

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4199***

***WEDNESDAY, DECEMBER 06, 2017***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: TASHA L. COWAN***

***VICE-CHAIRPERSON: JUNE NICKLEBERRY***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Vested  
And Hybrid** **PAGES 7 AND 8**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund**
  - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **11/29/2017 - #4198**
- **MINUTES FOR APPROVAL** **11/15/2017 - #4197**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, DECEMBER 06, 2017**

- **10:30 A.M. -**
- **11:00 A.M. – Gabriel, Roeder, Smith and Company**
- **01:30 P.M. –**

**WEDNESDAY, DECEMBER 20, 2017**

- **10:30 A.M. -**
- **11:00 A.M. –**
- **01:30 P.M. –**

**WEDNESDAY, JANUARY 03, 2018**

- **10:30 A.M. – Plante and Moran- Audit Presentation**
- **11:00 A.M. –**
- **01:30 P.M. –**

**WEDNESDAY, JANUARY 17, 2018**

- **10:30 A.M. -**
- **11:00 A.M. – UHY- IT Procentia Update**
- **01:30 P.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee– Trustee Nickleberry, Oxendine and Sheehan

**ITEMS TO READDRESS**

<p style="text-align: center;"><b>2017 MEETING SCHEDULE INVESTMENT COMMITTEE OF THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT</b></p>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
December 11, 2017	12:00 Noon	Conference Room

**Please Note: Any Date/Time changes will be posted accordingly.**

<b>2017 MEETING SCHEDULE GOVERNING BOARD OF THE EMPLOYEE BENEFIT PLAN OF THE CITY OF DETROIT</b>
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<u>Date</u>	<u>Time</u>	<u>Location</u>
December 20, 2017	<b>CANCELLED</b>	

**Please Note: Any Date/Time changes will be posted accordingly.**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT	Sharon Dunford – Clerk – Fire (Civilian)
SERVICE CREDIT	12-11
EFFECTIVE DATE	01-23-18

NAME, TITLE, DEPARTMENT	Orvin M. Smith – RCPO - DPW
SERVICE CREDIT	19-09
EFFECTIVE DATE	12-04-17

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT	Shirley Davis-Jones – Emer Serv Deploy Oper – Police (Civilian)
SERVICE CREDIT	24-07
EFFECTIVE DATE	12-01-17

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Robin Hannula – Comm Nutrition Asst. - Health
SERVICE CREDIT	20-04
EFFECTIVE DATE	12-01-17

NAME, TITLE, DEPARTMENT	Ron L. Kagan – Director of Zoo Institute - Zoo
SERVICE CREDIT	13-07
EFFECTIVE DATE	11-01-17

NAME, TITLE, DEPARTMENT	Robert E. Mitchell – Street Maintenance Worker - DPW
SERVICE CREDIT	11-10
EFFECTIVE DATE	09-01-17

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT

James F. Capizzo – Sr Data Proc Program Analyst –  
Water & Sewerage

SERVICE CREDIT

00-07

EFFECTIVE DATE

02-01-15

NAME, TITLE, DEPARTMENT

Sharon Dunford – Clerk – Fire (Civilian)

SERVICE CREDIT

03-07

EFFECTIVE DATE

01-23-18

NAME, TITLE, DEPARTMENT

Rao Manyam – Engineer – Water & Sewerage

SERVICE CREDIT

01-07

EFFECTIVE DATE

10-01-17



**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
11/27/17 - 12/1/17			
December 6, 2017			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
COUNTRYWIDE FINANCIAL CORP	11/29/17	Class Action Proceeds	10,217.70
FIRST INDEPENDENCE BANK	11/29/17	Loan Deductions	34,778.15
MESIROW FIN PRIV EQU PSHIP FUND III LP	11/30/17	Distribution	397,479.00
SW PELHAM FUND III LP	11/30/17	Distribution	2,041,223.00
CITY OF DETROIT	12/01/17	Weekly Mandatory Pension Contribution	101,592.31
CITY OF DETROIT	12/01/17	Weekly Annuity Contribution	70,942.74
<b>TOTAL RECEIPTS</b>			<b>\$ 2,656,232.90</b>

Prepared by Fort, Brie 12/4/17

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