

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4197***

***WEDNESDAY, NOVEMBER 15, 2017***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: TASHA L. COWAN***

***VICE-CHAIRPERSON: JUNE NICKLEBERRY***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL: Excused: Scott Benson, Lori Cetlinski and Kimberly Hall-Wagner**
- **RETIREMENTS: Service, Early, Vested, Hybrid and Change of Computation** **PAGES 8 and 9**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 10**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund**
  - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **11/01/2017 - #4196**
- **MINUTES FOR APPROVAL** **10/18/2017 - #4195**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, NOVEMBER 15, 2017**

- **09:30 A.M. - Employee Benefit Plan (EBP)**
- **10:00 A.M. -**
- **11:30 A.M. -**

**WEDNESDAY, NOVEMBER 29, 2017**

- **10:30 A.M. -**
- **11:00 A.M. -**
- **11:30 A.M. -**

**WEDNESDAY, DECEMBER 06, 2017**

- **10:30 A.M. -**
- **11:00 A.M. – Gabriel, Roeder, Smith and Company**
- **11:30 A.M. -**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee– Trustee Nickleberry, Oxendine and Sheehan

**BRING BACK ITEMS**

- RE:** Valstone Opportunity Fund IV – Senior Housing Spinoff (11/01/17)
- RE:** Fort Shelby (11/01/17)

<p style="text-align: center;"><b>2017 MEETING SCHEDULE</b> <b>INVESTMENT COMMITTEE OF THE GENERAL RETIREMENT SYSTEM</b> <b>OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
December 11, 2017	12:00 Noon	Conference Room

**Please Note: Any Date/Time changes will be posted accordingly.**

<p style="text-align: center;"><b>2017 MEETING SCHEDULE GOVERNING BOARD OF THE EMPLOYEE BENEFIT PLAN OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
November 15, 2017	9:30 A.M.	Conference Room
December 20, 2017	9:30 A.M.	Conference Room

**Please Note: Any Date/Time changes will be posted accordingly.**

<p style="text-align: center;"><b>2017 MEETING SCHEDULE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Meeting No.</u>
November 15, 2017	10:00 a.m.	4197
November 29, 2017	10:00 a.m.	4198
December 06, 2017	10:00 a.m.	4199
December 20, 2017	10:00 a.m.	4200

**Please Note: Any Date/Time changes will be posted accordingly.**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT

Reese Gallimore – Building Attendant A –  
General Services

SERVICE CREDIT

19-01

EFFECTIVE DATE

10-24-17

NAME, TITLE, DEPARTMENT

Leslie W. Humphrey – Field Svcs Tech – Water &  
Sewerage

SERVICE CREDIT

27-10

EFFECTIVE DATE

10-28-17

NAME, TITLE, DEPARTMENT

John M. Larocca – Apparatus Emer Mech – General  
Services

SERVICE CREDIT

28-01

EFFECTIVE DATE

10-25-17

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT

Marie Brown – Adm Asst IV – Public Lighting

SERVICE CREDIT

26-01

EFFECTIVE DATE

12-08-17

**VESTED RETIREMENT**

NAME, TITLE, DEPARTMENT

Terry W. Green – Construction Inspector - DPW

SERVICE CREDIT

12-11

EFFECTIVE DATE

12-01-17

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT

Judy Drains – TEO - Transportation

SERVICE CREDIT

02-10

EFFECTIVE DATE

03-01-18

NAME, TITLE, DEPARTMENT

Reese Gallimore – Building Attendant A – General  
Services

SERVICE CREDIT

02-06

EFFECTIVE DATE

10-24-17

NAME, TITLE, DEPARTMENT

Leslie W. Humphrey – Field Svcs Tech – Water &  
Sewerage

SERVICE CREDIT

03-04

EFFECTIVE DATE

10-28-17



**GENERAL RETIREMENT SYSTEM  
CITY OF DETROIT**

**MEETING NO. 4197  
NOVEMBER 15, 2017**

**CHANGE OF COMPUTATION  
FROM DUTY/NON-DUTY DISABILITY  
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Cynthia A. Brown-Curry – Office Mgmt. Assistant-  
Exempt - Police (Civilian)

SERVICE CREDIT

16-05

EFFECTIVE DATE

10-28-17

NAME, TITLE, DEPARTMENT

Johnel Dixon, Jr. – Construction Equipment Operator –  
General Services

SERVICE CREDIT

22-11

EFFECTIVE DATE

10-01-17

NAME, TITLE, DEPARTMENT

Eleanor E. Hull – Clerk - DPW

SERVICE CREDIT

27-01

EFFECTIVE DATE

06-01-17

NAME, TITLE, DEPARTMENT

William G. Johnson – RCPO - DPW

SERVICE CREDIT

20-00

EFFECTIVE DATE

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
10/30/17 - 11/10/17			
November 15, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
CITY OF DETROIT - DWSD SEWERAGE	10/30/17	Hybrid Employer Pension Contribs - Qtr ended 9/30/17	31,325.75
CITY OF DETROIT - DWSD WATER	10/30/17	Hybrid Employer Pension Contribs - Qtr ended 9/30/17	322,266.89
FIRST INDEPENDENCE BANK	10/31/17	Loan Deductions	34,247.25
CLAREANT EURO DLF INVESTOR FEEDER LP	11/01/17	Distribution	69,020.26
POLICE & FIRE RETIREMENT SYSTEM	11/03/17	Reimburse Staff Wages	8,367.73
REALTY ASSOCIATES FUND VII LP	11/06/17	Distribution	1,544.00
FIRST INDEPENDENCE BANK	11/10/17	Loan Deductions	49,388.12
CITY OF DETROIT	11/03/17	Weekly Mandatory Pension Contribution	99,527.05
CITY OF DETROIT	11/03/17	Weekly Annuity Contribution	68,145.90
CITY OF DETROIT	11/09/17	Weekly Mandatory Pension Contributions	234,763.56
CITY OF DETROIT	11/09/17	Weekly Annuity Contribution	138,159.77
<b>TOTAL RECEIPTS</b>			<b>\$ 1,056,756.28</b>

Prepared by Fort, Bire 11/13/17

Page 1 of 1