

MEETING NO. 4195
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD WEDNESDAY, **OCTOBER 18, 2017**

10:00 A.M.

RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Wendell Anthony	Trustee
Scott Benson	Ex-Officio Trustee/City Council Member
Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Chair
Kimberly Hall-Wagner	Trustee
John Naglick	Ex-Officio Trustee/Finance Director
June Nickleberry	Trustee/Vice-Chair
Gail Oxendine	Trustee
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

None

TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Cynthia A. Thomas	Consulting Director
Lamonica Arrington-Cabeau	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael VanOverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant

STAFF EXCUSED

None

CHAIRPERSON

Tasha L. Cowan

The Board's Administrative Assistant took a verbal Roll Call at 10:17 a.m. and Chairperson Cowan called the meeting to order.

Present at Roll Call: Scott Benson, Lori Cetlinski, Tasha L. Cowan, Kimberly Hall-Wagner, John Naglick, June Nickleberry, Gail Oxendine and Thomas Sheehan.

Re: Legacy Plan Service Retirement(s)

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for retirement from the **COMPONENT II (LEGACY) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Mafatbhai B. Patel – Inspector – Water & Sewerage
SERVICE CREDIT	16-11
EFFECTIVE DATE	09-21-17

NAME, TITLE, DEPARTMENT	JoAnn M. Poske – Librarian II - Library
SERVICE CREDIT	25-11
EFFECTIVE DATE	10-11-17

NAME, TITLE, DEPARTMENT	George A. Robinson – Auto Repair Foreman - Transportation
SERVICE CREDIT	26-09
EFFECTIVE DATE	10-03-17

NAME, TITLE, DEPARTMENT	Abraham Simmons, Jr. – TEO - Transportation
SERVICE CREDIT	27-02
EFFECTIVE DATE	07-15-17

NAME, TITLE, DEPARTMENT	Margaret Wilson – Legal Secretary - Law
SERVICE CREDIT	20-06
EFFECTIVE DATE	10-26-17

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

Re: Legacy Plan Vested Retirement(s)

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Alfred B. Akins – Emer Serv Operator – Police (Civilian)
SERVICE CREDIT	17-01
EFFECTIVE DATE	10-01-17

NAME, TITLE, DEPARTMENT	Dennis Caren – Electrician - Library
SERVICE CREDIT	13-08
EFFECTIVE DATE	11-01-17

NAME, TITLE, DEPARTMENT	Ricky C. Green – TEO - Transportation
SERVICE CREDIT	12-07
EFFECTIVE DATE	09-01-17

NAME, TITLE, DEPARTMENT	Jerry D. McMillan – TEO - Transportation
SERVICE CREDIT	12-0
EFFECTIVE DATE	10-01-17

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine
and Sheehan – 8

Nays: None

Re: Change of Computation

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for **Change of Computation** which is outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Frankie Davis-Anderson – TEO - Transportation
SERVICE CREDIT	28-0
EFFECTIVE DATE	07-11-17

NAME, TITLE, DEPARTMENT	Williams Griffin – RCPO - DPW
SERVICE CREDIT	20-06
EFFECTIVE DATE	08-26-17

NAME, TITLE, DEPARTMENT	Carol D. Howard – Coach Service Attendant - Transportation
SERVICE CREDIT	27-04
EFFECTIVE DATE	03-01-17

NAME, TITLE, DEPARTMENT	Brenda S. Lawson – TEO - Transportation
SERVICE CREDIT	18-06
EFFECTIVE DATE	09-08-17

NAME, TITLE, DEPARTMENT	James Taylor – Plumbing Inspector – Building & Safety
SERVICE CREDIT	20-02
EFFECTIVE DATE	08-16-17

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine
and Sheehan – 8

Nays: None

Re: Hybrid Plan Service Retirement(s)

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for retirement from the **COMPONENT I (HYBRID) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Mafatbhai B. Patel – Inspector – Water & Sewerage
SERVICE CREDIT	03-03
EFFECTIVE DATE	09-21-17

NAME, TITLE, DEPARTMENT	JoAnn M. Poske – Librarian II - Library
SERVICE CREDIT	03-03
EFFECTIVE DATE	10-11-17

NAME, TITLE, DEPARTMENT	Abraham Simmons, Jr. – TEO - Transportation
SERVICE CREDIT	03-01
EFFECTIVE DATE	07-15-17

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

Re: Auto III- Spouse

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

RESOLVED, that the application(s) for **AUTO III- SPOUSE** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Beatrice Woodward - (John C. Hill, II – Deceased) – Plant Technician – Water & Sewerage
SERVICE CREDIT	17-09
EFFECTIVE DATE	10-09-15

