

MEETING NO. **4208**  
JOURNAL OF PROCEEDINGS  
BOARD OF TRUSTEES OF THE GENERAL RETIREMENT SYSTEM  
OF THE CITY OF DETROIT  
HELD **WEDNESDAY, APRIL 18, 2018**

10:00 A.M.

RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000  
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Scott Benson	Ex-Officio Trustee/City Council Member
Lori Cetlinski	Trustee
Tasha L. Cowan	Trustee/Chair
Kimberly Hall-Wagner	Trustee
Christa Mclellan	Ex-Officio Trustee/City Treasurer
John Naglick	Ex-Officio Trustee/Finance Director
June Nickleberry	Trustee/Vice-Chair
Crystal Perkins	Trustee
Thomas Sheehan	Trustee

TRUSTEES EXCUSED

Wendell Anthony	Trustee
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TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Gail A. Oxendine	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Michael Vanoverbeke	General Counsel
TaKneisha Johnson	Administrative Assistant III

STAFF EXCUSED

None

CHAIRPERSON

**Tasha L. Cowan**

The Board's Administrative Assistant took a verbal Roll Call at 10:27 a.m. and Chairperson Cowan called the meeting to order.

***Present at Roll Call: Scott Benson, Tasha L. Cowan, Lori Cetlinski, Kimberly Hall-Wagner, Christa Mclellan, John Naglick, June Nickleberry, Crystal Perkins and Thomas Sheehan***

Open Forum

Chairperson **Tasha L. Cowan** opened the meeting for public discussion:

City of Detroit retiree **Deborah Mitchell** addressed the Board regarding the following:

- Retirement allowance
  - General Counsel will address Ms. Allen's concern once her file has been properly audited.

**Re: Legacy Plan Service Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

**RESOLVED**, that the application(s) for retirement from the **COMPONENT II (LEGACY) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Daljit S. Benipal – Head Engineer – Building & Safety
SERVICE CREDIT	13-11
EFFECTIVE DATE	05-13-18

NAME, TITLE, DEPARTMENT	Jeff Croft – TEO - Transportation
SERVICE CREDIT	13-05
EFFECTIVE DATE	03-10-18

NAME, TITLE, DEPARTMENT	Willie Frazier, Sr. – Env Control Inspect - DPW
SERVICE CREDIT	17-00
EFFECTIVE DATE	03-16-18

NAME, TITLE, DEPARTMENT	Sabrina G. Rhodes – Supv Animal Cont Off - Health
SERVICE CREDIT	26-11
EFFECTIVE DATE	11-02-17

NAME, TITLE, DEPARTMENT	Xavier White – Street Maintenance Foreman - DPW
SERVICE CREDIT	22-10
EFFECTIVE DATE	04-11-18

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None

**Re: Change of Computation**

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

**RESOLVED**, that the application(s) for **CHANGE OF COMPUTATION** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Larry Turner – TEO - Transportation
SERVICE CREDIT	21-06
EFFECTIVE DATE	07-11-18

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None

**Re: Hybrid Plan Service Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

**RESOLVED**, that the application(s) for retirement from the **COMPONENT I (HYBRID) PLAN** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Daljit S. Benipal – Head Engineer – Building & Safety
SERVICE CREDIT	03-11
EFFECTIVE DATE	05-13-18

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None

**Re: Legacy Plan Vested Retirement(s)**

Motion By: Trustee Sheehan - Supported By: Trustee Nickleberry

**RESOLVED**, that the application(s) for **VESTED RETIREMENT** as outlined below be hereby APPROVED:

NAME, TITLE, DEPARTMENT	Renee Dean – Senior Social Worker - Health
SERVICE CREDIT	10-07
EFFECTIVE DATE	03-01-18

NAME, TITLE, DEPARTMENT	Clyde A. Hughes – Counselor Aid – Human Services
SERVICE CREDIT	12-10
EFFECTIVE DATE	04-01-18

NAME, TITLE, DEPARTMENT	Dexter Palmer – Asst Storekeeper - DPW
SERVICE CREDIT	11-10
EFFECTIVE DATE	04-01-18

NAME, TITLE, DEPARTMENT	Ravi K. Saxena – Supv Survey Technician - DPW
SERVICE CREDIT	15-05
EFFECTIVE DATE	03-01-18

NAME, TITLE, DEPARTMENT	Kelvin Walker – Asst Ombudsman-GR 1 - Ombudsman
SERVICE CREDIT	14-01
EFFECTIVE DATE	05-01-18

