

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4173***

***WEDNESDAY, JANUARY 04, 2017***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: TASHA L. COWAN***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL**
- **RETIREMENTS** **NONE**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 5**
- **MONTHLY DISBURSEMENTS  
(FOR APPROVAL)** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund**
  - List No(s): 7290**
  - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **NONE**
- **MINUTES FOR APPROVAL** **12/07/2016 - #4171**
- **MINUTES UNAVAILABLE:** **12/21/2016 - #4172**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, JANUARY 04, 2017**

- 10:00 A.M.
- 11:00 A.M.
- 01:00 P.M.

**WEDNESDAY, JANUARY 18, 2017**

- 10:00 A.M.
- 11:00 A.M.
- 01:00 P.M.

**WEDNESDAY, FEBRUARY 01, 2017**

- 10:00 A.M.
- 11:00 A.M.
- 01:00 P.M.

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

**RECEIPTS:** The Board received the following receipts for Acknowledgment.

The General Retirement System of the City of Detroit			
Receipts for Acknowledgement			
12/19/16-12/30/16			
Meeting #3124			
December 4, 2017			
REMITTER	WIRE DATE	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
COBO Center	12/19/16	Pension & Annuity Contributions	9,604.19
BLOOMFIELD INST OPP	12/21/17	Distribution	554,167.00
LANDMARK XV	12/22/16	Distribution	114,231.00
USPF II Inst FD LP	12/22/16	Distribution	223,785.00
AEW Partners V LP	12/27/16	Distribution	87,450.00
USPF III Feeder LP	12/29/16	Distribution	370,370.36
ARA Genesis Value FD	12/29/16	Distribution	32,928.00
MESIROW	12/30/16	Distribution	600,000.00
FIRST INDEPENDENCE BANK	12/28/16	Loan Deductions	39,044.36
FIRST INDEPENDENCE BANK	12/28/16	Loan Deductions	53,922.88
CITY OF DETROIT	12/22/16	Weekly Mandatory Pension Contribution	202,328.61
CITY OF DETROIT	12/22/16	Weekly Annuity Contribution	127,163.44
<b>TOTAL RECEIPTS</b>			<b>\$ 2,414,994.84</b>

**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT**

**MEETING NO. 4173  
JANUARY 04, 2017**

**Re: Monthly Pension Payroll: For the Board's Approval.**

The General Retirement System of the City of Detroit			
Monthly Pension Payroll for Approval			
1/4/2017			
December 4, 2017			
PAYEE NAME		DESCRIPTION	AMOUNT
<b>DISBURSEMENTS</b>			
First Independence Bank		Pension Payroll - Legacy Direct Deposit	14,893,083.53
MISDU		Child Support Deductions	23,141.17
First Independence Bank		Pension Payroll - Hybrid Direct Deposit	5,925.82
First Independence Bank		Pension Payroll - Hybrid Checks	20,142.97
First Independence Bank		Pension Payroll - Legacy Checks	1,765,949.95
Diversified Members Credit Union		Loan Payment Deductions	619,995.67
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,580.65
Detroit Employee Benefit Plan - VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	431,031.66
Federal Tax		Withholding	1,794,629.73
State Tax & Assoc. Fees		Withholding	313,297.57
<b>TOTAL DISBURSEMENTS</b>			<b>\$ 19,870,778.72</b>

Prepared by Witt, Alec 1/3/2017

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