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
10/2/17 - 10/13/17			
October 18, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
UTGO	10/02/17	Interest on Stub Bonds (ISF)	44,247.16
UTGO	10/02/17	Interest on Stub Bonds (PAF)	104,888.48
FIRST INDEPENDENCE BANK	10/04/17	Loan Deductions	36,461.90
POLICE & FIRE RETIREMENT SYSTEM	10/06/17	Reimburse Staff Wages	8,565.47
LANDMARK EQUITY PARTNERS XV	10/06/17	Distribution	503,429.00
FIRST INDEPENDENCE BANK	10/12/17	Loan Deductions	41,956.20
SECURITIES LENDING	10/13/17	Earnings, September 2017	27,441.83
CITY OF DETROIT	10/06/17	Weekly Mandatory Pension Contribution	100,174.42
CITY OF DETROIT	10/06/17	Weekly Annuity Contribution	69,501.09
CITY OF DETROIT	10/13/17	Weekly Mandatory Pension Contributions	237,387.49
CITY OF DETROIT	10/13/17	Weekly Annuity Contribution	137,872.02
TOTAL RECEIPTS			\$ 1,311,925.06

Prepared by Fort, Brie 10/16/17

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GENERAL RETIREMENT SYSTEM
 CITY OF DETROIT
Re: Fees and Expenses

MEETING NO. 4195
 OCTOBER 18, 2017

Resolution Moved By: Trustee Sheehan - Supported By: Trustee Oxendine

WHEREAS, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

WHEREAS, the Board has been requested to approve payment of said Fees and Expenses;
THEREFORE BE IT

RESOLVED, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

General Retirement System					
Company:		RSCD-General			
User:		awitt		Branch:	LEGACY
				Meeting Date:	10/18/17
Category					
Investment Expenses					
Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
CHECK	0940	American Realty Advisors (ARA)	Advisory Services - 3rd Qtr 17	11/8/2017	10,000.00
CHECK	3Q17	EARNEST PARTNERS, LLC	Management Fees - 3rd Qtr 17	11/3/2017	48,125.59
CHECK	20170307	HOLLAND CAPITAL MANAGEMENT LLC	Management Fees - 3rd Qtr 17	10/28/2017	51,805.80
CHECK	3Q17	Manulife Asset Management U.S., LLC	Management Fees - 3rd Qtr 17	11/7/2017	47,271.41
CHECK	3Q17	NORTHPOINTE CAPITAL, LLC	Management Fees - 3rd Qtr 17	11/8/2017	33,975.98
Category Total:				5 Documents	189,178.58
Administrative Expenses					
Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
CHECK	2074477	8x8, INC.	Phone System Services	10/1/2017	1,359.62
CHECK	2063182	8x8, INC.	Phone System Services	9/1/2017	1,355.39
CHECK	810227	500 WEBWARD LLC	Electrical Billing: 8/30/17-9/28/17, Meter #16055044	10/31/2017	1,339.35
CHECK	810228	500 WEBWARD LLC	Electrical Billing: 8/30/17-9/28/17, Meter #16055070	10/31/2017	747.56
CHECK	40130	500 WEBWARD LLC	Rent - October 2017	10/31/2017	23,765.03
CHECK	101117	ACCUSOFT PEGASUS	Xpress Software License	11/10/2017	4,488.00
CHECK	42890011	ALLEGRA	Office Supplies	10/29/2017	416.00
CHECK	300104513	CINTAS CORPORATION-300	Floor Mats	11/4/2017	79.23
CHECK	100117	Cogent Communications, Inc.	Internet Services	10/1/2017	1,061.97
WIRE	100917	ConnectPay	Staff Wages: 9/25/17-10/8/17	10/9/2017	8,989.09
CHECK	1197790	CREATIVE BREAKTHROUGHS INC	IT Security Services	10/30/2017	10,400.00
CHECK	101117	CREATIVE BREAKTHROUGHS INC	Software Maintenance	11/10/2017	695.70
CHECK	INV022324	CRESTWOOD ASSOCIATES L.L.C.	Acumatica Training & Implementation	8/27/2017	325.00
CHECK	1-610-51375	FEDEX	FedEx Mailings	10/21/2017	33.05
CHECK	5-956-87698	FEDEX	FedEx Mailings	11/10/2017	21.91
CHECK	5-950-40098	FEDEX	FedEx Mailings	11/3/2017	141.88
CHECK	INV-458606-Y3L6T3	INTERNATIONAL FOUNDATION OF EMPLOYEE BEN	2018 Annual Membership Dues	10/14/2017	1,205.00
CHECK	201421367	IRON MOUNTAIN	Storage Cd's	10/30/2017	681.73
CHECK	FGS7048	Iron Mountain Records Management	Records Storage	9/30/2017	1,698.87
CHECK	100317	NEOFUNDS BY NEOPOST	Postage	11/2/2017	1,000.19
CHECK	1474150	PLANTE & MORAN	Consultation regarding Chief Accounting Officer Position	10/28/2017	625.00
CHECK	1474149	PLANTE & MORAN	Financial Statement Audit for year ended 8/30/17	10/28/2017	48,575.00
CHECK	100417	THOMAS SHEEHAN	Trustee Parking	11/3/2017	80.00
CHECK	101617	THOMAS SHEEHAN	Trustee Stipend	11/15/2017	800.00
CHECK	1226058	UHY Advisors MI, Inc. - Accounting	Professional Accounting Services for September 2017	10/30/2017	51,843.75
CHECK	1227422	UHY Advisors MI, Inc. - IT	Professional IT Services for September 2017	10/30/2017	12,900.00
CHECK	1227412	UHY Advisors MI, Inc. - IT	Professional IT Services for September 2017	10/30/2017	20,737.50
CHECK	9793480616	VERIZON WIRELESS	Wireless Billing: 8/28/17-9/25/17	10/25/2017	362.42
CHECK	99468358	WELLS FARGO VENDOR FINANCIAL SVCS, LLC	Printer Maintenance	9/28/2017	129.10
CHECK	101617	WENDELL ANTHONY	Trustee Stipend	11/15/2017	800.00
CHECK	090853911	XEROX	Printer Maintenance	11/1/2017	45.37
Category Total:				31 Documents	205,701.71

