

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4181

WEDNESDAY, APRIL 19, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGES 5-7**
Service, Early, Vested, Hybrid, Change of Change
Of Computation, Option Change and State Transfer
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund
List No(s): 7304 and 7305
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **04/05/2017 - #4180**
- **MINUTES FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE:** **03/29/2017 - #4179 (Pending Review)**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, APRIL 19, 2017

- 09:00 A.M. - Employee Benefit Plan (EBP)
- 10:00 A.M. -
- 01:00 P.M.

WEDNESDAY, MAY 03, 2017

- 10:00 A.M. -
- 11:00 A.M. -
- 01:00 P.M.

WEDNESDAY, MAY 17, 2017

- 09:00 A.M. - Employee Benefit Plan (EBP)
- 10:00 A.M. - Dr. O'Neal (Re-Exams)
- 01:00 P.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT

Gwendolyn Strode-Bartkowiak – Sr. Trans Serv Insp -
Transportation

SERVICE CREDIT

27-06

EFFECTIVE DATE

03-04-17

NAME, TITLE, DEPARTMENT

Dwight T. Boyd – Hsg Reh Spec-LD Cert – Planning &
Development

SERVICE CREDIT

32-06

EFFECTIVE DATE

02-07-17

NAME, TITLE, DEPARTMENT

Fern Clement – Program Analyst IV - Planning &
Development

SERVICE CREDIT

17-08

EFFECTIVE DATE

11-23-16

NAME, TITLE, DEPARTMENT

Hosea Crumpler, III – Construction Inspector - DPW

SERVICE CREDIT

12-04

EFFECTIVE DATE

11-19-16

NAME, TITLE, DEPARTMENT

Allen Dupree – Spec Proj Tech – Water & Sewerage

SERVICE CREDIT

22-10

EFFECTIVE DATE

01-02-16

NAME, TITLE, DEPARTMENT

Frederick C. Hawkins – Laborer A - DPW

SERVICE CREDIT

10-01

EFFECTIVE DATE

11-23-16

NAME, TITLE, DEPARTMENT

Loren Ann Patton – Clerk III – HR – Human Resources

SERVICE CREDIT

27-09

EFFECTIVE DATE

03-23-17

NAME, TITLE, DEPARTMENT

Anthony F. Williams – Construction Equipment Operator
– Water & Sewerage

SERVICE CREDIT

27-05

EFFECTIVE DATE

02-17-17

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EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Janice Ann Evans – Business Analyst – Information Tech Services
SERVICE CREDIT	26-02
EFFECTIVE DATE	03-11-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Jay Hudson – Vehicle Operator I – Water & Sewerage
SERVICE CREDIT	17-01
EFFECTIVE DATE	02-01-17

NAME, TITLE, DEPARTMENT	Dennis Ketelhut – Plant Tech - Water & Sewerage
SERVICE CREDIT	23-06
EFFECTIVE DATE	02-01-17

NAME, TITLE, DEPARTMENT	Richard McCants, Jr. – TEO – Transportation
SERVICE CREDIT	09-06
EFFECTIVE DATE	01-01-16

NAME, TITLE, DEPARTMENT	Joseph C. Parks, III – Water Systems Mechanic – Water & Sewerage
SERVICE CREDIT	16-04
EFFECTIVE DATE	03-01-17

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Frederick C. Hawkins – Laborer A - DPW
SERVICE CREDIT	02-05
EFFECTIVE DATE	11-23-16

NAME, TITLE, DEPARTMENT	Mathew Kannanthanam – Prof Admin Analyst – Water & Sewerage
SERVICE CREDIT	02-09
EFFECTIVE DATE	03-15-17

NAME, TITLE, DEPARTMENT	Loren Ann Patton – Clerk III – HR – Human Resources
SERVICE CREDIT	02-09
EFFECTIVE DATE	03-23-17

**GENERAL RETIREMENT SYSTEM
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**CHANGE OF COMPUTATION
FROM NON-DUTY/DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Ray Anthony Anderson – Street Maint Helper - DPW
17-07
04-12-17

NAME, TITLE, DEPARTMENT

Cynthia E. Hardy-Barney – Office Assistant II – Public
Lighting

SERVICE CREDIT
EFFECTIVE DATE

27-02
01-30-17

OPTION CHANGE

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE
FROM:
TO:

Lillian A. Key – Sr. Public Health Nurse - Health
18-06
03-01-17
Straight Life
B/Pop-Up

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE
FROM:
TO:

Norman M. Tillman – TEO - Transportation
17-10
02-01-17
Straight Life – Equate Age 62
Straight Life

STATE TRANSFER

NAME, TITLE, DEPARTMENT

SERVICE CREDIT
EFFECTIVE DATE

Arthur J. Breslin – Court Clerk Traffic Court – Recorder's
Court-Traf & Ord
16-11
03-22-17

RECEIPTS: The Board received the following receipts for Acknowledgment.

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
4/3/17 - 4/14/17			
April 19, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
FIRST INDEPENDENCE BANK	04/03/17	Loan Deductions	43,084.03
UTGO	04/03/17	Interest and Principal on Stub Bonds (ISF)	295,084.19
UTGO	04/03/17	Interest and Principal on Stub Bonds (PAF)	699,501.11
POLICE & FIRE RETIREMENT SYSTEM	04/07/17	Reimburse Staff Wages	15,496.67
POLICE & FIRE RETIREMENT SYSTEM	04/07/17	Reimburse Staff Wages	8,931.57
LUMARA HEALTH INC	04/10/17	Class Action Proceeds	1,356.13
FIRST INDEPENDENCE BANK	04/11/17	Loan Deductions	45,283.68
SECURITIES LENDING	04/13/17	Earnings, March 2017	33,368.05
AMERICAN INTERNATIONAL GROUP, INC.	04/14/17	Class Action Proceeds	64,716.62
CITY OF DETROIT	04/07/17	Weekly Mandatory Pension Contribution	94,640.15
CITY OF DETROIT	04/07/17	Weekly Annuity Contribution	59,636.10
CITY OF DETROIT	04/13/17	Weekly Mandatory Pension Contribution	215,417.51
CITY OF DETROIT	04/13/17	Weekly Annuity Contribution	122,971.84
TOTAL RECEIPTS			\$ 1,699,487.65

Prepared by Fort, Bfe 4/17/17

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