper – Low Pres - DPW  
SERVICE CREDIT 13-01  
EFFECTIVE DATE 09-27-16

NAME, TITLE, DEPARTMENT David E. Howard – Building Operator I – General Services  
SERVICE CREDIT 17-10  
EFFECTIVE DATE 10-24-16

**CHANGE OF EFFECTIVE DATES**

NAME, TITLE, DEPARTMENT Jonnie Lockett – TEO - Transportation  
SERVICE CREDIT 17-06  
FROM: 08-03-16  
TO: 08-03-15

NAME, TITLE, DEPARTMENT James W. Young – Street Maintenance Worker - DPW  
SERVICE CREDIT 16-01  
FROM: 10-03-16  
TO: 09-29-16

**CHANGE OF EFFECTIVE DATES – cont'd**

NAME, TITLE, DEPARTMENT	James W. Young – Street Maintenance Worker – DPW
SERVICE CREDIT	02-01
FROM:	10-03-16
TO:	09-29-16 <b>(hybrid)</b>

**OPTION CHANGE**

NAME, TITLE, DEPARTMENT	Keith Crumpe – RCPO – DPW
SERVICE CREDIT	27-10
EFFECTIVE DATE	09-24-16
FROM:	Option A – Equate Age 62
TO:	Straight Life – Equate Age 62

**RECEIPTS:** The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
11/28/16 - 12/2/16			
December 7, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
ACCRETIVE HEALTH, INC.	12/01/16	Class Action Proceeds	60.22
MESIROW FIN PRIV EQU PSHIP FUND III LP	11/30/16	Distribution	397,667.00
LANDMARK EQUITY PARTNERS XV LP	11/30/16	Distribution	100,761.00
FIRST INDEPENDENCE BANK	11/30/16	Loan Deductions	38,983.82
COUNTRYWIDE FINANCIAL CORP.	12/01/16	Class Action Proceeds (SEC Litig. Settlements)	44.94
POLICE & FIRE RETIREMENT SYSTEM	12/02/16	Reimburse Staff Wages	17,558.03
CITY OF DETROIT	12/02/16	Weekly Mandatory Pension Contribution	89,027.69
CITY OF DETROIT	12/02/16	Weekly Annuity Contribution	65,628.26
<b>TOTAL RECEIPTS</b>			<b>\$ 709,730.96</b>