

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4193***

***WEDNESDAY, SEPTEMBER 20, 2017***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: TASHA L. COWAN***

***VICE-CHAIRPERSON: JUNE NICKLEBERRY***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL:**
- **RETIREMENTS** **PAGES 8 & 9**  
Service, Early, Vested, Hybrid and  
Change of Computation
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **REFUNDS** **SEPARATE COVER**  
Annuity Savings Fund  
Employee Loan Program
- **MINUTES FOR DISTRIBUTION** **07/19/2017 - #4188**  
**09/06/2017 - #4192**
- **MINUTES FOR APPROVAL** **08/30/2017 - #4191**
- **MINUTES UNAVAILABLE:** **NONE**
- **MEDICAL DIRECTOR'S REPORT** **PAGE 11**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, SEPTEMBER 20, 2017**

- **09:00 A.M. - Employee Benefit Plan (EBP)**
- **10:00 A.M. - Dr. O'Neal (Re-Exams)**
- **11:30 A.M. – Marie Racine**

**WEDNESDAY, OCTOBER 4, 2017**

- **10:30 A.M. -**
- **11:00 A.M. -**
- **11:30 A.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee– Trustee Nickleberry, Oxendine and Sheehan

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

<p style="text-align: center;"><b>2017 MEETING SCHEDULE</b> <b>INVESTMENT COMMITTEE OF THE GENERAL RETIREMENT SYSTEM</b> <b>OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
October 30, 2017	12:00 Noon	Conference Room
December 11, 2017	12:00 Noon	Conference Room

**Please Note: Any Date/Time changes will be posted accordingly.**

<b>2017 MEETING SCHEDULE GOVERNING BOARD OF THE EMPLOYEE BENEFIT PLAN OF THE CITY OF DETROIT</b>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
October 18, 2017	9:00 A.M.	Conference Room
November 15, 2017	9:00 A.M.	Conference Room
December 20, 2017	9:00 A.M.	Conference Room

**Please Note: Any Date/Time changes will be posted accordingly.**

<p style="text-align: center;"><b>2017 MEETING SCHEDULE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Meeting No.</u>
October 04, 2017	10:00 a.m.	4194
October 18, 2017	10:00 a.m.	4195
November 01, 2017	10:00 a.m.	4196
November 15, 2017	10:00 a.m.	4197
November 29, 2017	10:00 a.m.	4198
December 06, 2017	10:00 a.m.	4199
December 20, 2017	10:00 a.m.	4200

**Please Note: Any Date/Time changes will be posted accordingly.**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Robert R. Brown – TEO - Transportation  
29-10  
08-25-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Ernest Lipsey – General Auto Mechanic - Transportation  
14-0  
08-23-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Ronnie Robinson – Lib-Branch Janitor - Library  
30-0  
08-29-17

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Bryan Vandentoorn – Sr. Data Proc Prog Analyst –  
Information Tech Services  
25-09  
03-10-17

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Eric O. Boone – Line Worker – Public Lighting  
23-11  
11-01-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Mary T. Caver – Senior Teller - Finance  
21-08  
09-01-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Carl Daniel – TEO - Transportation  
18-10  
10-01-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Lenae Dean – Comm Nutrition Asst - Health  
12-01  
09-01-17



**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT**

**MEETING NO. 4193  
SEPTEMBER 20, 2017**

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Roy Dixon – Water Plant Operator – Water & Sewerage  
19-06  
05-01-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Carolyn Ghant – Communication Spec. III-DCCC -  
Mayor's Office  
24-03  
10-01-17

**HYBRID RETIREMENT**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Robert R. Brown – TEO - Transportation  
03-02  
08-25-17

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Claudia Makowski – Vehicle Operator I - DPW  
25-11  
01-10-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Rita Yvonne Watson – Senior Teller – Water & Sewerage  
25-06  
07-14-17

The Board received the following receipts for Acknowledgment:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
9/4/17 - 9/15/17			
September 20, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
FIRST INDEPENDENCE BANK	09/06/17	Loan Deductions	33,826.00
WIND POINT PARTNERS V LP	09/07/17	Distribution	1,908,168.00
WORLDCOM INC	09/08/17	Class Action Proceeds	66.64
POLICE & FIRE RETIREMENT SYSTEM	09/08/17	Reimburse Staff Wages	9,251.67
POLICE & FIRE RETIREMENT SYSTEM	09/08/17	Reimburse Staff Wages	9,179.29
YUKOS OIL COMPANY	09/08/17	Class Action Proceeds	1,296.91
JOHNSON & JOHNSON	09/11/17	Class Action Proceeds	9,180.28
METLIFE	09/12/17	Dividends	53.37
CLAREANT EURO DLF INVESTOR FEEDER LP	09/15/17	Distribution	137,610.86
FIRST INDEPENDENCE BANK	09/15/17	Loan Deductions	41,079.62
SECURITIES LENDING	09/15/17	Earnings, August 2017	28,259.54
CITY OF DETROIT	09/08/17	Weekly Mandatory Pension Contribution	99,820.22
CITY OF DETROIT	09/08/17	Weekly Annuity Contribution	67,778.98
CITY OF DETROIT	09/15/17	Weekly Mandatory Pension Contributions	232,169.13
CITY OF DETROIT	09/15/17	Weekly Annuity Contribution	138,957.80
<b>TOTAL RECEIPTS</b>			<b>\$ 2,716,698.31</b>

**RE-EXAMINATIONS**

<b>NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER TITLE</b>	<b>CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR</b>	<b>CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY</b>	<b>CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)</b>
Walton, Christopher L. Non-Duty Disability Fire 4 Paramedic			
Wynn, Frederick Duty Disability DWSD 4 Water Sys. Helper			