

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4198

WEDNESDAY, NOVEMBER 29, 2017

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid,
Change of Computation and Auto III- Spouse** **PAGES 7 and 8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **MONTHLY PENSION PAYROLL
(FOR APPROVAL)** **PAGE 10**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **11/15/2017 - #4197**
- **MINUTES FOR APPROVAL** **11/01/2017 - #4196**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 29, 2017

- 10:30 A.M. -
- 11:00 A.M. -
- 01:30 P.M. -

WEDNESDAY, DECEMBER 06, 2017

- 10:30 A.M. -
- 11:00 A.M. – Gabriel, Roeder, Smith and Company
- 01:30 P.M. -

WEDNESDAY, DECEMBER 20, 2017

- 10:30 A.M. -
- 11:00 A.M. -
- 01:30 P.M. -

WEDNESDAY, JANUARY 03, 2018

- 10:30 A.M. – Plante and Moran- Audit Presentation
- 11:00 A.M. -
- 01:30 P.M. -

WEDNESDAY, JANUARY 17, 2018

- 10:30 A.M. -
- 11:00 A.M. – UHY- IT Procentia Update
- 01:30 P.M. -

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee– Trustee Nickleberry, Oxendine and Sheehan

ITEMS TO READDRESS

<p style="text-align: center;">2017 MEETING SCHEDULE INVESTMENT COMMITTEE OF THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT</p>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
December 11, 2017	12:00 Noon	Conference Room

Please Note: Any Date/Time changes will be posted accordingly.

2017 MEETING SCHEDULE GOVERNING BOARD OF THE EMPLOYEE BENEFIT PLAN OF THE CITY OF DETROIT
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<u>Date</u>	<u>Time</u>	<u>Location</u>
December 20, 2017	CANCELLED	

Please Note: Any Date/Time changes will be posted accordingly.

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4198
NOVEMBER 29, 2017**

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT

Sheree Ann Bass – Emer Svcs Deploy Ofcr – Police
(Civilian)

SERVICE CREDIT

14-11

EFFECTIVE DATE

11-04-17

NAME, TITLE, DEPARTMENT

Randal C. Hawkinson – Gen Auto Body Mech – General
Services

SERVICE CREDIT

27-10

EFFECTIVE DATE

10-25-17

NAME, TITLE, DEPARTMENT

Joann Cooper-Reid – Head Social Worker – Police
(Civilian)

SERVICE CREDIT

10-02

EFFECTIVE DATE

12-05-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT

Dennis H. Laforest – Paramedic – Fire (Civilian)

SERVICE CREDIT

19-11

EFFECTIVE DATE

11-01-17

NAME, TITLE, DEPARTMENT

Larry Tilley – Vehicle Operator I – Water & Sewerage

SERVICE CREDIT

17-09

EFFECTIVE DATE

12-01-17

HYBRID RETIREMENT

NAME, TITLE, DEPARTMENT

Joann Cooper-Reid – Head Social Worker – Police
(Civilian)

SERVICE CREDIT

03-05

EFFECTIVE DATE

12-05-17

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Jacqueline D. Gardner – Building Attendant A – General Services
SERVICE CREDIT	25-02
EFFECTIVE DATE	11-01-17

AUTO III - SPOUSE

NAME, TITLE, DEPARTMENT	Doshia S. Barton (Richard Barton, Jr. - Deceased) – Accountant IV - Finance
SERVICE CREDIT	13-11
EFFECTIVE DATE	10-14-17

RECEIPTS:

The Board received the following receipts for Acknowledgment:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
11/13/17 - 11/24/17			
November 29, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
RECEIPTS			
SECURITIES LENDING	11/14/17	Earnings, October 2017	26,866.36
VENOCO INC	11/16/17	Class Action Proceeds	126.60
FIRST INDEPENDENCE BANK	11/16/17	Loan Deductions	34,359.80
TGAM CHURCHILL MIDDLE MARKET SENIOR LOAN FD LP	11/16/17	Distribution	348,468.09
POLICE & FIRE RETIREMENT SYSTEM	11/17/17	Reimburse Staff Wages	8,991.66
SSGM COMMISSION	11/21/17	Recapture Activity for October 2017	3,765.81
FIRST INDEPENDENCE BANK	11/21/17	Loan Deductions	41,367.05
CITY OF DETROIT	11/17/17	Weekly Mandatory Pension Contribution	101,984.05
CITY OF DETROIT	11/17/17	Weekly Annuity Contribution	74,529.47
CITY OF DETROIT	11/22/17	Weekly Mandatory Pension Contributions	234,626.36
CITY OF DETROIT	11/22/17	Weekly Annuity Contribution	134,961.29
TOTAL RECEIPTS			\$ 1,010,046.54

Prepared by Fot, Bri 11/27/17

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MONTHLY PENSION PAYROLL:

The Board received the following Monthly Pension Payroll for Approval:

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
11/29/2017			
November 29, 2017			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
First Independence Bank		Pension Payroll - Legacy Direct Deposit	14,787,124.69
MISDU		Child Support Deductions	21,160.98
First Independence Bank		Pension Payroll - Hybrid Direct Deposit	18,731.70
First Independence Bank		Pension Payroll - Hybrid Checks	8,713.79
First Independence Bank		Pension Payroll - Legacy Checks	1,514,250.73
Diversified Members Credit Union		Loan Payment Deductions	625,485.70
Detroit Employee Benefit Plan		Benefit Payments - Life Insurance	3,541.71
Detroit Employee Benefit Plan-VEBA (to RHC)		Benefit Payments - Health, Eye & Dental	415,289.45
Federal Tax		Withholding	1,760,480.05
State Tax & Assoc. Fees		Withholding	319,032.56
TOTAL DISBURSEMENTS			\$ 19,473,811.36

