

MEETING NO. 4183
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD WEDNESDAY, **MAY 17, 2017**

10:00 A.M.

RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Scott Benson	Ex-Officio Trustee/City Council Member
Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Vice-Chair
James Chubb	Ex-Officio Trustee/Deputy-Treasurer
John Naglick	Ex-Officio Trustee/Finance Director
June Nickleberry	Trustee
Gail Oxendine	Trustee
Thomas Sheehan	Trustee/Chair

TRUSTEES EXCUSED

None

TRUSTEES ABSENT

None

ALSO PRESENT

Cynthia A. Thomas	Executive Director
Lamonica Arrington-Cabeau	Manager II
Ryan Bigelow	Chief Investment Officer
Michael Krushena	Assistant Chief Investment Officer
Michael VanOverbeke	General Counsel
Dr. Reginald O'Neal	Medical Director
TaKneisha Johnson	Administrative Assistant II

STAFF EXCUSED

None

CHAIRMAN

THOMAS SHEEHAN

The Board's Administrative Assistant took a verbal Roll Call at 10:10 a.m. and Chairperson Sheehan called the meeting to order.

Present at Roll Call: Lori Cetlinski, James Chubb, Tasha L. Cowan, John Naglick, June Nickleberry, Gail Oxendine and Thomas Sheehan

MEDICAL DIRECTOR'S REPORT

Re: Entering Into Closed Session

Resolution Moved By: Trustee Cowan – Supported By: Trustee Naglick

WHEREAS, the Retirement System is subject to the limitation of the Open Meetings Act ("OMA") being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

RESOLVED, that the Board enters into Closed Session for the purpose of discussing Attorney-Client Privileged matters regarding updates on pending litigation and legal matters with the Board's Medical Director to discuss disabilities.

A Roll Call Vote was taken as follows:

Yeas: Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine, and Sheehan – 7

Nays: None

The Board entered into **Closed Session** at 10:12 a.m.

- ***Trustee Scott Benson*** joined the Board Meeting at 10:14 a.m.

Re: Open Session

Motion By: Trustee Cowan – Supported By: Trustee Cetlinski

RESOLVED, that the Board come out of Closed Session.

Yeas: Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine, and Sheehan – 8

Nays: None

The Board returned to **Open Session** at 10:18 a.m.

Re: Annual Re-examinations

Motion By: Trustee Nickleberry – Supported By: Trustee Oxendine

RESOLVED, that in accordance with the recommendation of the Medical Director, the following be CONTINUED on the Disability Retirement Payroll with an examination in one (1) year:

Michael DePriest

Yeas: Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine, and Sheehan – 8

Nays: None

Re: Annual Re-examinations

Motion By: Trustee Nickleberry – Supported By: Trustee Oxendine

RESOLVED, that in accordance with the recommendation of the Medical Director, the following be CONTINUED on the Disability Retirement Payroll with no further examinations necessary:

Cynthia Brown-Curry

Reginald Powell

Terry Woods

Yeas: Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine, and Sheehan – 8

Nays: None

- ***Trustee Wendell Anthony joined the Board Meeting at 10:20 a.m.***

Re: Service Retirement(s)

Motion By: Trustee Anthony - Supported By: Trustee Cetlinski

NAME, TITLE, DEPARTMENT	Adrienne D. Smith – Adm Asst GD III – PW - DPW
SERVICE CREDIT	28-09
EFFECTIVE DATE	05-02-17

NAME, TITLE, DEPARTMENT	Kenneth N. Yee – Sr. Data Proc Prog Analyst – Information Tech Services
SERVICE CREDIT	20-06
EFFECTIVE DATE	04-27-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Early Retirement(s)

Motion By: Trustee Anthony - Supported By: Trustee Cetlinski

RESOLVED, that the application(s) for **EARLY RETIREMENT** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Kelvin Jay Kidd – Field Svcs Techn – Water & Sewerage
SERVICE CREDIT	26-04
EFFECTIVE DATE	02-21-17

NAME, TITLE, DEPARTMENT	Glen Massey – Master Electrician - Library
SERVICE CREDIT	22-02
EFFECTIVE DATE	06-21-17

NAME, TITLE, DEPARTMENT	Vinay J. Patel – Manager I – Information Tech Services
SERVICE CREDIT	24-06
EFFECTIVE DATE	05-02-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Vested Retirement(s)