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None

**RECEIPTS: The Board received the following receipts for Acknowledgment:**

**Cash Receipts**  
RSCD-General                      HYBLIQRES  
Start Date:                      4/2/2018  
End Date:                         4/16/2018

Doc. Date	Module	Description	Receipt
4/6/2018	CA	Employee Annuity After -Tax Contributions 4/6/18	66,272.24
4/6/2018	CA	Employee Pension Contributions 4/6/18	101,831.51
4/13/2018	CA	Employee Pension Contributions 4/13/18	249,602.79
4/13/2018	CA	Employee Annuity After -Tax Contributions 4/16/18	140,413.43
			558,119.97

**Cash Receipts**  
RSCD-General                      LIQ RESERV  
Start Date:                      4/2/2018  
End Date:                         4/16/2018

Doc. Date	Module	Description	Receipt
4/4/2018	CA	Loan Program deduction 3/30/2018	33,207.00
4/13/2018	CA	Loan Program deduction 4/12/18	43,343.73
			76,550.73
		<b>Total Receipts</b>	<b>634,670.7</b>

**Re: Fees and Expenses**

**Resolution Moved By: Trustee Cetlinski - Supported By: Trustee Sheehan**

**WHEREAS**, the Board has been presented with the List of Disbursements for Board Approval which is referenced below requesting payment for Fees and Expenses, and

**WHEREAS**, the Board has been requested to approve payment of said Fees and Expenses;  
**THEREFORE BE IT**

**RESOLVED**, that subject to staff audit and approval of all Legal Fees by the Board's General Counsel, the Board **APPROVE** payment of the following Fees and Expenses:

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Date: 4/18/2018 11:59 AM

**Disbursements**

Account	Payment Method	Currency		
F ACCT PAY	ACH	US		
Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
8x8, INC.	2150146	Phone System Services	1,351.29	
ADP, INC	510943019	Check Printing Services	8,841.84	
CLARK HILL, PLC	770164	Atamerica Bank for February 2018	299.63	
UHY Advisors MI, Inc.	1245119	Professional Accounting Services for March 2018	25,550.00	
500 WEBWARD LLC	51742	Rent - April 2018	23,765.03	
<b>Cash Account/Payment Method Total:</b>			<b>5 Documents</b>	<b>59,807.79</b>
F ACCT PAY	CHECK	US		
Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
HUDSON & MUMA, INC	458916	Insurance Premium 2/28/18-2/28/19	4,050.00	
VANOVERBEKE MICHAUD & TIMMONY, P.C.	012618	Legal Services for November 2017	23,766.70	
CHRYSALIS CONSULTING, LLC	19062	Consulting Services 2/1/18-2/28/18	2,777.50	
Fred Pryor Seminars	193915	Membership Renewals	398.00	
National Association of Securities Professionals	040618TLC	NASP Annual Conference Registration Fee for Tasha Cc	125.00	
National Association of Securities Professionals	040918JN	NASP Annual Conference Registration Fee for June Nick	125.00	
TELSYSTEMS	00271128	Equipment Repair	222.50	
QUILL CORPORATION	5836235	Office Supplies	168.77	
QUILL CORPORATION	5841405	Office Supplies	17.99	
QUILL CORPORATION	5833777	Office Supplies	12.72	
OFFICE DEPOT	119647344001	Office Supplies	186.14	
QUILL CORPORATION	5871605	Office Supplies	9.99	
THOMAS SHEEHAN	032718	Trustee Parking	80.00	
RACINE & ASSOCIATES	12288	DGRS v. Gracia - March 2018	101.25	
RACINE & ASSOCIATES	12287	DGRS v. Capozzoli - March 2018	7,059.96	
CHRYSALIS CONSULTING, LLC	19383	Consulting Services 3/1/18-3/31/18	1,766.87	
IRON MOUNTAIN	201575778	Storage CDs	733.64	

**Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9**

**Nays: None**

**Re: Refunds of Accumulated Contributions**

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the contributions to the Annuity Savings Fund by members of the General Retirement System, as set forth:

**List No. 7356 - \$192,968.61**

**List No. 7357 - \$13,895.83**

including interest, be **REFUNDED**, pending audit by the Retirement Systems' Accounting Staff.

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None

**Re: Employee Loan Program April 11, 2018**

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$11,028.00** including interest, be hereby **APPROVED**.

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None

**Re: Employee Loan Program April 18, 2018**

Motion By: Trustee Sheehan - Supported By: Trustee Hall-Wagner

**RESOLVED**, that the disbursements for the Employee Loan Program by members of the General Retirement System, as set forth in the amount of: **\$34,651.00** including interest, be hereby **APPROVED**.