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

Re: Refunds of Accumulated Contributions

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

RESOLVED, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth:

List No. 7330 - \$262,502.21

List No. 7331 - \$36,267.79

including interest, be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

Re: Employee Loan Program October 11, 2017

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

RESOLVED, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$15,183.00** including interest, be hereby **APPROVED**.

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

Re: Employee Loan Program October 18, 2017

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

RESOLVED, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$31,340.00** including interest, be hereby **APPROVED**.

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

Re: Minutes/Journal No. 4193 – (09/20/17)

Motion By: Trustee Sheehan – Supported By: Trustee Hall-Wagner

RESOLVED, that the Minutes/Journal of Proceedings of the General Retirement System of the City of Detroit, of Meeting No. 4193, held on September 20, 2017, be hereby **APPROVED** as recorded and submitted.

Yeas: Benson, Cetlinski, Cowan, Hall-Wagner, Naglick, Nickleberry, Oxendine and Sheehan – 8

Nays: None

Open Forum

Chairperson **Tasha L. Cowan** opened the meeting for public discussion:

City of Detroit Retiree **Ross Franklin** addressed the Board regarding the following:

- Pension error calculations
 - Staff will look into Mr. Franklin's claims and follow-up with him regarding the findings.
- **Trustee Wendell Anthony** entered the Board Meeting at 10:32 a.m.

City of Detroit Retiree and President of DAREA (Detroit Active and Retired Employee Association) **William Davis** addressed the Board regarding the following:

- Forum for Retirees will be held on 10/23/2017 at Calvary Baptist Church from 6:00-8:00 p.m.
- Questions regarding the current pension funding level

City of Detroit Retiree **Cedric Cook** addressed the Board regarding the following:

- Settlement Request
 - The Board of Trustees engaged in a discussion regarding the matter and directed that General Counsel look into Mr. Cook's request and follow-up with him.

- ***The Board recessed for a brief break at 11:28 a.m. and resumed at 11:35 a.m.***
- ***General Investment Committee Chairperson, David Sowerby, introduced himself to the Board of Trustees.***

PRESENTATION:

Re: New England Pension Consultants

Kristin Finney-Cooke, Kim Kaczor and Kevin Leonard came before the Board of Trustees to discuss the following:

- Real Assets Education and Best Ideas
- Private Equity Program Review
- 2017 Strategic Investment Plan
- 2Q17 Investment Performance Analysis Report
- 1Q17 Private Equity Report

- ***The Board recessed for lunch at 12:45 p.m. and resumed at 1:21 p.m.***

Present: Wendell Anthony, Lori Cetlinski, Tasha L. Cowan, June Nickleberry, Gail Oxendine and Thomas Sheehan.

DISCUSSION:

Re: Retired Payroll Processing Services update

Retirement Systems Project Manager Kamal Cheeks came before the Board of Trustees to discuss the specifics regarding the update.