Motion By: Trustee Anthony - Supported By: Trustee Cetlinski

RESOLVED, that the application(s) for **VESTED RETIREMENT** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Michael A. Reed – Assoc Zoo Cur-Educa - Zoo
SERVICE CREDIT	19-06
EFFECTIVE DATE	01-01-17

NAME, TITLE, DEPARTMENT	Angela L. Stallworth – Identification Technician – Police (Civilian)
SERVICE CREDIT	11-11
EFFECTIVE DATE	05-01-17

NAME, TITLE, DEPARTMENT	Patricia A. Street – Sr. Med Tech - Health
SERVICE CREDIT	10-10
EFFECTIVE DATE	02-01-17

NAME, TITLE, DEPARTMENT	Tommy Williams – RCPO - DPW
SERVICE CREDIT	10-09
EFFECTIVE DATE	05-01-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Hybrid Retirement(s)

Motion By: Trustee Anthony - Supported By: Trustee Cetlinski

RESOLVED, that the application(s) for **HYBRID RETIREMENT** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Deborah Price – TEO - Transportation
SERVICE CREDIT	02-05
EFFECTIVE DATE	12-03-16

NAME, TITLE, DEPARTMENT	Kenneth N. Yee – Sr. Data Proc Analyst – Information Tech Services
SERVICE CREDIT	02-10
EFFECTIVE DATE	04-27-17

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Option Change(s)

Motion By: Trustee Anthony - Supported By: Trustee Cetlinski

RESOLVED, that the application(s) for **Option Change** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Gwendolyn Strode-Bartkowiak – Sr. Trans Serv Insp - Transportation
SERVICE CREDIT	27-06
EFFECTIVE DATE	03-04-17
FROM:	Straight Life – Equate Age 65
TO:	Straight Life

NAME, TITLE, DEPARTMENT	Ahlam K. Kamash – Auditor – Auditor General
SERVICE CREDIT	01-11
EFFECTIVE DATE	06-08-16
FROM:	Straight Life – Equate Age 62
TO:	Straight Life – Equate Age 65

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Change of Effective Date(s)

Motion By: Trustee Anthony - Supported By: Trustee Cetlinski

RESOLVED, that the application(s) for **Change of Effective Date** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Ross R. Franklin – Water Meter Reader – Water & Sewerage
SERVICE CREDIT	12-07
FROM:	11-01-15
TO:	11-01-14

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
5/1/17 - 5/12/17			
May 17, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
GENERAL CITY HYBRID	05/01/17	FY16-17 Pension Contributions	3,234,827.17
DDOT HYBRID	05/01/17	FY16-17 Pension Contributions	659,019.93
LIBRARY HYBRID	05/01/17	FY16-17 Pension Contributions	285,478.06
FIRST INDEPENDENCE BANK	05/04/17	Loan Deductions	37,730.31
POLICE & FIRE RETIREMENT SYSTEM	05/05/17	Reimburse Staff Wages	8,376.65
BLOOMFIELD INSTITUTIONAL OPPORTUNITY FUND I, LLC	05/08/17	Distribution	395,833.00
ARAMARK CORP	05/10/17	Class Action Proceeds	26.12
LANDMARK EQUITY PARTNERS XV LP	05/11/17	Distribution	133,703.00
RURALMETRO CORP	05/12/17	Class Action Proceeds	334.32
HINES REIT	05/12/17	Distribution	315,789.47
FIRST INDEPENDENCE BANK	05/12/17	Loan Deductions	41,927.65
SECURITIES LENDING	05/12/17	Earnings, April 2017	33,384.22
CITY OF DETROIT	05/05/17	Weekly Mandatory Pension Contribution	96,627.14
CITY OF DETROIT	05/05/17	Weekly Annuity Contribution	62,434.05
CITY OF DETROIT	05/12/17	Weekly Mandatory Pension Contribution	218,553.08
CITY OF DETROIT	05/12/17	Weekly Annuity Contribution	126,342.63
TOTAL RECEIPTS			\$ 5,650,386.80

Prepared by Fort, Brie 5/15/17

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GENERAL RETIREMENT SYSTEM
 CITY OF DETROIT
 Re: Fees and Expenses

