

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4186

WEDNESDAY, JUNE 21, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: THOMAS SHEEHAN

VICE-CHAIRPERSON: TASHA L. COWAN

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused: Lori Cetlinski**
- **RETIREMENTS** **PAGES 5 & 6**
Service, Vested, Hybrid and Change of Computation
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**
(FOR APPROVAL)
- **REFUNDS** **SEPARATE COVER**
Annuity Savings Fund
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **06/07/2017 - #4185**
- **MINUTES FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE:** **05/31/2017 - #4184 -Awaiting Resolutions**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JUNE 21, 2017

- 09:00 A.M. - Employee Benefit Plan (EBP)
- 10:00 A.M.
- 11:00 A.M. – Joint Personnel Committee Recommendation for Exe. Dir

WEDNESDAY, JULY 05, 2017

- 09:00 A.M. -
- 10:00 A.M. -
- 11:00 A.M.

WEDNESDAY, JULY 19, 2017

- 09:00 A.M. - Employee Benefit Plan (EBP)
- 10:00 A.M. - Dr. O’Neal (Re-Exams)
- 11:00 A.M.

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry and Oxendine

BRING BACK ITEMS

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Johnny C. Barney – Field Svc Tech – Water & Sewerage
SERVICE CREDIT 13-09
EFFECTIVE DATE 06-07-17

NAME, TITLE, DEPARTMENT Patrick H. Chlosta – Field Svc Tech – Water & Sewerage
SERVICE CREDIT 28-06
EFFECTIVE DATE 05-31-17

NAME, TITLE, DEPARTMENT Joyce L. Cionka – Emer Serv Deploy Op – Police
(Civilian)
SERVICE CREDIT 19-06
EFFECTIVE DATE 05-22-17

NAME, TITLE, DEPARTMENT Kevin L. Hulshoff – Paramedic – Fire (Civilian)
SERVICE CREDIT 24-00
EFFECTIVE DATE 06-28-17

NAME, TITLE, DEPARTMENT Patricia Merchant – Records Sys Spec II – Human
Resources
SERVICE CREDIT 27-06
EFFECTIVE DATE 06-06-17

NAME, TITLE, DEPARTMENT Laurie Townsend Stuart – Lib Cor Maj Lib AC I - Library
SERVICE CREDIT 36-09
EFFECTIVE DATE 06-02-17

NAME, TITLE, DEPARTMENT Phil Watson – Inspector – Water & Sewerage
SERVICE CREDIT 18-06
EFFECTIVE DATE 06-08-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT John Houghton – Sr. Asoc CV Eng-Desgn – Water &
Sewerage
SERVICE CREDIT 17-03
EFFECTIVE DATE 04-01-16

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VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT Victor Marsh, Sr. – CC Adm Asst-IV – City Council
SERVICE CREDIT 10-02
EFFECTIVE DATE 06-01-17

NAME, TITLE, DEPARTMENT Gwendolyn Moore – Supv Public Health Nurse-CL -
Health
SERVICE CREDIT 17-02
EFFECTIVE DATE 05-01-17

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Johnny C. Barney – Field Svc Tech – Water & Sewerage
SERVICE CREDIT 02-11
EFFECTIVE DATE 06-07-17

NAME, TITLE, DEPARTMENT Laurie Townsend Stuart – Lib Cor Maj Lib AC I - Library
SERVICE CREDIT 02-11
EFFECTIVE DATE 06-02-17

NAME, TITLE, DEPARTMENT Michael A. Westbrook – Sr. Serv Guard – Transportation
SERVICE CREDIT 02-07
EFFECTIVE DATE 09-01-17

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Barbara A. Avery – Pers & Payroll Clerk – Human
Resources
SERVICE CREDIT 11-01
EFFECTIVE DATE 02-14-17

NAME, TITLE, DEPARTMENT Don Allen Price – Print Shop Assistant - Transportation
SERVICE CREDIT 21-01
EFFECTIVE DATE 06-27-17

NAME, TITLE, DEPARTMENT Gail T. Weathersby – TEO - Transportation
SERVICE CREDIT 13-09
EFFECTIVE DATE 05-22-17

RECEIPTS: The Board received the following receipts for Acknowledgment:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
6/5/17 - 6/16/17			
June 21, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
SAS MORTGAGE TRUST	06/07/17	Distribution	800,000.00
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LANDMARK EQUITY PARTNERS XV LP	06/09/17	Distribution	99,277.00
CLAREANT EURO DLF INVESTOR FEEDER LP	06/09/17	Distribution	317,159.05
SECURITIES LENDING	06/14/17	Earnings, May 2017	34,604.98
USPF II INSTITUTIONAL FUND, LP	06/14/17	Distribution	130,541.00
THE SUPERIOR FUND LP	06/15/17	Distribution	162,709.00
PROSPECT MEDICAL HOLDINGS INC	06/16/17	Class Action Proceeds	71.45
INDYMAC MTG-BACKED SECURITIES LITIGATION	06/16/17	Class Action Proceeds	17,360.61
RICOH	06/16/17	GRS portion of invoice refund	24.81
CITY OF DETROIT	06/09/17	Weekly Mandatory Pension Contribution	219,183.63
CITY OF DETROIT	06/09/17	Weekly Annuity Contribution	129,941.84
CITY OF DETROIT	06/16/17	Weekly Mandatory Pension Contributions	97,742.66
CITY OF DETROIT	06/16/17	Weekly Annuity Contribution	65,070.91
TOTAL RECEIPTS			\$ 2,873,686.94