Motion by: Trustee Oxendine– Seconded by Trustee Cetlinski, to accept and acknowledge the report of Staff in regards to the payroll processing update and to move forward with the switch from ADP to Paylocity for retiree payments. *The motion passed by a unanimous vote.*

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, **LaMonica Arrington-Cabean**, discussed the following matters with the Board:

- Governmental Accounting Standards Board (G.A.S.B.) Report #68
- Signatory List for First Independence Bank
- 63rd Annual International Foundation of Employee Benefit Plans (IFEBP) will be held in Las Vegas October 22-25, 2017

Motion by: Trustee Sheehan– Seconded by Trustee Nickleberry, motion to receive and file the GASB (68) report as submitted. *The motion passed by a unanimous vote.*

Motion by: Trustee Oxendine– Seconded by Trustee Nickleberry, motion to accept and authorize the updated Signatory Listing as presented. *The motion passed by a unanimous vote*

~Assistant Executive Director's Report concludes~

EXECUTIVE DIRECTOR'S REPORT

Executive Director, **David Cetlinski** had no formal report this week, but did address the following concerns:

- Gabriel, Roeder, Smith and Company pricing schedule will be presented and discussed at the next meeting (November 1, 2017).
- Department Halloween party will be Tuesday October 31, 2017 at 12:00 noon.

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer **Ryan Bigelow** had no formal report, but discussed the following matters with the Board:

- Holland Contract update
- Email will be sent regarding the consultant presentation schedule before the Investment Committee meeting on 10/30/2017.

~Chief Investment Officer's Report concludes~

GENERAL COUNSEL'S REPORT

General Counsel Michael VanOverbeke had no formal legal report, but discussed the following matters:

- Draft of the Procurement Policy
 - Mary Bonds- Death Benefit Issue
 - Beverly Cole - Death Benefit Issue
- ***Trustee June Nickleberry excused herself from the Board Meeting at 2:01 p.m.***
- Rose McCracken v. Thomas McCracken (DRO)
 - Benita McPherson v. Bobby McPherson (EDRO)
 - Tommie L. Reed v. Deborah Reed (EDRO)
 - Leslie Ann Selis v. Bryan Scott Vanden Toorn (EDRO)
 - Carl Melchior v. General Retirement System Litigation
 - Chenelle D. Wright v. Board of Trustees of the General Retirement System of the City of Detroit and the Governing Body of the City of Detroit Employees Benefit Plan (update no action)
 - Legal reports will now be emailed in advance of the Board meetings.
 - Calvin Walker Income Withholding Orders
 - Legislative Update: Task Force meeting with the State Speaker of the House update

Motion by: Trustee Oxendine– Secoded by Trustee Cetlinski, motion to approve and adopt the procurement policy as presented. *The motion passed by a unanimous vote.*

Motion by: Trustee Anthony– Secoded by Trustee Nickleberry, motion to acknowledge receipt of copy of the memorandum from the Board's General Counsel dated August 25, 2017 regarding Mary Bonds death benefit issue and direct that Staff forward a copy to Ms. Bonds. *The motion passed by a unanimous vote.*

Motion by: Trustee Oxendine– Secoded by Trustee Sheehan, motion to acknowledge receipt of the letter dated October 10, 2017 regarding benefits payable to Beverly Cole and direct that Staff forward appropriate correspondence to Ms. Cole and seek recoupment of the overpayment. *The motion passed by a unanimous vote.*

Motion by: Trustee Sheehan– Secoded by Trustee Cetlinski, motion to receive and file the October 18, 2017 correspondence regarding Calvin Walker income withholding orders. *The motion passed by a unanimous vote.*

GENERAL COUNSEL'S REPORT (Cont'd)

RE: Rose McCracken v. Thomas McCracken, Jr.
Wayne County Circuit Court Case No. 17-100794-DM

Motion By: Trustee Sheehan Supported By: Trustee Anthony

WHEREAS, the Board of Trustees is in receipt of an Amended Domestic Relations Order for the General Retirement System of the City of Detroit Defined Benefit Plan in Pay Status (the "Order"), dated July 25, 2017, wherein Rose McCracken, the Alternate Payee, is awarded certain rights to the benefits of Thomas McCracken, Jr., the Participant, and

WHEREAS, Mr. McCracken retired on May 25, 2015, elected the Plan's Option B, 25% Joint and Survivor with Pop-up form of benefit, and

WHEREAS, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant's retirement allowance payable from the Retirement System, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to Thomas McCracken, Jr., the Participant; Mary Anne Noonan, Esq., attorney for the Participant; Rose McCracken, the Alternate Payee; and Jeremy M. Burks, Esq., attorney for the Alternate Payee.