MEETING NO. 4183
 MAY 17, 2017

Resolution Moved By: Trustee Cetlinski - Supported By: Trustee Anthony

WHEREAS, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

WHEREAS, the Board has been requested to approve payment of said Fees and Expenses;
THEREFORE BE IT

RESOLVED, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

General Retirement System						
Company:		RSCD-General				
User:		awitt		Branch:	LEGACY	
				Meeting Date:	5/17/17	
Account	Payment Method					
F ACCT PAY	Wire					
Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	Balance	To Pay
WIRE	111-2017-008620	BNY Mellon Asset Management Services	Management Fees - 1st Qtr '17	8/1/2017	47,877.01	47,877.01
WIRE		IT Staff Wages	IT Staff Wages for April 2017	5/1/2017	37,178.06	37,178.06
WIRE		IT Staff Wages	IT Staff Wages for M. Powning for May 2017	6/1/2017	1,938.04	1,938.04
WIRE	1Q17	Manulife Asset Management U.S., LLC	Management Fees - 1st Qtr '17	6/1/2017	8,177.64	8,177.64
WIRE		Staff Wages	Staff Wages for 4/24/17-5/7/17	5/7/2017	8,959.91	8,959.91
Cash Account/Payment Method Total:				5 Documents	103,928.66	
F ACCT PAY	Check Payment					
Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	Balance	To Pay
BILL	608033	Bodman	Pension Administration System Contract Review	5/16/2017	580.00	580.00
BILL	704092	CLARK HILL, PLC	Alamerica Bank thru 3/31/17	5/13/2017	3,851.39	3,851.39
BILL	704064	CLARK HILL, PLC	Chapter 9 Compliance & Implementation thru 3/31/17	5/13/2017	72.87	72.87
BILL	704089	CLARK HILL, PLC	Donald V. Watkins (Tradewinds Airlines) thru 3/31/17	5/13/2017	953.06	953.06
BILL	704105	CLARK HILL, PLC	ERP/IT Contracts thru 3/31/17	5/13/2017	499.38	499.38
BILL	704095	CLARK HILL, PLC	Keeler Litigation thru 3/31/17	5/13/2017	618.98	618.98
BILL	704060	CLARK HILL, PLC	Onyx Capital Litigation thru 3/31/17	5/13/2017	6,295.84	6,295.84
BILL	M00037867	Crain Communications, Inc	PIO Classified Advertising	5/1/2017	474.50	474.50
BILL	5-790-23862	FEDEX	FedEx Mailings	6/2/2017	45.39	45.39
BILL	480976	First CHOICE Coffee Services	Equipment Rental	4/28/2017	8.82	8.82
BILL	480256	First CHOICE Coffee Services	First Choice Coffee Supplies	5/8/2017	148.97	148.97
BILL	040517	GAIL OXENDINE	Trustee Parking	5/5/2017	138.00	138.00
BILL	0144007-IN	GRAPHIC SCIENCES, INC	Document Prep Services	5/28/2017	2,982.78	2,982.78
BILL	0144004-IN	GRAPHIC SCIENCES, INC	Document Prep Services	5/28/2017	1,961.86	1,961.86
BILL	0144006-IN	GRAPHIC SCIENCES, INC	Document Prep Services	5/28/2017	2,612.14	2,612.14
BILL	0144005-IN	GRAPHIC SCIENCES, INC	Document Prep Services	5/28/2017	322.15	322.15
BILL	NUM1151	IRON MOUNTAIN	Records Storage	5/30/2017	1,141.03	1,141.03
BILL	2852	NASRA	Job Posting	4/7/2017	250.00	250.00
BILL	1.2Q17	NORTHPOINTE CAPITAL, LLC	Management Fees: 2/7/17-3/31/17	5/19/2017	12,400.82	12,400.82
BILL	919965125001	OFFICE DEPOT	Office Supplies	5/14/2017	25.38	25.38
BILL	919965124001	OFFICE DEPOT	Office Supplies	5/14/2017	47.04	47.04
BILL	919965123001	OFFICE DEPOT	Office Supplies	5/14/2017	59.99	59.99
BILL	050417	OLGA JOHNSON	Trustee Parking	6/3/2017	94.00	94.00
BILL	5907111	QUILL CORPORATION	Office Supplies	5/11/2017	17.99	17.99
BILL	5867321	QUILL CORPORATION	Office Supplies	5/10/2017	10.49	10.49
BILL	5863465	QUILL CORPORATION	Office Supplies	5/10/2017	63.57	63.57
BILL	5837648	QUILL CORPORATION	Office Supplies	5/7/2017	403.61	403.61
BILL	6346356	QUILL CORPORATION	Office Supplies	5/27/2017	187.80	187.80
BILL	6356393	QUILL CORPORATION	Office Supplies	5/27/2017	48.94	48.94
BILL	6373928	QUILL CORPORATION	Office Supplies	5/10/2017	36.87	36.87
BILL	6376259	QUILL CORPORATION	Office Supplies	5/28/2017	2.49	2.49
BILL	12094	RACINE & ASSOCIATES	DGRS v. Capozzoli: 3/1/17-3/31/17	5/11/2017	1,871.25	1,871.25
BILL	12095	RACINE & ASSOCIATES	DGRS v. Gracia: 3/1/17-3/31/17	5/11/2017	2,392.43	2,392.43
BILL	5048307281	RICOH	Printer Maintenance	5/3/2017	294.20	294.20
BILL	8122203164	SHRED-IT USA	Shredding Service Charges	5/22/2017	49.72	49.72
BILL	9784661000	VERIZON WIRELESS	Wireless Service Charges: 3/26/17-4/25/17	6/15/2017	722.25	722.25
BILL	98701615	WELLS FARGO VENDOR FINANCIAL SVCS, LLC	RICOH Color Copier Lease	5/30/2017	129.10	129.10
Cash Account/Payment Method Total:				37 Documents	41,394.48	