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None



**Presentation: N.E.P.C. (New England Pension Consultants)**

Kristin Finney-Cooke, Kevin Leonard and Kim Kaczor came before the Board to discuss the following:

- 4Q17 Investment Performance Analysis Report
  - NEPC Update and Market Environment
  - Performance Summary
  - Manager Detail

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

Assistant Executive Director, **Gail A. Oxendine**, had no formal report but addressed the following with the Board of Trustees:

- The RFP Committee will meet with the Media Consultant candidates following the Board meeting at 1:30 p.m.

**EXECUTIVE DIRECTOR'S REPORT**

Executive Director, **David Cetlinski**, had no formal report, but addressed the following with the Board of Trustees:

- Paylocity update
  - The Paylocity switch-over will go into effect with the June 1, 2018 payroll.

**Presentation: Banyan Realty/ Lou Vogt (Telephonic)**

Real Estate Consultant Lou Vogt came before the Board to discuss the following:

- Fort Shelby- Closing update

**Motion by: Trustee Naglick– Supported by Trustee Cetlinski,** motion to accept the recommendation by Banyan to consent to the waiver on the bulk sale transaction. The Motion passed by a unanimous vote.

**Re: Fort Shelby Residences, Detroit, Michigan: Partial Discharges of Mortgage and Terminations of Assignment of Leases and Rents**

Motion By: Trustee Cetlinski - Supported By: Trustee Hall-Wagner

**WHEREAS**, the General Retirement System of the City of Detroit has made a loan to Fort Shelby Residential, LLC, a Michigan limited liability company ("Borrower") in the aggregate principal amount of \$14,650,000.00 (the "Loan"), which Loan was for the purpose of partially financing Borrower's development and subsequent sale as condominium units of that certain building commonly known as the Fort Shelby Residences at 525 W. Lafayette, Detroit, Michigan,

**WHEREAS**, in connection with the closing on the Loan, the Borrower executed and delivered certain Loan Documents to the Retirement System to evidence and secure the Loan, among which were a Mortgage and an Assignment of Leases and Rents,

**WHEREAS**, the Borrower has begun the process to sell the condominium units and intends to repay portions of the Loan as said condominium units are sold, and in connection with each repayment, the Borrower has requested the Retirement System execute a Discharge of Mortgage and a Termination of Assignment of Leases and Rents for each condominium unit sold,

**WHEREAS**, the Retirement System's special legal counsel, F. Logan Davidson, P.C., has prepared condominium unit-specific discharge documents in connection with the sale of each condominium unit that is to be sold,

**WHEREAS**, in connection with the sale of each condominium unit, the Retirement System's real estate advisor, Banyan Realty Advisors, LLC, will review the respective sales documents for each condominium unit to be sold, the sale price of each respective condominium unit and the amount that will be paid to the Retirement System from the sales proceeds of each respective condominium unit,

**Re: Fort Shelby Residences, Detroit, Michigan: Partial Discharges of Mortgage and Terminations of Assignment of Leases and Rents- Continued**

**WHEREAS**, this resolution has been approved as to form by the Board's general counsel, now therefore, be it

**RESOLVED**, that said discharge documents for all condominium units be executed by the Chairperson on behalf of the Retirement System and be delivered to the Retirement System's special legal counsel to be (i) held in escrow by the Retirement System's special legal counsel until special legal counsel has received a report from the Retirement System's real estate advisor for each respective unit that states the amount of funds to be paid to the Retirement System from the proceeds of each sale, and (ii) then delivered on a sale-by-sale basis by special legal counsel to the title insurance company in escrow with instructions to release said discharge documents for each respective unit only when the title insurance company is prepared to deliver the amount of funds referred to in the real estate advisor's report for each respective unit to the Retirement System, and be it further

**RESOLVED**, that a copy of this resolution be forwarded to the Borrower, to Banyan Realty Advisors, LLC and to F. Logan Davidson, P.C.

Yeas: Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

Nays: None

- ***The Board of Trustees recessed for lunch break at 12:02 p.m. and reconvened at 12:37 p.m.***

**GENERAL COUNSEL'S REPORT**

General Counsel Michael VanOverbeke, in addition to his formal legal report discussed the following matters with the Board:

- Jose Abraham

**Motion by: Trustee Sheehan– Supported by Trustee Cetlinski,** to acknowledge receipt and concurrence of correspondence that will be provided to Mr. Abraham. The correspondence is “**attachment A**” in the legal report. The Motion passed by a unanimous vote.