Yeas: Anthony, Cetlinski, Cowan, Oxendine and Sheehan – 5

Nays: None

GENERAL COUNSEL'S REPORT (Cont'd)

RE: Benita McPherson v. Bobby McPherson
Wayne County Circuit Court Case No. 13-104272-DO

Motion By: Trustee Sheehan Supported By: Trustee Anthony

WHEREAS, the Board of Trustees is in receipt of an Eligible Domestic Relations Order for the General Retirement System of the City of Detroit Defined Benefit Plan (the "Order"), dated August 29, 2017, wherein Benita McPherson, the Alternate Payee, is awarded certain rights to the benefits of Bobby McPherson, the Participant, and

WHEREAS, Mr. McPherson retired on August 1, 2002, elected the Plan's Option 2, 100% Joint and Survivor form of benefit, and

WHEREAS, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant's Defined Benefit Plan payable from the Retirement System, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to Bobby McPherson, the Participant; Melissa Schwartz, Esq., attorney for the Participant; Benita McPherson, the Alternate Payee; and Lavonne Bannister Jackson, Esq., attorney for the Alternate Payee.

Yeas: Anthony, Cetlinski, Cowan, Oxendine and Sheehan – 5

Nays: None

GENERAL COUNSEL'S REPORT (Cont'd)

RE: Tommie L. Reed v. Deborah Reed
Wayne County Circuit Court Case No. 16-102110-DO

Motion By: Trustee Sheehan Supported By: Trustee Anthony

WHEREAS, the Board of Trustees is in receipt of a First Amended Domestic Relations Order (the "Order"), dated August 1, 2017, wherein Deborah Reed, the Alternate Payee, is awarded certain rights to the benefits of Tommie L. Reed, the Participant, and

WHEREAS, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant's Defined Benefit Plan payable from the Retirement System, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to Tommie L. Reed, the Participant; Deborah Reed, the Alternate Payee; and Rodrick K. Green, Esq., attorney for the Alternate Payee.

Yeas: Anthony, Cetlinski, Cowan, Oxendine and Sheehan – 5

Nays: None

GENERAL COUNSEL'S REPORT (Cont'd)

Re: Leslie Anne Selis v. Bryan Scott Vanden Toorn
Wayne County Circuit Court Case No. 00-020673-DM

Motion By: Trustee Sheehan Supported By: Trustee Anthony

WHEREAS, the Board of Trustees is in receipt of an Eligible Domestic Relations Order ("EDRO"), dated May 19, 2017, wherein Leslie Anne Selis (f/k/a Leslie Anne Vanden Toorn), the Alternate Payee, is awarded certain rights to the retirement allowance of Bryan Scott Vanden Toorn, the Participant, and

WHEREAS, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

WHEREAS, pursuant to the EDRO, the Alternate Payee is entitled to a portion of both the Participant's defined benefit plan benefits and defined contribution plan benefits payable from the Retirement System, and

WHEREAS, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System or upon the Alternate Payee's election, but no time before the Participant's earliest retirement eligibility, and

WHEREAS, the Board's policy is to require that the cost for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the parties' EDRO provides that the parties are to share these additional actuarial costs equally, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

RESOLVED, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by either the Participant or the Alternate Payee, and further

RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

RESOLVED, that copies of this resolution be sent to Bryan Scott Vanden Toorn, the Participant; Christine K. L. Walsh, Esq., attorney for the Participant; Leslie Anne Selis, the Alternate Payee; and the Board's Actuary.

Yeas: Anthony, Cetlinski, Cowan, Oxendine and Sheehan – 5

Nays: None

~General Counsel's Report concludes~

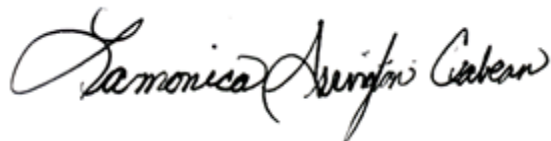
NEW BUSINESS/OLD BUSINESS

- Quarterly report updates are still being requested by the Budget Committee
- EDRO report update is still needed
- Complaint regarding Retirement System Employee Leonard Cheeks
 - The complaint/concern will be forwarded to the Joint Personnel Committee. The Chair would like a written report/update on the findings.

ADJOURNMENT

There being no further business before the Board, **Chairperson Cowan** adjourned the meeting at 2:14 p.m. The Board's next meeting is scheduled for **Wednesday, November 1st, 2017**, at 10:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



LAMONICA ARRINGTON-CABEAN
ASSISTANT EXECUTIVE DIRECTOR