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Refunds of Accumulated Contributions

Motion By: Trustee Cetlinski - Supported By: Trustee Nickleberry

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth:

List No. 7308 - \$246,853.71

including interest, be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Employee Loan Program

Motion By: Trustee Nickleberry – Supported By: Trustee Cetlinski

RESOLVED, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$29,786.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Employee Loan Program

Motion By: Trustee Nickleberry – Supported By: Trustee Cetlinski

RESOLVED, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$59,981.00** including interest, be hereby **APPROVED**.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Re: Minutes/Journal No. 4181 – (04/19/17)

Motion By: Trustee Anthony – Supported By: Trustee Nickleberry

RESOLVED, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting No. 4181, held on April 19, 2017, be hereby **APPROVED** as recorded and submitted.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine and Sheehan – 9

Nays: None

Manager's Report

Manager, **LaMonica Arrington-Cabeau**, discussed the following with The Board:

- Approval of Special Election dates for unexpired Active Trustee seat
- Meeting date reminder: Wednesday May 31st and Wednesday June 7th, 2017
- Gabriel Roeder Smith and Company will appear before the Board on Wednesday May 31st, 2017
- Media Consultant RFP questions and/or concerns

Motion by: Trustee Naglick– Seconded by Trustee Oxendine, *to acknowledge receipt and approval of the Special Election dates for unexpired Trustee seat. The motion passed by a unanimous vote.*

~Manager's report concludes~

Open Forum

Chairperson **Thomas Sheehan** opened the meeting for public discussion:

City of Detroit Retiree **Steven Wojtowicz** addressed the Board regarding the following:

- 1099-R Correction

EXECUTIVE DIRECTOR'S REPORT

Executive Director, Cynthia A. Thomas discussed the following with The Board:

- The Procentia License Agreement and Statement of Work.
Cory McNeely of UHY was available to answer questions.
 - Bring this back to 5/31/2017 meeting to allow the Board of Trustees the opportunity to read the information
- Status update on the ERP system implementation/upgrade

~Executive Director's report concludes~

PRESENTATION:

Re: UHY Advisors Accounting

Marlene Beach came before the Board of Trustees to discuss the following:

- Status of Accounting System Upgrade-IT
 - Income financial statements are available and will be printed quarterly.
- Accounting software implementation
- Response to management letter is forthcoming.