- Domestic Relations Orders (DROS)/Eligible Domestic Relations Orders (EDROS)
  - Coger v. Coger Case No. 16-100438-DM
  - Morse v. Connor Case No. 10-100327-DO
  - George v. George Case No. 17-1769-DM
  - Simpson v. Simpson Case No. 93-324036-DM
- Betty Jean Richardson v. Donald C. Richardson
- Chenelle Wright v. Charles E. Lewis Jr. et al

**RE: Ernest L. Coger, Jr. v. Ronda Coger**  
**Wayne County Circuit Court Case No. 16-100438-DM**

Motion By: Trustee Sheehan Supported By: Trustee Hall-Wagner

**WHEREAS**, the Board of Trustees is in receipt of an Eligible Domestic Relations Order (“EDRO”), dated January 12, 2018, wherein Ronda Coger, the Alternate Payee, is awarded certain rights to the retirement allowance of Ernest L. Coger, Jr., the Participant, and

**WHEREAS**, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

**WHEREAS**, pursuant to the EDRO, the Alternate Payee is only entitled to a portion of the Participant’s defined benefit plan benefits payable from the Retirement System, and

**WHEREAS**, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System or upon the Alternate Payee’s election, but no time before the Participant’s earliest retirement eligibility, and

**WHEREAS**, the Board’s policy is to require that the cost for the actuary’s calculations are to be borne by the parties to the domestic relations proceedings and the parties’ EDRO provides that the parties are to share these additional actuarial costs equally, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

**GENERAL COUNSEL'S REPORT - Continued**

**RE: Ernest L. Coger, Jr. v. Ronda Coger - Continued**  
**Wayne County Circuit Court Case No. 16-100438-DM**

**RESOLVED**, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by either the Participant or the Alternate Payee, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Ernest L. Coger, Jr., the Participant; Jennifer M. Latosch, Esq., attorney for the Participant; Ronda Coger, the Alternate Payee; Carol F. Breitmeyer, Esq., attorney for the Alternate Payee; and the Board's Actuary.

**Yeas:** Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

**Nays:** None

**RE: Michelle Morse (Connor) v. William Conroy Connor**  
**Wayne County Circuit Court Case No. 10-100327-DO**

Motion By: Trustee Sheehan Supported By: Trustee Hall-Wagner

**WHEREAS**, the Board of Trustees is in receipt of an Eligible Domestic Relations Order ("EDRO"), dated September 6, 2011, wherein Michelle Morse, the Alternate Payee, is awarded certain rights to the retirement allowance of William Conroy Connor, the Participant, and

**WHEREAS**, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

**WHEREAS**, pursuant to the EDRO, the Alternate Payee is entitled to a portion of both the Participant's defined benefit plan benefits and defined contribution plan benefits payable from the Retirement System, and

**WHEREAS**, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System or upon the Alternate Payee's election, but no time before the Participant's earliest retirement eligibility, and

**WHEREAS**, the Board's policy is to require that the cost for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the parties' EDRO provides that the parties are to share these additional actuarial costs equally, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

**GENERAL COUNSEL'S REPORT - Continued**

**RE: Michelle Morse (Connor) v. William Conroy Connor - Continued**  
**Wayne County Circuit Court Case No. 10-100327-DO**

**RESOLVED**, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by either the Participant or the Alternate Payee, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to William Conroy Connor, the Participant; Wayne P. Kristall, Esq., attorney for the Alternate Payee; Michelle Morse, the Alternate Payee; and the Board's Actuary.

**Yeas:** Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

**Nays:** None

**RE: Liby Achu George v. Sajit George**  
**Macomb County Circuit Court Case No. 17-1769-DM**

Motion By: Trustee Sheehan Supported By: Trustee Hall-Wagner

**WHEREAS**, the Board of Trustees is in receipt of an Eligible Domestic Relations Order ("EDRO"), dated February 5, 2018, wherein Liby Achu George, the Alternate Payee, is awarded certain rights to the retirement allowance of Sajit George, the Participant, and

**WHEREAS**, the Retirement System consists of both a defined benefit plan and a defined contribution (a/k/a the Annuity Savings Fund) plan, and

**WHEREAS**, pursuant to the EDRO, the Alternate Payee is only entitled to a portion of the Participant's defined benefit plan benefits payable from the Retirement System, and

**WHEREAS**, the payments from the plan to the Alternate Payee shall begin when the Participant commences benefits from the Retirement System, and

**WHEREAS**, the Board's policy is to require that the cost for the actuary's calculations are to be borne by the parties to the domestic relations proceedings and the parties' EDRO provides that the parties are to share these additional actuarial costs equally, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order, will pay pension benefits consistent with said order upon application by the Participant, and further

**GENERAL COUNSEL'S REPORT - Continued**

**RE: Liby Achu George v. Sajit George**  
**Macomb County Circuit Court Case No. 17-1769-DM - Continued**

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Sajit George, the Participant; Liby Achu George, the Alternate Payee; Matthew M. Schultz, Esq., attorney for the Alternate Payee; and the Board's Actuary.

