

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4184

WEDNESDAY, MAY 31, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL:**
- **RETIREMENTS** **PAGES 5 and 6**
Service, Early, Vested, Hybrid, Option Change
And Change of Computation
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **MONTHLY PENSION PAYROLL** **PAGE 8**
(FOR APPROVAL)
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund
List No(s): 7310 and 7311
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **05/17/2017 - #4183**
- **MINUTES FOR APPROVAL** **03/29/2017 - #4179**
05/03/2017 - #4182
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MAY 31, 2017

- **10:30 A.M. - Gabriel Roeder Smith and Company**
- **11:00 A.M. -**
- **01:00 P.M.**

WEDNESDAY, JUNE 07, 2017

- **10:00 A.M. -**
- **11:00 A.M. -**
- **01:00 P.M.**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Cowan , Nickleberry and Oxendine

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Donnie King – TEO – Transportation
27-05
04-25-17

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Wendell Mansfield – General Auto Mechanic -
Transportation
28-02
04-25-17

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Shelia Udeozor – Adm Asst Gd IV - Transportation
28-10
05-06-17

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Darlene E. Tolbert – Team Leader – Water & Sewerage
25-04
02-18-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Carmen E. Kelly – Analytical Chemist – Health
13-01
05-01-17

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Dennis J. Pawlowski – Auto Repair Sub-Foreman -
Transportation
12-02
04-01-17

HYBRID RETIREMENT

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Adrienne D. Smith – Adm Asst Grd III – PW - DPW
02-10
05-02-17

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4184
MAY 31, 2017**

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Maurice D. Lynn – Water Systems Helper – Water & Sewerage
SERVICE CREDIT	18-07
EFFECTIVE DATE	04-09-17

OPTION CHANGE

NAME, TITLE, DEPARTMENT	Henry J. Brown – Vehicle Operator I - DPW
SERVICE CREDIT	27-05
EFFECTIVE DATE	02-01-17
FROM:	Option Two
TO:	Option Two/Equate Age 62

NAME, TITLE, DEPARTMENT	Janice Ann Evans – Head Clerk – Information Tech Services
SERVICE CREDIT	26-02
EFFECTIVE DATE	03-11-17
FROM:	Straight Life/Equate Age 62
TO:	Option One/Equate Age 62

RECEIPTS: The Board received the following receipts for Acknowledgment:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
5/15/17 - 5/26/17			
May 31, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
WALTON STREET REAL ESTATE FUND IV LP	05/16/17	Distribution	120,123.83
HOSPIRA, INC	05/18/17	Class Action Proceeds	24.21
SSGM COMMISSION	05/19/17	Recapture Activity for April 2017	3,267.84
POLICE & FIRE RETIREMENT SYSTEM	05/19/17	Reimburse Staff Wages	8,959.91
ORTHOFIX INTERNATIONAL NV	05/25/17	Class Action Proceeds	45.63
MESIROW FIN PRIV EQU PSHIP FUND III LP	05/25/17	Distribution	200,000.00
CITY OF DETROIT	05/19/17	Weekly Mandatory Pension Contribution	98,753.09
CITY OF DETROIT	05/19/17	Weekly Annuity Contribution	63,778.03
CITY OF DETROIT	05/26/17	Weekly Mandatory Pension and Annuity Contributions	346,987.38
TOTAL RECEIPTS			\$ 841,939.92

Prepared by Fort, Brie 5/30/17

Page 1 of 2

MONTHLY PENSION PAYROLL:

The Board received the following Monthly Pension Payroll for Approval.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
5/31/2017			
May 31, 2017			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
First Independence Bank		Pension Payroll - Legacy Direct Deposit	14,803,715.15
MISDU		Child Support Deductions	24,181.63
First Independence Bank		Pension Payroll - Hybrid Direct Deposit	17,105.56
First Independence Bank		Pension Payroll - Hybrid Checks	10,834.19
First Independence Bank		Pension Payroll - Legacy Checks	1,672,977.06
Diversified Members Credit Union		Loan Payment Deductions	622,212.17
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,369.65
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	424,256.51
Federal Tax		Withholding	1,775,264.37
State Tax & Assoc. Fees		Withholding	316,513.29
TOTAL DISBURSEMENTS			\$ 19,670,429.58