Motion by: Trustee Benson– Seconded by Trustee Naglick, The Board of Trustees directs RSCD staff to develop and present to the Board an implementation plan to utilize direct deposit and pay cards for processing of all benefit payments. *The motion passed by a unanimous vote.*

Re: Custodial Bank Request for Proposal

Motion By: Trustee Nickleberry – Supported By: Trustee Cowan

WHEREAS, the Board of Trustees is vested with the general administration, management and operation of the Retirement System, and

WHEREAS, the RSCD recently purchased and implemented new Accumatica Accounting Software which is to be interfaced with the Board's new ERP Procentia Intelliplan System, and

WHEREAS, the Accumatica Accounting Software was to also be interfaced with the GRSD's custodial bank's software system, and

WHEREAS, the Board's custodial bank, BNY Mellon, is unable to interface their software system with the Board's, and

WHEREAS, the Board also notes that the periodic review of its service providers and vendors through a Request for Information or Request for Proposal process is prudent and consistent with fiduciary best practices, and

WHEREAS, the use of a single custodial bank for both the Police and Fire Retirement System ("PFRS") and the General Retirement System ("GRS") makes best sense from an economical, accounting, auditing, and administration standpoint,

THEREFORE BE IT RESOLVED that the Board hereby recommends and requests the PFRS Board's consideration of the establishment of a GRS/PFRS Joint Committee for the Issuance and Selection of a Custodial Bank pursuant to a Request for Proposal process, and be it

FURTHER RESOLVED that such Joint Committee be established with (a) four GRS trustees to be selected by the GRS Board; (b) four PFRS trustees to be selected by the PFRS Board; (c) the Executive Director; (d) the Chief Investment Officer; (e) an accounting representative from UHY; and (f) an IT representative to be selected by the Executive Director, and be it

FURTHER RESOLVED that such Joint Committee be charged with issuing a Custodial Bank Request for Proposal, conducting appropriate due diligence on those companies submitting a proposal, and the selection of a single recommended Custodial Bank candidate for the GRS Board's and the PFRS Board's consideration with no less than nine affirmative votes of the committee members required for the recommendation.

Yeas: Anthony, Benson, Cetlinski, Chubb, Cowan, Naglick, Nickleberry, Oxendine, and Sheehan – 9

Nays: None

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer **Ryan Bigelow** reported on the following matters:

- Due diligence meeting conflict
- Los Angeles Advisory Board Meeting for Fund III
- Investment Committee Meeting Thursday May 25th, 2017
- River Place Apartments

~Chief Investment Officer's report concludes~

GENERAL COUNSEL'S REPORT

General Counsel, Michael VanOverbeke in addition to his legal report, discussed the following matters:

- Correspondence from Gabriel Roeder Smith and Company; Assumptions will need Board approval by next meeting date: 5/31/2017
- Annual State Certification/Chapter 9 Compliance and Implementation
- Interim Financial Statements for the Foundation for Detroit's Future
- Carl Melchior vs General Retirement System (GRS) Case
- Michigan Public School Employees' Retirement System Correspondence Draft
- City of Detroit Hybrid Plan/Component I funding correspondence from CFO John Hill
- Clark Hill Special Legal updates
- Allmerica Case Settlement
- Watkins Settlement

Motion by: Trustee Anthony– Seconded by Trustee Naglick, *to acknowledge receipt of correspondence from the Michigan Department of Treasury dated May 9, 2017 which recognizes the receipt of the Boards' 1st-3rd Semi-Annual Compliance Report . The motion passed by a unanimous vote.*

Motion by: Trustee Cowan– Seconded by Trustee Cetlinski, *to acknowledge receipt of the correspondence from City of Detroit's Chief Financial Officer, John Hill, dated May 16, 2017 regarding the Hybrid Plan/Component I funding. A copy of this correspondence will be forwarded to the actuary for re-calculation of the five year projection. The Board acknowledges that the correspondence provides that the employee contribution rate for the next fiscal year will not increase. The motion passed by a unanimous vote.*

Motion by: Trustee Anthony– Seconded by Trustee Nickleberry, *to acknowledge receipt of request from Mr. Watkins and grant 120 day extension regarding his April 8, 2017 payment deadline subject to his additional payment with regards to the extension. The motion passed by a unanimous vote.*

~General Counsel's report concludes~

NEW BUSINESS/OLD BUSINESS

- None

ADJOURNMENT

There being no further business before the Board, **Chairperson Sheehan** adjourned the meeting at 12:52 p.m. The Board's next meeting is scheduled for **Wednesday, May 31, 2017**, at 10:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in black ink, reading "Lamonica Arrington-Cabean", enclosed in a rectangular box.

LAMONICA ARRINGTON-CABEAN
MANAGER II