**Yeas:** Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

**Nays:** None

**Karen A. Simpson v. Bernard Simpson**  
**Wayne County Circuit Court Case No. 93-324036-DM**

Motion By: Trustee Sheehan Supported By: Trustee Hall-Wagner

**WHEREAS**, the Board of Trustees is in receipt of a Domestic Relations Order for the General Retirement System of the City of Detroit (the "Order"), dated March 30, 2018, wherein Karen A. Simpson, the Alternate Payee, is awarded certain rights to the benefits of Bernard Simpson, the Participant, and

**WHEREAS**, Mr. Simpson retired on May 25, 2015, elected the Plan's Option B, 25% Joint and Survivor with Pop-up form of benefit and named Stephanie Simpson as his Option Beneficiary, and

**WHEREAS**, Mr. Simpson annuitized a portion of his Annuity Savings Fund and received a distribution of the remainder of this Annuity Savings Fund account, and

**WHEREAS**, pursuant to the terms of the Order, the Alternate Payee is entitled to a portion of the Participant's retirement allowance payable from the Retirement System, and

**WHEREAS**, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, therefore be it

**RESOLVED**, that the Board acknowledges receipt of said court order and the Board will pay pension benefits consistent with the order as soon as administratively feasible, and further

**GENERAL COUNSEL'S REPORT - Continued**

**Karen A. Simpson v. Bernard Simpson**  
**Wayne County Circuit Court Case No. 93-324036-DM - Continued**

**RESOLVED**, that the parties are hereby notified that, based upon the form of benefit elected by the Participant at the time of retirement, **in the event the Participant predeceases the Alternate Payee, all benefits to the Alternate Payee shall cease and no survivor benefits shall be paid to the Alternate Payee**, and further

**RESOLVED**, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter, and further

**RESOLVED**, that copies of this resolution be sent to Bernard Simpson, the Participant; Karen A. Simpson, the Alternate Payee; and Christina M. Harris, Esq., attorney for the Alternate Payee.

**Yeas:** Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan  
and Chairperson Cowan – 9

**Nays:** None



**Re: Entering into Closed Session**

Resolution Moved By: Trustee Sheehan – Supported By: Trustee Cetlinski

**WHEREAS**, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

**RESOLVED**, that the Board enter into Closed Session to discuss pending litigation matters regarding Carpenters/Book Cadillac Litigation.

A Roll Call Vote was taken as follows:

**Yeas:** Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

**Nays:** None

The Board entered into **Closed Session** at 12:52 p.m.

**Re: Open Session**

Motion By: Trustee Sheehan – Supported By: Trustee Perkins

**RESOLVED**, that the Board come out of Closed Session.

**Yeas:** Benson, Cetlinski, Hall-Wagner, Mclellan, Naglick, Nickleberry, Perkins, Sheehan and Chairperson Cowan – 9

**Nays:** None

The Board returned to **Open Session** at 1:18 p.m.

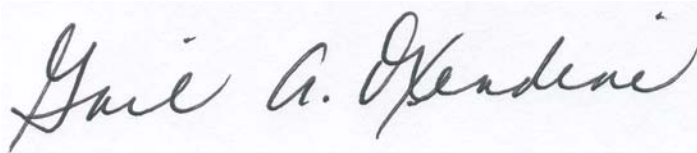
**NEW BUSINESS/OLD BUSINESS**

**Motion by: Trustee Sheehan– Supported by Trustee Nickleberry,** motion to authorize Trustee Perkins to attend the NCPERS Trustee Education Seminar (TEDS) May 12<sup>th</sup> and 13<sup>th</sup>, 2018 in New York. The Motion passed by a unanimous vote.

**ADJOURNMENT**

There being no further business before the Board, **Chairperson Cowan** adjourned the meeting at 1:22 p.m. The Board's next meeting is scheduled for **Wednesday, May 02<sup>nd</sup>, 2018**, at 10:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script that reads "Gail A. Oxendine". The signature is written in black ink on a light-colored background.

GAIL A OXENDINE, ASSISTANT EXECUTIVE DIRECTOR